

Registered number: 08413265

53 Degrees North Engineering Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

Prepared By:
Morgan Dodd Limited
Chartered Certified Accountants & Registered Auditors
Oxford House
Sixth Avenue, Robin Hood Airport
Doncaster
South Yorkshire
DN9 3GG

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COMPANIES HOUSE

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/03/2016

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The company's registered number is 08413265

53 Degrees North Engineering Limited

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BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	41,985	20,977
CURRENT ASSETS			
Stock		17,645	11,194
Debtors (amounts falling due within one year)	3	205,392	99,345
Cash at bank and in hand		63,349	50,287
		<u>286,386</u>	<u>160,826</u>
CREDITORS: Amounts falling due within one year		<u>119,598</u>	<u>76,238</u>
NET CURRENT ASSETS		<u>166,788</u>	<u>84,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>208,773</u>	<u>105,565</u>
CREDITORS: Amounts falling due after more than one year	4	9,494	-
PROVISIONS FOR LIABILITIES		<u>8,397</u>	<u>-</u>
NET ASSETS		<u>190,882</u>	<u>105,565</u>
CAPITAL AND RESERVES			
Called up share capital	5	200	100
Profit and loss account		<u>190,682</u>	<u>105,465</u>
SHAREHOLDERS' FUNDS		<u>190,882</u>	<u>105,565</u>


For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20/04/2016 and signed on their behalf by



TGS Clayton
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 20%
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1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/04/2015	28,235	28,235
Additions	31,504	31,504
At 31/03/2016	<u>59,739</u>	<u>59,739</u>
Depreciation		
At 01/04/2015	7,258	7,258
For the year	10,496	10,496
At 31/03/2016	<u>17,754</u>	<u>17,754</u>
Net Book Amounts		
At 31/03/2016	<u>41,985</u>	<u>41,985</u>
At 31/03/2015	<u>20,977</u>	<u>20,977</u>

3. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	204,772	97,287
Other debtors	620	2,058
	<u>205,392</u>	<u>99,345</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	9,494	-
	<u>9,494</u>	<u>-</u>

53 Degrees North Engineering Limited

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
200 Ordinary shares of £ 1 each	<u>200</u>	<u>100</u>
	<u>200</u>	<u>100</u>
New shares issued during period:		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>-</u>