

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
ORLESTONE ENTERPRISES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

Mrs H Barton
Ms M Barton

REGISTERED OFFICE:

19 North Street
Ashford
Kent
TN24 8LF

REGISTERED NUMBER:

08415279 (England and Wales)

ACCOUNTANTS:

Calcutt Matthews WBZ Ltd
Chartered Accountants
19 North Street
Ashford
Kent
TN24 8LF

BALANCE SHEET
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		27,344		-
CURRENT ASSETS					
Debtors	5	51,218		14,742	
Cash at bank		<u>690</u>		<u>4,094</u>	
		51,908		18,836	
CREDITORS					
Amounts falling due within one year	6	<u>51,405</u>		<u>25,435</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>503</u>		<u>(6,599)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,847</u>		<u>(6,599)</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>21,731</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>6,116</u></u>		<u><u>(6,599)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>6,016</u>		<u>(6,699)</u>
SHAREHOLDERS' FUNDS			<u><u>6,116</u></u>		<u><u>(6,599)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 September 2020 and were signed on its behalf by:

Mrs H Barton - Director

1. STATUTORY INFORMATION

Orlestone Enterprises Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 20203. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2019	(3,761)	3,761	-
Additions	<u>31,250</u>	<u>-</u>	<u>31,250</u>
At 31 March 2020	<u>27,489</u>	<u>3,761</u>	<u>31,250</u>
DEPRECIATION			
Charge for year	<u>3,906</u>	<u>-</u>	<u>3,906</u>
At 31 March 2020	<u>3,906</u>	<u>-</u>	<u>3,906</u>
NET BOOK VALUE			
At 31 March 2020	<u>23,583</u>	<u>3,761</u>	<u>27,344</u>
At 31 March 2019	<u>(3,761)</u>	<u>3,761</u>	<u>-</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
Additions	<u>31,250</u>
At 31 March 2020	<u>31,250</u>
DEPRECIATION	
Charge for year	<u>3,906</u>
At 31 March 2020	<u>3,906</u>
NET BOOK VALUE	
At 31 March 2020	<u>27,344</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Other debtors	<u>51,218</u>	<u>14,742</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Hire purchase contracts	4,911	-
Trade creditors	68	66
Amounts owed to group undertakings	15,908	656
Taxation and social security	30,243	24,558
Other creditors	275	155
	<u>51,405</u>	<u>25,435</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Hire purchase contracts	<u>21,731</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.