

Registration number: 08413587

Arm IP Limited

Dormant Unaudited Financial Statements and Report

for the Year Ended 31 March 2019



(Dormant)
Arm IP Limited

(Registration number: 08413587)
Balance Sheet as at 31 March 2019

| | Note | 2019 £ | 2018 £ |
|--|------|------------------|------------------|
| Current assets | | | |
| Trade and other receivables | 4 | 100,000 | 100,000 |
| Creditors: Amounts falling due within one year | 5 | <u>(185,247)</u> | <u>(185,247)</u> |
| Net liabilities | | <u>(85,247)</u> | <u>(85,247)</u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 100,000 | 100,000 |
| Profit and loss account | 6 | <u>(185,247)</u> | <u>(185,247)</u> |
| Total shareholders' deficit | | <u>(85,247)</u> | <u>(85,247)</u> |

The Company did not trade during the current period and has made neither profit nor loss, nor any other comprehensive income. There have been no movements in shareholders' funds during the current financial year and therefore no statement of changes of equity has been included.

For the financial year ending 31 March 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 1 to 4 were approved by the Director on 06/9/19 and signed on its behalf by:

G Budd
.....
G Budd
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 March 2019

1 General information

The Company is a private company limited by share capital incorporated and registered in England and Wales. The registered office of the Company is 110 Fulbourn Road Cambridge, CB1 9NJ. The Company is dormant as it did not trade during the current period and has made neither profit nor loss, nor any other comprehensive income.

2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The individual financial statements of Arm IP Limited have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. Arm IP Limited is a dormant company, as defined by the Companies Act 2006, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

Basis of preparation

The financial statements contain information about Arm IP Limited as an individual company and do not contain consolidated financial information as the parent of a group. The Company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertakings are included by full consolidation in the consolidated financial statements of its parent, SoftBank Group Corp., 1-9-1 Higashi-shimbashi, Minatu-ku, Tokyo 105-703, Japan.

Going concern

After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The directors have received confirmation that Arm Limited intends to support the Company for at least one year after these financial statements are signed. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

Foreign currency transactions and balances

The Company's functional and presentation currency is the pound sterling. Monetary amounts in these financial statements are rounded to the nearest pound.

Financial instruments

The Company does not have any financial instruments, other than cash, unpaid share capital and intercompany creditors. Due to the short-term nature of these balances, the Company considers the fair value of these items to equal the carrying value. Intercompany creditors are measured at amortised cost.

3 Staff costs

The Company had no employees (other than directors) throughout the year (2018: no employees).

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Arm IP Limited

Notes to the Financial Statements for the Year Ended 31 March 2019 (continued)

4 Trade and other receivables

| | 2019 £ | 2018 £ |
|----------------------------------|----------------|----------------|
| Called-up share capital not paid | <u>100,000</u> | <u>100,000</u> |

5 Creditors: Amounts falling due within one year

| | 2019 £ | 2018 £ |
|------------------------------------|----------------|----------------|
| Amounts owed to group undertakings | <u>185,247</u> | <u>185,247</u> |

Amounts owed to group undertakings are interest-free and repayable on demand.

6 Called up share capital and reserves

Allotted, called up and fully paid shares

| | 2019 | | 2018 | |
|----------------------------|----------------|----------------|----------------|----------------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>100,000</u> | <u>100,000</u> | <u>100,000</u> | <u>100,000</u> |

On incorporation 100,000 ordinary shares were issued and remained unpaid as at 31 March 2019.

Rights, preferences and restrictions

Ordinary shares have the following rights, preferences and restrictions:

There is a single class of ordinary shares. There are no restrictions on the distribution of dividends and the repayment of capital.

Reserves

The Company's other reserve is as follows:

The profit and loss reserve represents cumulative profits or losses.

7 Related party transactions

The Company has taken advantage of the exemptions contained within FRS 102 paragraph 33.1A not to disclose transactions with wholly owned group undertakings.

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Arm IP Limited

Notes to the Financial Statements for the Year Ended 31 March 2019 (continued)

8 Parent and ultimate parent undertaking

The Company's immediate parent is Arm Limited, a company registered in England and Wales.

The Arm Group is a subsidiary of SoftBank Group Corp., a company registered in Japan. SoftBank Group Corp. is considered to be the Company's ultimate parent company and controlling party for which consolidated financial statements are prepared. Copies of the parent's consolidated financial statements are available from 1-9-1 Higashi-shimbashi, Minato-ku, Tokyo 105-7303, Japan.