

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 28 February 2021
for
AL BATOOL (A.S.) SERVICES LIMITED

Walji & Associates
Accountants
336 Pinner Road
North Harrow
Middlesex
HA1 4LB

AL BATOOL (A.S.) SERVICES LIMITED

Contents of the Financial Statements
for the Year Ended 28 February 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 11

Report of the Trustees
for the Year Ended 28 February 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08411403 (England and Wales)

Registered Charity number

1151221

Registered office

336 Pinner Road
North Harrow
Middlesex
HA1 4LB

Trustees

R Esmail
Mrs R Esmail
Dr Z A Esmail
Dr J A Jaffer

Company Secretary

Mrs R Esmail

Independent Examiner

Walji & Associates
Accountants
336 Pinner Road
North Harrow
Middlesex
HA1 4LB

Approved by order of the board of trustees on 2 September 2021 and signed on its behalf by:

R Esmail - Trustee

Independent Examiner's Report to the Trustees of
AL BATOOL (A.S.) SERVICES LIMITED

Independent examiner's report to the trustees of AL BATOOL (A.S.) SERVICES LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Walji & Associates
Accountants
336 Pinner Road
North Harrow
Middlesex
HA1 4LB

2 September 2021

AL BATOOL (A.S.) SERVICES LIMITED**Statement of Financial Activities**
for the Year Ended 28 February 2021

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		113,633	172,569
Investment income	2	273	284
Total		113,906	172,853
EXPENDITURE ON			
Raising funds		-	59,460
Charitable activities			
Charitable Activities		177,543	113,837
Other cost		37	19,716
Total		177,580	193,013
Net gains/(losses) on investments		-	(40,000)
NET INCOME/(EXPENDITURE)		(63,674)	(60,160)
RECONCILIATION OF FUNDS			
Total funds brought forward		120,710	180,870
TOTAL FUNDS CARRIED FORWARD		<u>57,036</u>	<u>120,710</u>

The notes form part of these financial statements

Balance Sheet
28 February 2021

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
FIXED ASSETS			
Tangible assets	6	59,697	62,988
CURRENT ASSETS			
Debtors	7	80,972	79,703
Investments	8	10,950	-
Cash at bank and in hand		96,547	168,429
		188,469	248,132
CREDITORS			
Amounts falling due within one year	9	(191,130)	(190,410)
NET CURRENT ASSETS		(2,661)	57,722
TOTAL ASSETS LESS CURRENT LIABILITIES		57,036	120,710
NET ASSETS		57,036	120,710
FUNDS	11		
Unrestricted funds		57,036	120,710
TOTAL FUNDS		57,036	120,710

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
28 February 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 September 2021 and were signed on its behalf by:

R Esmail - Trustee

J A Jaffer - Trustee

Notes to the Financial Statements
for the Year Ended 28 February 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

AL BATOOL (A.S.) SERVICES LIMITED**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021****2. INVESTMENT INCOME**

	28.2.21	29.2.20
	£	£
Interest received	<u>273</u>	<u>284</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.21	29.2.20
	£	£
Depreciation - owned assets	2,773	2,877
Deficit on disposal of fixed assets	<u>-</u>	<u>16,506</u>

4. TRUSTEES' REMUNERATION AND BENEFITS**Trustees' expenses**

There were no trustees' remuneration or other benefits for the year ended 28 February 2021.

Last year, one trustee was remunerated expenses amounting to £811. One trustee was also provided a loan of £34. This was paid back in full during the year.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	172,569
Investment income	284
Total	<u>172,853</u>
EXPENDITURE ON	
Raising funds	59,460
Charitable activities	
Charitable Activities	113,837
Other cost	19,716
Total	<u>193,013</u>
Net gains/(losses) on investments	<u>(40,000)</u>
NET INCOME/(EXPENDITURE)	<u>(60,160)</u>

AL BATOOL (A.S.) SERVICES LIMITED**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021****5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted
fund
£**RECONCILIATION OF FUNDS****Total funds brought forward**

180,870

TOTAL FUNDS CARRIED FORWARD120,710**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 March 2020	56,405	14,383	70,788
Disposals	-	(518)	(518)
At 28 February 2021	<u>56,405</u>	<u>13,865</u>	<u>70,270</u>
DEPRECIATION			
At 1 March 2020	-	7,800	7,800
Charge for year	-	2,773	2,773
At 28 February 2021	<u>-</u>	<u>10,573</u>	<u>10,573</u>
NET BOOK VALUE			
At 28 February 2021	<u>56,405</u>	<u>3,292</u>	<u>59,697</u>
At 29 February 2020	<u>56,405</u>	<u>6,583</u>	<u>62,988</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Other debtors	<u>80,972</u>	<u>79,703</u>

AL BATOOL (A.S.) SERVICES LIMITED**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021****8. CURRENT ASSET INVESTMENTS**

	28.2.21 £	29.2.20 £
Bitcoin Purchase	<u>10,950</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.21 £	29.2.20 £
Other loans (see note 10)	189,750	189,750
Accrued expenses	<u>1,380</u>	<u>660</u>
	<u>191,130</u>	<u>190,410</u>

10. LOANS

An analysis of the maturity of loans is given below:

	28.2.21 £	29.2.20 £
Amounts falling due within one year on demand:		
Other loans	<u>189,750</u>	<u>189,750</u>

11. MOVEMENT IN FUNDS

	At 1.3.20 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	120,710	(63,674)	57,036
TOTAL FUNDS	<u>120,710</u>	<u>(63,674)</u>	<u>57,036</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,906	(177,580)	(63,674)
TOTAL FUNDS	<u>113,906</u>	<u>(177,580)</u>	<u>(63,674)</u>

AL BATOOL (A.S.) SERVICES LIMITED**Notes to the Financial Statements - continued
for the Year Ended 28 February 2021****11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	180,870	(60,160)	120,710
TOTAL FUNDS	<u>180,870</u>	<u>(60,160)</u>	<u>120,710</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	172,853	(193,013)	(40,000)	(60,160)
TOTAL FUNDS	<u>172,853</u>	<u>(193,013)</u>	<u>(40,000)</u>	<u>(60,160)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	180,870	(123,834)	57,036
TOTAL FUNDS	<u>180,870</u>	<u>(123,834)</u>	<u>57,036</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	286,759	(370,593)	(40,000)	(123,834)
TOTAL FUNDS	<u>286,759</u>	<u>(370,593)</u>	<u>(40,000)</u>	<u>(123,834)</u>

AL BATOOL (A.S.) SERVICES LIMITED

Notes to the Financial Statements - continued
for the Year Ended 28 February 2021

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.