

# **CREATE VENTURES LTD**

**Company Registration Number:  
08414285 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2017**

## **Period of accounts**

**Start date: 01 April 2016**

**End date: 31 March 2017**

# **CREATE VENTURES LTD**

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**for the Period Ended 31 March 2017**

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# **CREATE VENTURES LTD**

## **Company Information**

**for the Period Ended 31 March 2017**

<b>Director:</b>	Pierpaolo Del Favero
<b>Registered office:</b>	58 Sledge Tower Dalston Square London England E8 3GT
<b>Company Registration Number:</b>	08414285 (England and Wales)

# **CREATE VENTURES LTD**

## **Directors' Report Period Ended 31 March 2017**

The directors present their report with the financial statements of the company for the period ended 31 March 2017

### **Principal Activities**

Financial consulting for property companies

### **Directors**

**The directors shown below have held office during the whole of the period from 01 April 2016 to 31 March 2017**

Pierpaolo Del Favero

**This report was approved by the board of directors on 13 May 2017**

**And Signed On Behalf Of The Board By:**

Name: Pierpaolo Del Favero

Status: Director

# CREATE VENTURES LTD

## Profit and Loss Account

for the Period Ended 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		15,170	20,029
Cost of sales		(0)	(0)
Gross Profit or (Loss)		15,170	20,029
Distribution Costs		(0)	(0)
Administrative Expenses		(4,152)	(4,816)
Other operating income		0	0
<b>Operating Profit or (Loss)</b>		<b>11,018</b>	<b>15,213</b>
Interest Receivable and Similar Income		0	10
Interest Payable and Similar Charges		(123)	(0)
<b>Profit or (Loss) Before Tax</b>		<b>10,895</b>	<b>15,223</b>
Tax on Profit		(2,179)	(2,164)
<b>Profit or (Loss) for Period</b>		<b>8,716</b>	<b>13,059</b>

The notes form part of these financial statements

# CREATE VENTURES LTD

## Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
<b>Fixed assets</b>			
<b>Current assets</b>			
Stocks:		0	0
Debtors:	3	1	1
Cash at bank and in hand:		7,004	31,003
<b>Total current assets:</b>		<u>7,005</u>	<u>31,004</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	4	( 4,021 )	( 6,907 )
<b>Net current assets (liabilities):</b>		<u>2,984</u>	<u>24,097</u>
Total assets less current liabilities:		2,984	24,097
<b>Total net assets (liabilities):</b>		<u>2,984</u>	<u>24,097</u>

The notes form part of these financial statements

# CREATE VENTURES LTD

## Balance sheet continued

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		2,983	24,096
<b>Shareholders funds:</b>		<u>2,984</u>	<u>24,097</u>

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 13 May 2017**

**And Signed On Behalf Of The Board By:**

Name: Pierpaolo Del Favero

Status: Director

The notes form part of these financial statements

# **CREATE VENTURES LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2017**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102



# CREATE VENTURES LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2017

### 2. Dividends

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Dividends paid	<b>29,828</b>	22,000

# CREATE VENTURES LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2017

### 3. Debtors

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Other debtors	1	1
Total	<u>1</u>	<u>1</u>

Unpaid share capital of 1 pound

# CREATE VENTURES LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2017

### 4.Creditors: amounts falling due within one year note

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Trade creditors		4,743
Taxation and social security	2,179	2,164
Other creditors	1,842	0
<b>Total</b>	<b>4,021</b>	<b>6,907</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.