REGISTERED NUMBER: 08414607 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

FOR

THE SALON (ANGLESEY) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020

THE SALON (ANGLESEY) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020

DIRECTORS:	Mrs Wendy Owen Mrs Susan Torr
SECRETARY:	Mrs Susan Torr
REGISTERED OFFICE:	The Salon Carneddi Pentraeth Road Menai Bridge Anglesey LL59 5RW
REGISTERED NUMBER:	08414607 (England and Wales)
ACCOUNTANTS:	Richard Williams & Co Chartered Accountants The Old Police Station Gaerwen Anglesey LL60 6BL

BALANCE SHEET
31ST MARCH 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**328,479**		331,073
			328,479		331,073
CURRENT ASSETS					
Stocks		**4,067**		3,250	
Cash at bank		**9,397**		6,623	
		13,464		9,873	
CREDITORS					
Amounts falling due within one year	6	**63,117**		101,163	
NET CURRENT LIABILITIES			**(49,653)**		(91,290)
TOTAL ASSETS LESS CURRENT LIABILITIES			**278,826**		239,783
CREDITORS					
Amounts falling due after more than one year	7		**297,943**		256,661
NET LIABILITIES			**(19,117)**		(16,878)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**(19,217)**		(16,978)
			(19,117)		(16,878)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th December 2020 and were signed on its behalf by:

Mrs Susan Torr - Director

Mrs Wendy Owen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

1. STATUTORY INFORMATION

The Salon (Anglesey) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2019 - 14) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2019 and 31st March 2020	**20,000**
AMORTISATION	
At 1st April 2019 and 31st March 2020	**20,000**
NET BOOK VALUE	
At 31st March 2020	**-**
At 31st March 2019	-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st April 2019 and 31st March 2020	**300,000**	**41,043**	**341,043**
DEPRECIATION			
At 1st April 2019	**-**	**9,970**	**9,970**
Charge for year	**-**	**2,594**	**2,594**
At 31st March 2020	**-**	**12,564**	**12,564**
NET BOOK VALUE			
At 31st March 2020	**300,000**	**28,479**	**328,479**
At 31st March 2019	300,000	31,073	331,073

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	**24,833**	18,121
Trade creditors	**15,864**	5,040
Taxation and social security	**15,991**	21,853
Other creditors	**6,429**	56,149
	63,117	101,163

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	**297,943**	256,661