

**Unaudited Financial Statements for the Year Ended 31st March 2022**

**for**

**Van 4 Limited**

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for the Year Ended 31st March 2022**

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**Balance Sheet**  
**31st March 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		33,231		41,517
<b>CURRENT ASSETS</b>					
Stocks		14,500		18,000	
Debtors	5	27,119		24,669	
Cash at bank		-		22,782	
		<u>41,619</u>		<u>65,451</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>32,108</u>		<u>39,123</u>	
<b>NET CURRENT ASSETS</b>			<u>9,511</u>		<u>26,328</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,742		67,845
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(27,247)		(36,576)
<b>PROVISIONS FOR LIABILITIES</b>			(6,314)		(7,888)
<b>NET ASSETS</b>			<u>9,181</u>		<u>23,381</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>9,171</u>		<u>23,371</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,181</u>		<u>23,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Van 4 Limited (Registered number: 08412011)**

**Balance Sheet - continued**  
**31st March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 5th December 2022 and were signed by:

Mr J E Goodwin - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31st March 2022**

**1. STATUTORY INFORMATION**

Van 4 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	08412011
<b>Registered office:</b>	Unit 3-4 The Old Gas Works Hardingswood Road Stoke on Trent Staffordshire ST7 1EF

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied. Therefore, turnover also includes the element of work completed but not yet invoiced on service contracts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2021	18,033	2,745	47,650	2,713	71,141
Additions	-	-	-	1,128	1,128
At 31st March 2022	<u>18,033</u>	<u>2,745</u>	<u>47,650</u>	<u>3,841</u>	<u>72,269</u>
<b>DEPRECIATION</b>					
At 1st April 2021	8,527	1,996	17,515	1,586	29,624
Charge for year	<u>1,427</u>	<u>113</u>	<u>7,535</u>	<u>339</u>	<u>9,414</u>
At 31st March 2022	<u>9,954</u>	<u>2,109</u>	<u>25,050</u>	<u>1,925</u>	<u>39,038</u>
<b>NET BOOK VALUE</b>					
At 31st March 2022	<u>8,079</u>	<u>636</u>	<u>22,600</u>	<u>1,916</u>	<u>33,231</u>
At 31st March 2021	<u>9,506</u>	<u>749</u>	<u>30,135</u>	<u>1,127</u>	<u>41,517</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1st April 2021 and 31st March 2022	<u>33,050</u>
<b>DEPRECIATION</b>	
At 1st April 2021	8,263
Charge for year	<u>6,197</u>
At 31st March 2022	<u>14,460</u>
<b>NET BOOK VALUE</b>	
At 31st March 2022	<u>18,590</u>
At 31st March 2021	<u>24,787</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	26,604	24,154
Other debtors	515	515
	<u>27,119</u>	<u>24,669</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	7,578	4,744
Hire purchase contracts	3,995	3,995
Trade creditors	3,901	10,509
Taxation and social security	11,442	14,523
Other creditors	5,192	5,352
	<u>32,108</u>	<u>39,123</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans	19,923	25,257
Hire purchase contracts	7,324	11,319
	<u>27,247</u>	<u>36,576</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>1,062</u>



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