REGISTERED NUMBER: 08411376 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2020

FOR

EG ESTATES LTD

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FOR THE YEAR ENDED 29 FEBRUARY 2020

EG ESTATES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

DIRECTOR:	H Ball
REGISTERED OFFICE:	26 Grosvenor Way London E5 9ND
REGISTERED NUMBER:	08411376 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

STATEMENT OF FINANCIAL POSITION
29 FEBRUARY 2020

	Notes	29.2.20 £	28.2.19 £
FIXED ASSETS			
Investment property	4	1,971,174	1,950,234
CURRENT ASSETS			
Debtors	5	66,153	58,935
Cash at bank		314	8,955
		66,467	67,890
CREDITORS			
Amounts falling due within one year	6	(358,982)	(379,249)
NET CURRENT LIABILITIES		(292,515)	(311,359)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,678,659	1,638,875
CREDITORS			
Amounts falling due after more than one year	7	(1,378,068)	(1,412,438)
PROVISIONS FOR LIABILITIES		(57,595)	-
NET ASSETS		242,996	226,437
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Revaluation reserve	9	303,132	303,132
Retained earnings	9	(60,137)	(76,696)
SHAREHOLDERS' FUNDS		242,996	226,437

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
29 FEBRUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 August 2021 and were signed by:

H Ball - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1. STATUTORY INFORMATION

Eg Estates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents net rent receivable, excluding value added tax.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 March 2019	1,950,234
Additions	20,940
At 29 February 2020	1,971,174
NET BOOK VALUE	
At 29 February 2020	1,971,174
At 28 February 2019	1,950,234

Fair value at 29 February 2020 is represented by:

	£
Valuation in 2017	303,132
Cost	1,668,042
	1,971,174

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Trade debtors	7,588	-
Other debtors	58,565	58,935
	66,153	58,935

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.20	28.2.19
	£	£
Other creditors	358,982	379,249

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.2.20	28.2.19
	£	£
Bank loans	1,378,068	1,412,438

Amounts falling due in more than five years:

	29.2.20	28.2.19
Repayable by instalments		
Bank loans more 5 yr by instal	1,378,068	1,412,438

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.20 £	28.2.19 £
1	Ordinary	£1	1	1

continued...

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 March 2019	(76,696)	303,132	226,436
Profit for the year	16,559		16,559
At 29 February 2020	(60,137)	303,132	242,995

10. ULTIMATE CONTROLLING PARTY

The controlling party is H Ball.