

GREYHOUND RESCUE WALES
(A company limited by guarantee)

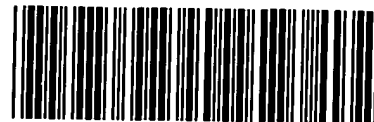
TRUSTEE REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR TO 28 FEBRUARY 2023

Registered Charity No 1152650

Company No 08411721

SATURDAY



ACX1VLMQ

A15

17/02/2024

#65

COMPANIES HOUSE

GREYHOUND RESCUE WALES
(A company limited by guarantee)

CONTENTS OF THE FINANCIAL STATEMENTS FOR
THE YEAR TO 28 FEBRUARY 2023

	Page
Report of the Trustees/Directors	1 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11 - 12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 19
Detailed Statement of Financial Activities	20 - 21

GREYHOUND RESCUE WALES
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Greyhound Rescue Wales
Registered Charity Number	1152650
Registered Company Number	08411721 (Registered In England and Wales)
Registered Office	Hillcrest Bryncethin Road Garnant Ammanford SA18 1YS
Directors/Trustees	Carolyn Graves – Brown (Resigned 28 Sept 2022) Valerie Ball (Resigned 1 May 2022) Debra Allen Claire Gardner (Resigned 1 June 2022) (Appointed 20 November 2022) Matthew Crowle (Resigned 20 April 2022) Magdalena Gryczmanska Jonathan Trew (Resigned 30 October 2022) Darren Pritchard (Resigned 20 November 2022) Sarah Marsh (Resigned 19 May 2022) Alain Thomas Dr Claire Lawson Tina Dunstan Prof Malcolm Eames (Appointed 2 October 2022) Essex Havard (Appointed 2 October 2022) Jennifer Newbury (Appointed 2 October 2022) Julie Payne (Appointed 2 October 2022) Stephen Tom (Resigned 26 April 2022)
Company Secretary	Dr Claire Lawson (Appointed 2 October 2022) Debra Allen (Resigned 2 October 2022)
Chief Executive Officer	Tim Doyle
Independent Examiners	Harris Bassett Limited Chartered Accountants 19 Murray Street Llanelli SA15 1AQ
Bankers	HSBC 1 Alexandra Road Gorseinon Swansea SA4 4NJ

GREYHOUND RESCUE WALES
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR TO 28 FEBRUARY 2023

TRUSTEES' REPORT FOR THE YEAR TO 28 FEBRUARY 2023

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 28 February 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 20th February 2013 and registered as a charity on 1st July 2013. The company was established and is governed under its Articles of Association which sets out its objects and powers.

Organisation and management

The Charity is administered and managed by the members of the Trustees which shall consist of not less than three members and not more than fifteen - honorary office holders of Chairman, Vice Chairman, Secretary and Treasurer elected by members from amongst themselves.

A member of the Trustees shall cease to hold office if they become disqualified, incapable, is absent from meetings, notifies the trustees of their wish to resign, ceases to be a member or fails to declare an interest in a contract of the Charity.

The Trustee Board which comprises of Trustees/Directors and other appropriate personnel meet on a monthly basis to discuss issues and future plans.

Recruitment and appointment of new trustees

The names of the Trustee Board are shown on the previous page. The Charity is a company limited by guarantee and none of the officers hold any shares in the company. The Charity is administered by a Trustee Board of between three and fifteen persons.

The Trustee Board members can either be elected at the Annual General Meeting or co-opted by the Trustee Board provided that the total number of co-opted nominated members does not exceed one third of the total members of the Trustee Board. No member of the Trustee Board can serve for more than three years without being formally re-elected.

Induction and training of new trustees

Most Trustees are already familiar with the practical work of the Charity. New Trustees attend the regular Trustee meetings and are actively encouraged to increase their overall knowledge of the Charity by reviewing its extensive operating procedures and to consult with other Trustees who have detailed experience of the particular areas of responsibility to which they have been allocated. In addition a structured induction process, led by the Chair and Vice Chair and supported by an information pack was introduced during 2022.

The company was established and is governed under its Articles of Association which sets out its objects and powers. Under those Articles the members of the Trustee Board are elected at AGM. A member may be co-opted at any trustee meeting, subject to the Articles, until the next AGM.

The Charity is operated in accordance with its Articles of Association. The Trustee Board is responsible for all aspects of the Charity. Sub committees are delegated the power to make some decisions on behalf of the Board. In other areas, recommendations are made to the Trustee Board, which makes the ultimate decision.

GREYHOUND RESCUE WALES
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR TO 28 FEBRUARY 2023 (Cont'd)

Wider network

Greyhound Rescue Wales is the largest Welsh based Greyhound Rescue Organisation. It was initially established in South Wales where the registered office and kennels are based. It has members across Wales.

Relationships with other organisations

The charity works closely with other similar charities including RSPCA Cymru, Dogs Trust, Battersea Dogs and Cats Home, Blue Cross, Forever Hounds Trust and Hope Rescue. It is a member of Animal Welfare Network Wales, the Association of Dogs and Cats Homes, the Institute of Fundraising and the Wales Council for Voluntary Action.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

As a result of the Change Programme (see "organisational development" below), activities and processes have been reviewed and a risk register put in place. The register is reviewed and updated at each trustee meeting.

Procedures are in place to ensure compliance with health and safety of staff, volunteers, visitors and supporters.

OBJECTIVES AND ACTIVITIES

The objects for which the Charity is established for the public benefit are:

(1) Principally but not exclusively in Wales and its environs, to promote the welfare and relieve the suffering of greyhounds and greyhound cross breeds (lurchers) in need of care and attention, and in particular to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals.

(2) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for greyhounds and greyhound cross breeds which are retired, unwanted, or in need of care and attention by reason of sickness, poor circumstances or ill usage, and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

Volunteers

During the year up to 20 full and part time staff were employed at the Charity. (Retail 13, Rescue and Rehoming 4, Fundraising 1, Financial Administration 1, CEO 1) In addition, over 200 volunteers provided support. The Trustees Board would like to thank the staff and volunteers for their substantial work during the period.

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE – REVIEW OF ACTIVITIES

This report sets out the highlights of Greyhound Rescue Wales' financial year from March 2022 to February 2023. Much progress has been made during the year, in many areas including organisational development and governance, building on the Change Programme the charity has carried out and also in terms of our rescue and rehoming work.

Care and Welfare

The Rescue and Rehoming Team have continued to do outstanding work during the year. The high standard of care and rehabilitation and enrichment offered to greyhounds and lurchers remains a source of pride. In addition to the regular rehoming work GRW helped a number of injured hounds through our Last Hope scheme, rehabilitated them from injury and into their new lives. Five lurcher puppies arrived at the centre in a neglected state to be nursed back to health and we continued to support the rehoming of lurchers both through the centre and our home direct scheme.

With an increasing demand in dogs needing rescue places, we have developed the centre to improve our existing facilities: kennels have been refurbished, a path added and further enrichment to our secure field. We also increased our capacity to 17 dogs and put in a new hospital kennel so that we can better help the dogs who need us the most. New volunteers have been recruited to enable even more time and attention to be devoted to each dog. Our wonderful volunteers range from those undertaking the Duke of Edinburgh scheme, to people gaining work experience and skills, to retired people who want to help in a hands-on way and, of course, to those who just want to spend time with dogs.

GREYHOUND RESCUE WALES
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR TO 28 FEBRUARY 2023 (Cont'd)

GRW strives to successfully place greyhounds and lurchers into new homes with their adoptive families, through an efficient matching process undertaken by the rehoming team. Our rehoming team also organize events and group walks and attend fundraising activities to increase the visibility of the dogs and help find them homes. During 2022/23 we successfully rehomed 107 greyhounds and lurchers. The team is continually reviewing, developing and implementing new ideas with a view to streamlining processes so that we can increase the numbers of greyhounds and lurchers we can help and rehome successfully. We have continued to use the virtual methods brought in during the Covid pandemic to undertake home-checks for potential adopters because it is proving to be as effective, and it allows the adopting process to be undertaken in a timely manner. Having reviewing our criteria for those wanting to rehome a greyhound or lurcher we are now assessing individuals, and each application, on its own merit. This will hopefully encourage more people (those that work, for example, or those without their own garden) to help a hound in need, because – through a careful and thorough assessment of the dogs we have in our care – we believe a match is possible in most cases.

Therapy Hounds

The Therapy Hound project enables adults to receive therapy through dogs and promotes greyhounds and lurchers as pets. Studies have shown that dogs reduce stress, anxiety and depression as well as easing loneliness and improving overall health. Stroking a dog provides sensory relief and has been shown to reduce cortisol levels which lowers blood pressure.

We now ask the organisations we visit for a contribution to ensure that the costs of the Therapy Hounds project are fully covered, with any excess income directed to GRW's general fund in order to help the dogs in our care.

Non-sighthounds are now able to join the Therapy Hounds team and these visit alongside our greyhounds and lurchers showing that our hounds can interact happily with dogs of all shapes and sizes. All our Therapy Hounds are assessed by a qualified behaviourist to ensure they are suitable for the role.

During 2022/23 GRW's Therapy Hounds visited educational institutions, care homes and other venues across the southern half of Wales, to assist students and adults who may be going through a tough time, or miss canine company. We aim to develop activities further north in the future.

Working for Change

The EGM in March saw GRW make a major change of policy with members voting by more than three to one to work towards a Wales without greyhound racing. This was immediately followed by a decision to support the movement to end greyhound racing in Wales.

The Greyhound Working Group of Animal Network Wales, Chaired by GRW continued to meet after March 2022 in order to maintain close communication with Welsh Government.

GRW members and supporters were among the more than 35,000 people who signed Hope Rescue's petition to the Senedd to ban greyhound racing in Wales and GRW members also attended a "walk and talk" event with MS's organized by Hope Rescue at the Senedd. GRW provided a briefing for the MP who proposed a ban on greyhound racing in a Westminster Hall debate following a UK-wide petition: GRW representatives made a presentation to a Round Table of MSs on greyhound welfare and provided verbal and written evidence to the Senedd Petitions Committee to support a ban on racing here in Wales.

Late in 2022, it was confirmed that the long-rumoured development of the one remaining racing track in Wales was going ahead. This development would probably result in a fourfold increase in racing greyhounds in Wales and a proportionate increase in injuries and dogs needing homes, placing a huge additional burden on GRW and others rescuers.

During 2022, GRW established a working group (the Promotions and Campaigns Group) to lead activities working for change between Trustee meetings. This group objected to planning permission for the proposed new track and has supported activities to support a ban on greyhound racing in Wales alongside other rescues and Members of the Senedd.

The campaign to end greyhound racing in Wales, was giving new impetus by a change of policy in late September 2022 by the RSPCA, Dogs Trust and Blue Cross who jointly called for an end to greyhound racing in the UK. A meeting bringing together these organisations with Hope Rescue and GRW was arranged within days of the announcement and GRW has since been working closely with these organisations as part of the Cut and Chase coalition to end Greyhound Racing in Wales. GRW has also worked with a parallel group of MS's who support a ban.

GREYHOUND RESCUE WALES
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR TO 28 FEBRUARY 2023 (Cont'd)

Organisational Development

This was another transformative year for Greyhound Rescue Wales which saw the completion of the Change Programme which stemmed from the Organisational Review the previous year. The Change Programme resulted in major improvements to ensure the highest return on Investment; good governance; and the financial sustainability of GRW for many years to come.

The first major milestone of the project came in March 2022 when proposals for a revised vision and mission were put to a membership vote at an EGM. This resulted in GRW adopting a new vision:

"A Wales without greyhound racing where every Greyhound and Lurcher has a home and receives the best possible care".

A New mission was also agreed:

"To improve the lives of greyhound and lurchers by:

- Rescuing, rehabilitating and rehoming greyhounds and lurchers
- Supporting the movement to end greyhound racing in Wales
- Raising awareness of the issues facing greyhounds and lurchers
- Promoting greyhounds and lurchers as pets".

This represented a step-change for GRW as it was the first time the membership had been given the opportunity to change the position of the Charity so directly through a democratic process.

Following the March 2022 EGM, the pace of change managed by the steering committee increased. Significant improvement work was done including:

- Revising and improving all of GRW's public-facing media
- Revising all GRW policies, and implementing a policy management system
- Revising how GRW manages information
- Assessing all systems currently utilized by GRW-who has access to them, at what level, and why
- Recruiting for and appointing GRW's first Chief Executive Officer (CEO)
- Improving GRW's internal communications
- Developing GRW's strategy for the future to lay out our objectives and how we will achieve them.

GRW's Strategy for 2022-27 was completed and was approved by the AGM of members held in October 2022.

The Change Programme was led by a Change Steering Committee and supported by a skilled and experienced Change Manager. It ran until October 2022 when its work was absorbed into "business as usual" following the appointment of GRW's first Chief Executive Office. This appointment was a major milestone as it marked the first time in GRW history that there was a fully professional staff cadre at all levels of the charity.

Three working groups ran during the year: a 30th Anniversary Planning Group, a Hillcrest Project Group, and a Promotions and Campaigns Group.

Governance

A great deal of work was undertaken during the year. We are proud of where we have got to, however we recognize that good governance is an ongoing and continuous process, which we remain firmly committed to.

The change programme (directly or indirectly) drove numerous improvements to governance. These include:

- The new processes for the EGM including the engagement work, voting methods, and supporting information.
- The development of the Strategy born out of the democratically produced Vision and Mission, approved at the EGM
- The formal separation of the strategic and the operational through the appointment of first CEO.
- The completion of a comprehensive policy review and the implementation of a professional policy management process to safeguard against any further problems in future.
- A commitment to be Digital-First organization
- The introduction of a performance management system for the CEO and, by extension through that post, to all staff
- A review of the constitutional arrangements of the organisation, which resulted in a number of issues being identified along with a solution to rectify these problems via a proposal (to the AGM) to transfer GRW into a Charitable Incorporated Organisation (CIO) along with a new constitution.
- A new joint CEO and Trustee Risk Register
- A new declarations of interest section at the top of every meeting

GREYHOUND RESCUE WALES
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR TO 28 FEBRUARY 2023 (Cont'd)

- The instigation of the first Trustee live-document action log to track and record open actions and who's responsibility they are. Following the appointment of the CEO the action log includes those actions delegated to him.
- An Improvement to accountability through a clearer division of responsibility and the development of a Scheme of Delegation

The frequency of trustee meetings remained monthly throughout the year to manage the additional work from a continuing fast pace of change. An Officers Group with delegated powers met as needed to make urgent decisions which cannot wait until the next trustee meeting.

Hillcrest development

In 2019, in line with a plan to assess and develop both our Hillcrest site and facilities, Trustees commissioned Alex French Associates Ltd to carry out a building survey of all structures on the site, the report for which was issued on the 12th of April 2019. The survey identified condition and suitability matters, which led trustees to consider the creation of a building maintenance, development and sustainability plan – including the kennel block.

Subsequently, internal remodelling to both the kennels and house, along with site developments including the re-surfacing of part of the menage, were taken forward. It is important to note that, with the appointment of the Chief Executive Officer (CEO) in 2022, further refurbishments have taken place and the focus on investment maintained.

As part of the planning process initiated in 2019, a Project Team was established, with a view to achieving the following brief:

Greyhound Rescue Wales (GTW) seeks to deliver the following works at their rehoming centre based at Hillcrest:

- Refurbishment and maintenance of the main residential building
- Expansion and improvement of the kennel accommodation

The aim of the latter being to "improve facilities and environment on site for the dogs, making cleaning and maintenance more efficient, whilst also increasing the capacity in terms of the number dogs that can be accommodated".

A recruitment process was undertaken in 2019, resulting in the appointment of a skilled and experienced Project Manager and Chartered Surveyor to establish a project plan and explore options via a feasibility study, in addressing the aforementioned brief and aim.

Further site investigations to inform project development were commissioned, including, but not limited to:

- A feasibility Study and Conceptual Design Options
- Preliminary Environmental/Ecological Appraisal
- Arboriculture Survey
- Bat Survey
- Major refurbishment/demolition asbestos survey
- Borehole and trial pitting to confirm soil structure, permeability and water table
- Viability Appraisal
- Whole Life Maintenance Cost Appraisal
- A Planning Application – with permission obtained and granted in July 2021

Detailed research with partners such as Dogs Trust, Battersea and Hope Rescue was initiated, to inform the development of options appraisal which considered remodelling and new build projects, along with associated fundraising strategies.

The project Team obtained quotes from a series of professionals linked to the development of the initial project design phase. This resulted in the appointment of a qualified and experienced Architect.

The Project Team worked on the development of a fundraising strategy in late 2019, early 2020 and engaged with a series of funders including:

- Support Adoption for Pets
- Jean Sainsbury Animal Welfare Trust
- Pet Plan Charitable Trust

GREYHOUND RESCUE WALES
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR TO 28 FEBRUARY 2023 (Cont'd)

The aim of the engagement plan being to inform the application process, and wider fundraising strategy. However, this later required extensive review in line with changes to funding bodies, grants and fundraising post the COVID-19 Pandemic. The latter also impacted upon feasibility project progress, due to restrictions in travel and market forces, to name but a few of the constraints experienced.

The feasibility project was reinstated in 2022. As a result of the detailed feasibility study, design development and associated investigations, Trustees were presented with budget cost estimates for each option, including a full-scale redevelopment project. The latter was estimated to be in the region of £2 million, inclusive of inflation and Net Zero Carbon considerations, construction costs in considerations of market forces, along with supply and material costs.

The design development and detailed feasibility study enabled Greyhound Rescue Wales to re-consider review their fundraising strategy, in line with associated cost estimates. In consideration of the Greyhound Rescue Wales vision, mission and strategy, along with affordability implications identified by the fundraising strategy review, Trustees determined that a full-scale redevelopment project is not currently viable. As such, a medium-term maintenance and development investment plan has been initiated to allow further investigation to take place, also to enable Trustees and staff to re-visit all options in an informed manner. The latter will include exploring the scalability and phasing of a potential new build kennel development, based upon the detailed design work and associated feasibility study outcomes.

Keeping in Touch

A team consisting of both staff and volunteers looks after GRW's communications making sure that anyone interested in what we and our dogs do can access relevant and up-to-date information.

Our website is an important platform for information and engagement with potential supporters and adopters with online processes for donations, offers of help and home offers for our hounds. A weekly blog is a new addition to the website. Subscribers receive our bi-monthly newsletter, Speedy News, by email. We also share information across six social media platforms. GRW has a main Facebook page and our supporters have their own Facebook group – Greyhound Rescue Wales Supporters which is a vibrant forum for sharing snippets from their dogs' lives, humour, and discussion. GRW can also be followed on LinkedIn, Twitter, TikTok, and YouTube.

Twice a year, members receive Greyhound Express – a GRW magazine with contributions from GRW staff, trustees and other volunteers, and also pieces sent in by our readers. Greyhound Express is received digitally, by email, or as a paper copy, by post. A batch of printed magazines is also dispatched to our shops and available at events.

Volunteering

The backbone of Greyhound Rescue Wales continues to be our membership and supporters, many of whom donate money or time, which is critical to our success. We have continued to offer numerous individual volunteering opportunities during the year including: as shop staff, foster carers and transporters for hounds, dog workers, fundraisers, creative social media opportunities, and therapy hound visitors.

In addition we participate in some structured volunteering programmes.

Our shops have agreements to offer work experience with ITEC, the leading provider of work-based learning programmes in Wales, and for young people involved in the Duke of Edinburgh's awards scheme. The shops teach the young people all aspects of retail to help them gain experience and qualifications.

Our Hillcrest rehoming centre has recruited volunteers with additional needs, via Mencap and CAMHS, and an unpaid work team from the Probation Service attend the centre site to work on site maintenance.

The range and richness of our volunteer office is an important achievement.

Fundraising

The year saw a continued recovery from the pandemic and GRW has been further able to develop our fundraising strategy. Funds are raised from numerous sources. Grants during the year included one to re-surface the "manege", (a safe exercise area at Hillcrest), and to improve security by installing CCTV at Hillcrest. Numerous events were held both online and face to face, including the annual online "Pawsome Action" to raise funds for the Last Hope fund which helps hounds whose lives are at immediate risk; a Christmas collection, a Raise for Greys event, and a virtual balloon race. Regular giving schemes include Sponsor a Dog, Sponsor a Kennel, the Hillcrest Supper Scheme and a monthly lottery. These provide a reliable source of income. The charity also aims to attract legacies. Donations from our members and supporters offer another income stream which is often boosted by Gift Aid.

A member of staff in charge of fundraising is successfully developing these activities.

GREYHOUND RESCUE WALES
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR TO 28 FEBRUARY 2023 (Cont'd)

Retail

Our six shops with their eye catching and award winning displays are a vibrant feature of all the high streets where they are located.

They make a positive contribution to the environment through bringing back into use pre-owned goods and by highlighting environmental issues for example through an annual "Trashion" show.

They help to address poverty and the cost of living crisis by making available affordable items.

They offer creative volunteering activities and work placement in a supportive environment.

The shops have now fully recovered from the effects of the Pandemic and takings have increased on the previous year again. Our shops remain our largest income stream, and, as such are essential to ensuring the future viability of Greyhound Rescue Wales. The shops are also a focal point for events and activities which integrate GRW with the communities where they are located and they offer an additional way of promoting founds who need homes.

FINANCIAL REVIEW

The Charity's total income for the year increased from £576,822 to £818,285. There was an overall surplus for the year of £103,338 (2022 £743). Overall the balance of reserves carried forward are £856,038.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent of at least three month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The level of reserves has been maintained in excess of this throughout the year.

Investment policy

The Charity invests its funds in bank deposits and is continually seeking to obtain better rates of return.

Trustees responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Greyhound Rescue Wales for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GREYHOUND RESCUE WALES
(A company limited by guarantee)
TRUSTEES' REPORT
FOR THE YEAR TO 28 FEBRUARY 2023 (Cont'd)

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Small Companies.

Approved by the Executive Committee on³⁰ November 2023 and signed on its behalf by:

.....
Alain Thomas - Chairperson
(Director/Trustee)

.....
Dr Claire Lawson - Secretary
(Director/Trustee)

.....
Debra Allen - Vice chairperson
(Director/Trustee)

.....
Tina Dunstan - Treasurer
Director/Trustee

GREYHOUND RESCUE WALES
(A company limited by guarantee)

Independent examiner's report to the Trustees of Greyhound Rescue Wales

I report to the charity trustees on my examination of accounts of the company for the year ended 28 February 2023, which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Wathen Bassett F.C.A
Chartered Accountant
Harris Bassett Limited
Chartered Accountants
19 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ



Date: 30/11/23

GREYHOUND RESCUE WALES
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR TO 28 FEBRUARY 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Donations and legacies	2	300,615	-	300,615	106,721
Income from charitable activities	3	30,721	-	30,721	57,731
Income from other trading activities	4	486,531	-	486,531	377,490
Other income	5	-	-	-	34,485
Investment income	6	418	-	418	395
Total income		<u>818,285</u>	<u>-</u>	<u>818,285</u>	<u>576,822</u>
Expenditure					
Cost of raising funds	7	424,317	-	424,317	317,875
Expenditure on charitable activities	8	<u>289,211</u>	<u>1,419</u>	<u>290,630</u>	<u>258,204</u>
Total expenditure		<u>713,528</u>	<u>1,419</u>	<u>714,947</u>	<u>576,079</u>
Net income/(expenditure) and net movement in funds for the year		104,757	(1,419)	103,338	743
Reconciliation of funds					
Total funds brought forward	16	744,358	8,342	752,700	751,957
Total funds carried forward		<u>849,115</u>	<u>6,923</u>	<u>856,038</u>	<u>752,700</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes form part of these financial statements

GREYHOUND RESCUE WALES
(A company limited by guarantee)

BALANCE SHEET AT 28 FEBRUARY 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible assets	13		<u>419,467</u>		<u>425,525</u>
Total fixed assets			<u>419,467</u>		<u>425,525</u>
Current Assets					
Stock		2,000		1,800	
Debtors	14	84,099		55,616	
Bank and Cash		<u>376,428</u>		<u>282,594</u>	
		462,527		340,010	
Creditors					
Amounts falling due within one year	15	(25,956)		(12,835)	
Net Current Assets			<u>436,571</u>		<u>327,175</u>
Total Net Assets			<u>856,038</u>		<u>752,700</u>
The Funds of the Charity					
Unrestricted income funds	16		849,115		744,358
Restricted income funds			<u>6,923</u>		<u>8,342</u>
Total Charity Funds			<u>856,038</u>		<u>752,700</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 14 - 19 form part of these financial statements

GREYHOUND RESCUE WALES
(A company limited by guarantee)

BALANCE SHEET AT 28 FEBRUARY 2023 (Cont'd)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

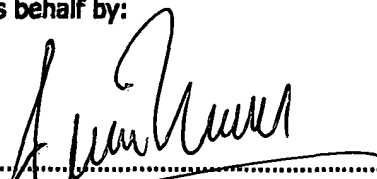
The members have not required the charitable company to obtain an audit of its financial statement for the year ended 28 February 2023, in accordance with section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for:

- i. ensuring that the charitable company keeps accounting records that comply with Section 386 of the Companies Act 2006; and
- ii. preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to Small Charitable Companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements were approved by the Trustees/Directors on ³⁰..... November 2023 and were signed on its behalf by:


.....
Alain Thomas - Chairperson
(Director/Trustee)


.....
Tina Dunstan - Treasurer
(Director/Trustee)

Company Number 08411721

The notes on pages 14 - 19 form part of these financial statements

GREYHOUND RESCUE WALES

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		103,338	743
Adjustments to cash flows from non-cash items			
Depreciation & Amortisation	13	16,787	17,522
Investment income	6	(418)	(395)
		119,707	17,870
Working capital adjustments			
(Increase)/decrease in stock		(200)	(572)
(Increase)/decrease in debtors	14	(28,483)	(21,601)
Increase/(decrease) in creditors	15	13,121	1,640
Net cash flows from operating activities		104,145	(2,663)
Cash flows from investing activities			
Interest receivable and similar income	6	418	395
Purchase of tangible fixed assets	13	(10,729)	(16,554)
Net cash flows from investing activities		(10,311)	(16,159)
Net increase/(decrease) in cash and cash equivalents			
		93,834	(18,822)
Cash and cash equivalents at 1 April 2022		282,584	301,406
Cash and cash equivalents at 31 March 2023		376,418	282,584
Reconciliation of net cash flow to movements in net funds			
Increase/(decrease) in cash		93,834	(18,822)
Net funds at 1 April 2022		282,584	301,406
Net funds at 31 March 2023		376,418	282,584

All of the cash flows are derived from continuing operations during the above two years.

Notes to the Cash Flow Statement

Analysis of changes in net debt

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net Cash			
Cash at bank and in hand	282,584	93,834	376,418
Debt			
Debts falling due within 1 year	(12,835)	(13,121)	(25,956)
Total	269,749	80,713	350,462

GREYHOUND RESCUE WALES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 28 FEBRUARY 2023

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102), and the Companies Act 2006. Greyhound Rescue Wales meets the definition of a public benefit entity under FRS 102. The financial statement are prepared in sterling which is the functional currency of the entity.

Going Concern

The Trustees consider that it is appropriate to prepare the financial statements on going concern basis. The Trustees make this assessment in respect of a period of one year from the approval of the financial statements.

Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. The address of the registered office is Hillcrest, Bryncethin Road, Garnant, Ammanford, SA18 1YS. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Income recognition

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of income is considered probable, and
- the amount can be measured reliably.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Where funding has been specifically provided for a fixed asset then the income is recognised in full on receipt and is shown as a restricted fund. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year end are accounted for in income and accrued income in debtors.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Sponsorship from events, fundraising and events registration fees are recognized in income when the event takes place. Trading income is recognised on point of sale for both donated and purchased goods. It is impractical to reliably measure the fair value of items donated for resale and the donated goods are therefore recognised when sold in the charity's shops.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings:

GREYHOUND RESCUE WALES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 28 FEBRUARY 2023 (Cont'd)

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; costs of fundraising activities including the costs of goods sold, shop costs, commercial trading and their associated support costs. Fundraising costs do not include the costs of disseminating information of support of the charitable activities.

Expenditure on charitable activities includes the costs of providing care and support to further the purposes of the charity and their associated support costs.

Support costs comprise those costs which are incurred directly in support of expenditure on the object of the charity and include governance costs, finance and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the charity. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Use of volunteers

The Charity relies on up to 200 trained volunteers who carry out a wide range of work free of charge apart from the cost of training and reimbursement of travel expenses. The donated services of volunteers in the course of undertaking the charitable and income generating activities is not recognised within the Statement of Financial Activities as it is impractical to place a value on these services.

Taxation

The Charity is exempt from corporation tax on its charitable activities

Tangible Fixed Assets and Depreciation

All assets are capitalised at their historical cost when purchased. Depreciation has been provided to write down the net book value of the assets over their expected economic useful lives at the following rates:-

- Buildings (excluding land) – 1% straight line
- Short term leasehold shop improvements – evenly over the term of the lease
- Kennel improvements – 20% reducing balance method
- Furniture, Fittings and Equipment – 25% reducing balance method
- Motor Vehicles – 25% reducing balance method

The need for any impairment of a fixed asset write-down is considered if there is concern over the carrying value of an asset and is assessed by comparing that carrying value against the value in use or realisable value of the asset when appropriate.

Stock

Stock of retail goods is included at the lower of cost or net realisable value. Donated items of stock for resale or distribution are not included in the financial statements until they are sold or distributed because the trustees consider it impractical to be able to assess the amount of donated stocks as there are no systems in place which record these items until they are sold and undertaking a stock take would incur undue cost for the charity which far outweigh the benefits.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

GREYHOUND RESCUE WALES
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 28 FEBRUARY 2023 (Cont'd)

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Operating leases

Operating leases are recognized over the period of which the lease falls due.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2	Donations and legacies	2023	2022
		£	£
	Donations, street collections, sponsorships and gift aid	112,014	83,542
	Legacies	169,888	6,031
	Membership subscriptions	18,713	17,148
		<u>300,615</u>	<u>106,721</u>
3	Income from charitable activities (welfare of Greyhounds)	2023	2022
		£	£
	Dog welfare, adoption and rehoming	23,221	39,136
	Grant Income	7,500	18,595
		<u>30,721</u>	<u>57,731</u>
4	Income from other trading activities	2023	2022
		£	£
	Charity shop sales and other income	464,134	352,546
	Merchandise sales	720	1,014
	Sundry fundraising activities	21,677	23,930
		<u>486,531</u>	<u>377,490</u>
5	Other Income	2023	2022
		£	£
	Business Support and Job Retention Scheme grants	—	34,485
6	Investment Income		
	All of the charity's investment income arises from money held in interest bearing deposit accounts.		
7	Cost of raising funds	2023	2022
		£	£
	Charity shop running costs:		
	Premises costs	128,761	91,880
	Staff costs	250,935	189,242
	Other costs	25,357	23,160
	Depreciation	8,351	8,869
	Sundry – fundraising costs	7,024	1,500
		<u>420,428</u>	<u>314,651</u>
	Merchandise purchases	3,889	3,224
		<u>424,317</u>	<u>317,875</u>
8	Analysis of expenditure on charitable activities	2023	2022
		£	£
	Sanctuary and kennel running costs	168,172	174,318
	Dog welfare, training and veterinary costs	60,845	52,627
	Support costs (note 9)	15,642	12,658
	Governance costs (note 9)	45,971	18,601
		<u>290,630</u>	<u>258,204</u>

GREYHOUND RESCUE WALES

(A company limited by guarantee) NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 28 FEBRUARY 2023 (Cont'd)

9 Analysis of support and Governance costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. These are allocated to the charity's main charitable activity which is to promote the welfare and relieve the suffering of greyhounds and cross breeds in need of care and attention and in particular to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals.

	<u>2023</u>	<u>2022</u>
	£	£
Support costs		
Computer, website and other admin costs	5,459	3,825
Bank, credit card and PayPal charges	10,183	7,657
Book-keeping	-	1,176
	<u>15,642</u>	<u>12,658</u>
Governance costs		
Staff costs	33,880	-
Professional fees	8,610	15,651
Trustees' travel and meeting expenses	-	-
Accountancy	<u>3,481</u>	<u>2,950</u>
	<u>45,971</u>	<u>18,601</u>
Total support and governance costs	<u>61,613</u>	<u>31,259</u>

10 Net Income

This is stated after charging:	<u>2023</u>	<u>2022</u>
	£	£
Depreciation of tangible assets	<u>16,787</u>	<u>18,189</u>
Independent examiner's fees - as examiners	1,400	1,200
- preparation of accounts	2,081	1,750
- payroll services	<u>865</u>	<u>490</u>
	<u>4,346</u>	<u>3,440</u>

11 Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 28 February 2023. No reimbursement of travel and meeting expenses were made during the year. (2022 £NIL).

12 Staff costs

Staff costs were as follows:-	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	351,094	266,204
Social security costs	19,834	11,509
Employers contribution to defined contribution pension scheme	<u>6,880</u>	<u>4,349</u>
	<u>377,808</u>	<u>282,062</u>

Number of employees.	<u>No</u>	<u>No</u>
The average monthly number of employees during the year was	22	18

There were no employees who received employee benefits (excluding employer pension costs) of more than £30,000.

In addition, up to two hundred volunteers provided support during the year.

GREYHOUND RESCUE WALES

(A company limited by guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 28 FEBRUARY 2023 (Cont'd)

13	Tangible fixed assets	Land and buildings	Short term leasehold shop improvements	Kennel improvements	Fixtures fittings and equipment	Motor Vehicles	Total
		£	£	£	£	£	£
	Cost						
	At 1 March 2022	404,682	58,727	24,241	37,462	30,100	555,212
	Additions in year	-	-	9,360	1,369	-	10,729
	Disposals in year	-	-	-	-	-	-
	At 28 February 2023	<u>404,682</u>	<u>58,727</u>	<u>33,601</u>	<u>38,831</u>	<u>30,100</u>	<u>565,941</u>
	Depreciation						
	At 1 March 2022	25,616	42,092	19,256	26,643	16,080	129,687
	Elimination on disposals	-	-	-	-	-	-
	Depreciation charge for the year	<u>3,246</u>	<u>5,528</u>	<u>1,684</u>	<u>2,823</u>	<u>3,506</u>	<u>16,787</u>
	At 28 February 2023	<u>28,862</u>	<u>47,620</u>	<u>20,940</u>	<u>29,466</u>	<u>19,586</u>	<u>146,474</u>
	Net book value						
	At 28 February 2023	<u>375,820</u>	<u>11,107</u>	<u>12,661</u>	<u>9,365</u>	<u>10,514</u>	<u>419,467</u>
	At 28 February 2022	<u>379,066</u>	<u>16,635</u>	<u>4,985</u>	<u>10,819</u>	<u>14,020</u>	<u>425,525</u>
14	Debtors: amounts falling due within one year				2023	2022	
					£	£	
	Trade debtors				3,906	3,458	
	Other debtors				58,092	26,513	
	Prepayments				<u>22,101</u>	<u>25,645</u>	
					<u>84,099</u>	<u>55,616</u>	
15	Creditors: amounts falling due within one year				2023	2022	
					£	£	
	Creditor – Charitable direct costs				1,572	618	
	Other creditors				2,202	-	
	Accruals				<u>22,182</u>	<u>12,217</u>	
					<u>25,956</u>	<u>12,835</u>	
16	Analysis of movement in funds	Balance at 01.03.22	Incoming resources	Resources expended	Balance 28.02.23		
		£	£	£	£		
	Unrestricted - General fund	744,358	818,285	(713,528)	849,115		
	Restricted fund	<u>8,342</u>	-	<u>(1,419)</u>	<u>6,923</u>		
	Total Funds	<u>752,700</u>	<u>818,285</u>	<u>(714,947)</u>	<u>856,038</u>		
	Analysis of movement in funds – previous year	Balance at 01.03.21	Incoming resources	Resources expended	Balance 28.02.22		
		£	£	£	£		
	Unrestricted – General fund	741,723	576,822	(574,187)	744,358		
	Restricted fund	<u>10,234</u>	-	<u>(1,892)</u>	<u>8,342</u>		
	Total Funds	<u>751,957</u>	<u>576,822</u>	<u>(576,079)</u>	<u>752,700</u>		
17	Financial commitments						

At 28 February 2023 the company had commitments under non-cancellable operating leases over the remaining life of those assets amounting to £411,000 (2022 £238,154)

GREYHOUND RESCUE WALES

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 28 FEBRUARY 2023 (Cont'd)**

18 Related Party Transactions

There have been no related party transactions in the reporting period that require disclosure.

19 Post Balance Sheet Events

Future development of Sanctuary and Kennel Buildings:-

Plans have been in place for a major project to redevelop the kennel buildings involving their demolition and rebuilding to modern standards and to generally increase the capacity for accommodating dogs on site.

Any future major development would have been dependent on the obtaining of grants and other fundraising.

After the end of the 2022/23 financial year, further work was carried out to refine the cost estimates. This confirmed an estimated cost of between £1.8 million and £2 million plus additional costs to ensure business continuity. A scoping study was also commissioned from fundraising consultants to assess how much funding Greyhound Rescue Wales could realistically hope to raise from a capital appeal.

The conclusion was that the Hillcrest development, as originally envisaged was not feasible and Trustees therefore decided not to proceed with the project. Other opportunities for development will instead be explored and steps have been taken to further increase the kennel capacity at Hillcrest as an interim measure.

GREYHOUND RESCUE WALES
(A company limited by guarantee)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 28 FEBRUARY 2023

	2023		2022	
	£	£	£	£
INCOMING RESOURCES				
Donations and legacies				
Donations and sponsorships	65,908		60,892	
Legacies	169,888		6,031	
Street collections	1,106		1,192	
Membership Income	18,713		17,148	
Gift aid	<u>45,000</u>	300,615	<u>21,458</u>	106,721
Income from charitable activities (welfare of Greyhounds)				
Adoption Income	19,931		37,007	
Grant Income	7,500		18,595	
Relinquishment donations	1,420		640	
Sundry Income	<u>1,870</u>	30,721	<u>1,489</u>	57,731
Income from other trading activities				
Charity shop sales	464,134		352,546	
Sundry shop Income	4,810		6,315	
Merchandise sales	720		1,014	
Sundry fundraising activities	<u>16,867</u>	486,531	<u>17,615</u>	377,490
Other Income				
Business Support Grants	-		24,000	
Job Retention Scheme Grants	<u>-</u>	-	<u>10,485</u>	34,485
Investment Income				
Bank and building society Interest		418		395
Total Incoming resources		<u>818,285</u>		<u>576,822</u>
Total resources expended (page 15)		<u>(714,947)</u>		<u>(576,079)</u>
Net Incoming resources		<u>103,338</u>		<u>743</u>

This page does not form part of the statutory financial statements

GREYHOUND RESCUE WALES
(A company limited by guarantee)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 28 FEBRUARY 2023

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
RESOURCES EXPENDED				
Cost of raising funds				
Charity shop running costs:				
Rents	97,900		62,312	
Rates, water and waste collection	13,507		8,782	
Heat and light	11,017		12,100	
Insurance	6,337		8,686	
Staff costs	250,935		189,242	
Repairs and maintenance	7,161		5,971	
Computer costs	6,768		4,461	
Telephone	4,056		4,516	
Licences	1,638		1,642	
Legal & professional costs	770		890	
Sundry shop costs	4,964		5,680	
Depreciation on shop fittings	2,824		3,542	
Amortisation on shop improvements	<u>5,527</u>	413,404	<u>5,327</u>	313,151
Merchandise purchases		3,889		3,224
Sundry fundraising costs		<u>7,024</u>		<u>1,500</u>
		<u>424,317</u>		<u>317,875</u>
Expenditure on charitable activities				
Sanctuary and kennel running costs:				
Rates, water and waste collection	6,295		4,461	
Heat and light	3,104		4,544	
Insurance	4,277		1,905	
Staff costs	92,993		92,820	
Repairs and maintenance	16,742		40,933	
Motor expenses	10,819		11,173	
Telephone	2,345		759	
Professional fees re proposed development	7,252		-	
Professional fees	1,876		770	
Sundry kennel costs	14,033		8,300	
Depreciation	<u>8,436</u>	168,172	<u>8,653</u>	174,318
Dog welfare, training and veterinary costs				
Fostering expenses	979		866	
Volunteer expenses	2,159		1,224	
Dog training and behaviour support	190		95	
Veterinary costs	<u>57,517</u>	60,845	<u>50,442</u>	52,627
Support costs				
Computer and website costs	1,900		1,600	
Postage and stationery	3,232		2,225	
Book-keeping costs	-		1,176	
Bank, credit card and PayPal charges	10,183		7,657	
Sundry expenses	<u>327</u>	15,642	-	12,658
Governance Costs				
Staff costs	33,880		-	
Professional fees and subscriptions	8,6100		15,651	
Trustees travel and meeting expenses	-		-	
Accountancy	<u>3,481</u>	<u>45,971</u>	<u>2,950</u>	<u>18,601</u>
		<u>290,630</u>		<u>258,204</u>
Total resources expended		<u>714,947</u>		<u>576,079</u>

This page does not form part of the statutory financial statements