

**EVANS HARDING ENGINEERS (CG) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

Evans Harding Engineers (CG) Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2023

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Evans Harding Engineers (CG) Ltd
Balance Sheet
As At 31 July 2023

Registered number: 08415665

		31 July 2023		31 July 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		23,900		20,924
			23,900		20,924
CURRENT ASSETS					
Debtors	5	558,301		395,865	
Cash at bank and in hand		102,116		265,634	
		660,417		661,499	
Creditors: Amounts Falling Due Within One Year	6	(398,563)		(263,580)	
NET CURRENT ASSETS (LIABILITIES)			261,854		397,919
TOTAL ASSETS LESS CURRENT LIABILITIES			285,754		418,843
Creditors: Amounts Falling Due After More Than One Year	7		(88,346)		(143,096)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(4,541)		(3,972)
NET ASSETS			192,867		271,775
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and Loss Account			192,866		271,774
SHAREHOLDERS' FUNDS			192,867		271,775

Evans Harding Engineers (CG) Ltd
Balance Sheet (continued)
As At 31 July 2023

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

The financial statements were approved by the board of directors on 30 April 2024 and were signed on its behalf by:

Mr Dharmeshkumar Amin

Director

The notes on pages 3 to 6 form part of these financial statements.

Evans Harding Engineers (CG) Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2023

1. General Information

Evans Harding Engineers (CG) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08415665. The registered office is 11/12 Hallmark Trading Centre, Fourth Way, Wembley, Middlesex, HA9 0LB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Going Concern Disclosure

The directors have identified material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern, however, the going concern basis remains appropriate.

2.3. Significant judgements and estimations

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2.4. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	15% reducing balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

Evans Harding Engineers (CG) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

2.7. Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2.8. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.9. Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock of fixed assets.

Evans Harding Engineers (CG) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

2.10. Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 5 (2022: 5)

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2022	-	14,218	31,368	45,586
Additions	3,800	-	2,861	6,661
As at 31 July 2023	3,800	14,218	34,229	52,247
Depreciation				
As at 1 August 2022	-	8,393	16,269	24,662
Provided during the period	190	857	2,638	3,685
As at 31 July 2023	190	9,250	18,907	28,347
Net Book Value				
As at 31 July 2023	3,610	4,968	15,322	23,900
As at 1 August 2022	-	5,825	15,099	20,924

5. Debtors

	31 July 2023	31 July 2022
	£	£
Due within one year		
Trade debtors	169,879	181,621
Prepayments and accrued income	486	6,085
Amounts owed by connected company	384,916	205,139
Staff loans	3,020	3,020
	<u>558,301</u>	<u>395,865</u>

6. Creditors: Amounts Falling Due Within One Year

	31 July 2023	31 July 2022
	£	£
Trade creditors	3,144	-
Other loans	66,779	66,779
Corporation tax	28,512	26,551
Other taxes and social security	84,797	35,519
VAT	177,048	122,914
Net wages	1,616	150
Accruals and deferred income	24,667	11,667
Amounts owed to subsidiaries	12,000	-
	<u>398,563</u>	<u>263,580</u>

Evans Harding Engineers (CG) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

7. Creditors: Amounts Falling Due After More Than One Year

	31 July 2023	31 July 2022
	£	£
Funding circle loan	88,346	143,096
	<u>88,346</u>	<u>143,096</u>

8. Loans

An analysis of the maturity of loans is given below:

	31 July 2023	31 July 2022
	£	£
Amounts falling due within one year or on demand:		
Other loans	66,779	66,779
	<u>66,779</u>	<u>66,779</u>

	31 July 2023	31 July 2022
	£	£
Amounts falling due between one and five years:		
Bank loans	88,346	143,096
	<u>88,346</u>	<u>143,096</u>

9. Share Capital

	31 July 2023	31 July 2022
	£	£
Allotted, called up and fully paid		
1 Ordinary Shares of £ 1.00 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.