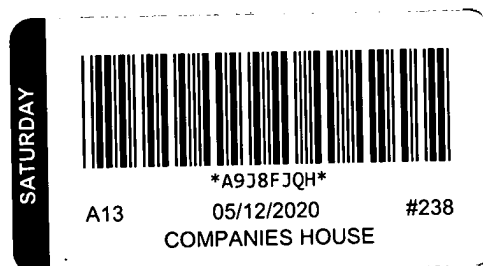


BBC Earth Productions (Giant Films) Limited

Registered number: 08413155

Annual Report and Financial Statements

For the Year ended 31 March 2020



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Directors' Report

The Directors present their report and financial statements for BBC Earth Productions (Giant Films) Limited (the "Company") for the year end 31 March 2020.

Principal activity and business review

The principal activity of the Company was to claim tax television credits in relation to programme productions.

Directors

The Directors who served during the year and up to the date of this report were, unless otherwise stated, as follows:

Martyn Freeman

Mark Reynolds

Thomas Fussell

The Company Secretary is Anthony Corriette.

Political and charitable donations

The Company did not make any political or charitable donations during the year (2019: £nil).

Results for the year

The profit for the year after taxation was £300,668 (2019: £483).

Dividends

There was no dividend declared or paid in 2020 (2019: £nil).

Going concern

As set out on page 7, the Directors have a reasonable expectation that the business has adequate resources to continue in operational existence for the foreseeable future, and accordingly the going concern basis continues to be adopted in the preparation of the accounts.

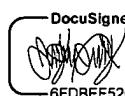
Directors' interest and indemnities

The Directors had no interest in the share capital of the Company between 1 April 2019 and 31 March 2020. No rights to subscribe for shares in or debentures of the Company were granted to the Directors or their immediate families, or exercised by them, during the financial year. The Directors are covered by Directors' and officers' liability insurance in place throughout the financial year as appropriate under the BBC Group scheme.

Small companies provision statement

These accounts have been prepared and delivered in accordance with the small companies regime under the Companies Act 2006. The Company is exempt by virtue of its size from the requirements to prepare a strategic report.

By order of the Board,

DocuSigned by:

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01 December 2020 | 7:58 PM GMT

Anthony Corriette
Company Secretary

BBC Earth Productions (Giant Films) Limited
Registered number: 08413155
31 March 2020

Registered Office:
1 Television Centre
101 Wood Lane
London
W12 7FA

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable laws and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Income Statement

For the year ended 31 March 2020

	Note	2020 £	2019 £
Other operating income		362,470	596
Operating profit on ordinary activities before taxation		362,470	596
Taxation	3	(61,802)	(113)
Profit for the year		300,668	483

The profits for the current year and the prior year were from continuing operations.

There are no recognised gains or losses other than those shown above and therefore no separate statement of comprehensive income is presented.


Balance Sheet

As at 31 March		2020	2019
	Note	£	£
Current assets			
Debtors	4	471,415	451,240
Cash at bank and in hand		101,933	155,734
		573,348	606,974
Creditors: amounts falling due within one year	5	(68,870)	(403,164)
Net current assets		504,478	203,810
Net assets		504,478	203,810
Capital and reserves			
Called up share capital	6	1	1
Retained earnings		504,477	203,809
Total equity shareholders' funds		504,478	203,810

The notes on pages 7 to 10 form part of these financial statements.

- For the year ending 31 March 2020 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to subsidiary companies.
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Earth Film Productions (Giant Films) Limited, registered number 08413155, were approved and authorised for issue by the Board of Directors on _____ and were signed on its behalf by: 01 December 2020 | 8:10 PM GMT

DocuSigned by:

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Thomas Fussell
Director

Statement of Changes in Equity

For the year ended 31 March 2020

	Called up share capital £	Retained earnings £	Total equity £
Balance at 31 March 2018	1	203,326	203,327
Total comprehensive income for the year			
Profit for the year	-	483	483
Total comprehensive income for the year	-	483	483
Balance at 31 March 2019	1	203,809	203,810
Total comprehensive income for the year			
Profit for the year	-	300,668	300,668
Total comprehensive income for the year	-	300,668	300,668
Balance at 31 March 2020	1	504,477	504,478

Notes to the financial statements

1 Principal accounting policies

A summary of the Company's principal accounting policies is set out below. These accounting policies have been applied consistently throughout the current and preceding years to items considered material to the financial statements.

1a Basis of preparation

Earth Film Productions (Giant Films) Limited is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the Company's operations and its principal activities are set out in the Directors report.

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. These financial statements were prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.

The financial statements have been prepared under the historical cost basis.

As permitted by FRS 101, the company has taken advantage of the disclosure exemptions available in relation to business combinations, share-based payments, non-current assets held for sale, financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash-flow statement, standards not yet effective, impairment of assets and related party transactions. Where required, equivalent disclosures of the exemption adopted are given in the Group accounts of BBC Commercial Holdings Limited.

The results and financial position of the company are expressed in pounds sterling, which is the functional currency of the Company, and the presentation currency for these financial statements

1b Going concern

The Company has sufficient financial resources together with popular and commercially appealing television programmes. As a consequence, the Directors believe that the Company is well-placed to manage its business risks.

After making enquiries, the Directors have a reasonable expectation that the business has adequate resources to continue in operational existence for the foreseeable future, and accordingly the going concern basis continues to be adopted in the preparation of the accounts.

Notes to the financial statements (continued)

1c Foreign currency translation

Transactions in foreign currencies are translated into sterling using the rate of exchange ruling at the date of the transaction. Balances held at year-end in foreign currencies are translated at the balance sheet date.

1d Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method, less any impairment.

1e Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Creditors are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

1f Taxation

The charge for taxation is based on the profit or loss for the year and takes into account taxation deferred because of temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the corresponding tax bases used in the computation of taxable profit. Except where otherwise required by accounting standards full provision without discounting is made for all temporary differences that have arisen but not reversed at the balance sheet date.

2 Staff Costs

The Company had no employees during the current or preceding year. No Director of the Company received any remuneration for qualifying services to the Company during the year (2019: £nil).

Notes to the financial statements (continued)**3 Taxation****3a Analysis of charge for the year**

The charge for the year, based on a rate of corporation tax of 19% (2019: 19%), comprised:

	2020	2019
	£	£
Current tax:		
Current tax charge/(credit) on the profit for the year	61,802	113
Tax on profits on ordinary activities	61,802	113

3b Factors affecting the tax charge

The current tax charge is higher than (2019: the same as) the standard rate of corporation tax in the UK of 19% (2019: 19%). The differences are explained as follows:

	2020	2019
	£	£
Profit on ordinary activities before tax	362,470	596
Current tax at 19% (2019: 19%)	68,869	113
Adjustments in respect of prior years	(7,067)	-
Current tax charge for the year (note 3a)	61,802	113

4 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Amounts owed by group undertakings	471,414	451,239
Called up share capital not paid	1	1
	471,415	451,240

Amounts owed by group undertakings are interest free, unsecured and repayable on demand.

Notes to the financial statements (continued)**5 Creditors: amounts falling due within one year**

	2020	2019
	£	£
Amounts falling due within one year:		
Amounts owed to intermediate parent undertaking	-	387,172
Corporation tax	68,870	7,293
Accruals and deferred income	-	8,699
	68,870	403,164

The amounts owed to parent undertaking are current and do not attract interest.

6 Called up share capital

	2020	2019
	£	£
Authorised, allocated, called up and fully paid		
- Ordinary shares of £1	1	1
	1	1

All share capital is equity share capital.

7 Related party transactions

The Company is a wholly owned subsidiary of the British Broadcasting Corporation ('BBC') and has taken exemption under FRS 101 from the requirements of IAS 24 Related Party Disclosures as the Company is a wholly owned entity which forms part of the BBC Group.

There are no other transactions with related parties that require disclosure.

8 Immediate and ultimate parent undertaking

The Company's immediate parent is BBC Earth Productions Limited and the Company's ultimate parent undertaking and controlling party is the BBC which is incorporated in the United Kingdom by Royal Charter. The largest group in which the results of the Company are consolidated is that headed by the BBC. The smallest group in which they are consolidated is that headed by BBC Commercial Holdings Limited incorporated in the United Kingdom. The consolidated accounts of BBC may be obtained online at www.bbc.co.uk/annualreport.