

**PURR DIGITAL LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**Purr Digital Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 29 February 2020**

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**Purr Digital Ltd**  
**Balance Sheet**  
**As at 29 February 2020**

Registered number: 08418302

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		108,995		-
Tangible Assets	4		8,434		15,948
			<u>117,429</u>		<u>15,948</u>
<b>CURRENT ASSETS</b>					
Debtors	5	460,921		365,551	
		<u>460,921</u>		<u>365,551</u>	
Creditors: Amounts Falling Due Within One Year	6	(352,199 )		(214,754 )	
		<u>(352,199 )</u>		<u>(214,754 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>108,722</u>		<u>150,797</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>226,151</u>		<u>166,745</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(2,030 )</u>		<u>(3,030 )</u>
<b>NET ASSETS</b>			<u>224,121</u>		<u>163,715</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			190		190
Profit and Loss Account			<u>223,931</u>		<u>163,525</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>224,121</u>		<u>163,715</u>

**Purr Digital Ltd**  
**Balance Sheet (continued)**  
**As at 29 February 2020**

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For the year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Nick Ellison**

Director

**17 August 2020**

The notes on pages 3 to 6 form part of these financial statements.

**Purr Digital Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 29 February 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and is recognised at the point that the customer takes delivery of the goods.

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the provision of services and is recognised at the point of invoice. If the provision of services spans the financial year end, it is measured by reviewing the actual services performed against the total services to be provided and is only recognised if it can be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets are Software development costs. They are amortised to profit and loss account over the estimated economic life of 5 years starting in the year after acquisition or development.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	3 years straight line
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**1.5. Financial Instruments**

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

**1.6. Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Purr Digital Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 February 2020**

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**1.7. Taxation**

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Deferred tax**

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

**1.8. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2. Average Number of Employees**

	<b>2020</b>	<b>2019</b>
Average number of employees, including directors, during the year	13	9
	<u>13</u>	<u>9</u>

**Purr Digital Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 February 2020**

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**3. Intangible Assets**

	<b>Software development costs £</b>
<b>Cost</b>	
As at 1 March 2019	-
Additions	108,995
As at 29 February 2020	<u>108,995</u>
<b>Net Book Value</b>	
As at 29 February 2020	<u>108,995</u>
As at 1 March 2019	<u>-</u>

**4. Tangible Assets**

	<b>Plant and machinery £</b>
<b>Cost</b>	
As at 1 March 2019	35,782
Additions	848
As at 29 February 2020	<u>36,630</u>
<b>Depreciation</b>	
As at 1 March 2019	19,834
Provided during the period	8,362
As at 29 February 2020	<u>28,196</u>
<b>Net Book Value</b>	
As at 29 February 2020	<u>8,434</u>
As at 1 March 2019	<u>15,948</u>

**Purr Digital Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 29 February 2020**

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	395,086	360,751
Other debtors	65,835	4,800
	<u>460,921</u>	<u>365,551</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	53,032	36,842
Bank loans and overdrafts	49,579	41,124
Other creditors	130,731	44,449
Taxation and social security	118,857	92,339
	<u>352,199</u>	<u>214,754</u>

**7. Secured Creditors**

The following secured debts are included within creditors:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	49,579	41,124
Other Creditors	81,531	7,807

**8. Directors Advances, Credits and Guarantees**

Included within Debtors is a loan to the director. The balance at the year end was £57,138 (2019 : £32,522 loaned from the director)

**9. General Information**

Purr Digital Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08418302. The registered office is 86-90 Paul Street, London, EC2A 4NE.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.