

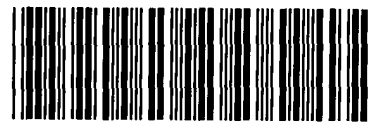
# Dewsbury Sand & Gravel Limited

Registered number: 08411657

## Abbreviated accounts

For the year ended 29 February 2016

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COMPANIES HOUSE

# DEWSBURY SAND & GRAVEL LIMITED

Registered number: 08411657

## ABBREVIATED BALANCE SHEET AS AT 29 FEBRUARY 2016

	Note	29 February 2016 £	28 February 2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,313,965	1,003,410
<b>Current assets</b>			
Stocks		337,448	153,313
Debtors		1,077,127	484,996
		<u>1,414,575</u>	<u>638,309</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(1,510,717)</u>	<u>(831,663)</u>
<b>Net current liabilities</b>		<u>(96,142)</u>	<u>(193,354)</u>
<b>Total assets less current liabilities</b>		<u>1,217,823</u>	<u>810,056</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(666,363)	(649,139)
<b>Provisions for liabilities</b>			
Deferred tax		<u>(75,483)</u>	<u>-</u>
<b>Net assets</b>		<u><u>475,977</u></u>	<u><u>160,917</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		<u>475,976</u>	<u>160,916</u>
<b>Shareholders' funds</b>		<u><u>475,977</u></u>	<u><u>160,917</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

# DEWSBURY SAND & GRAVEL LIMITED

## ABBREVIATED BALANCE SHEET (continued) AS AT 29 FEBRUARY 2016

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30/11/16.



**D M Beaumont**  
Director

The notes on pages 3 to 5 form part of these financial statements.

# DEWSBURY SAND & GRAVEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

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### 1. Accounting Policies

#### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Going concern

The use of the going concern basis of accounting is appropriate because the director is not aware of any material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern and along with the continuing support of the director.

#### 1.3 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.4 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	10% straight line
Fixtures & fittings	-	10% straight line
Other fixed assets	-	10% straight line

#### 1.6 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.7 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

# DEWSBURY SAND & GRAVEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

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### 1. Accounting Policies (continued)

#### 1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### 1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 1.10 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Profit and Loss Account over the expected useful lives of the assets concerned. Other grants are credited to the Profit and Loss Account as the related expenditure is incurred.

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2015	1,072,633
Additions	487,723
Disposals	(45,000)
At 29 February 2016	<u>1,515,356</u>
<b>Depreciation</b>	
At 1 March 2015	69,223
Charge for the year	133,668
On disposals	(1,500)
At 29 February 2016	<u>201,391</u>
<b>Net book value</b>	
At 29 February 2016	<u>1,313,965</u>
At 28 February 2015	<u>1,003,410</u>

# DEWSBURY SAND & GRAVEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

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**3. Creditors:**  
**Amounts falling due within one year**

The finance lease liabilities of £166,917 are secured over the assets to which they relate.

The bank loan is secured by a fixed and floating charge over all the property or undertaking of the company. There is a second charge over the lease of the mineral rights situated at Forge Lane Dewsbury, comprised in a lease dated 19 June 2014.

There is a second legal mortgage over the property at Main Road, Wath owned by Humberside Blocks 2012 Limited.

**4. Creditors:**  
**Amounts falling due after more than one year**

The finance lease liabilities of £386,026 are secured over the assets to which they relate

**5. Share capital**

	29 February 2016 £	28 February 2015 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	1	1