REGISTERED NUMBER: 08411376 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2019

FOR

EG ESTATES LTD

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019

EG ESTATES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2019

DIRECTOR:	H Ball
REGISTERED OFFICE:	26 Grosvenor Way London E5 9ND
REGISTERED NUMBER:	08411376 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

STATEMENT OF FINANCIAL POSITION
28 FEBRUARY 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Investment property	3		1,950,234		1,950,234
CURRENT ASSETS					
Debtors	4	58,935		21,840	
Cash at bank		8,955		8,560	
		67,890		30,400	
CREDITORS					
Amounts falling due within one year	5	379,249		384,711	
NET CURRENT LIABILITIES			(311,359)		(354,311)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,638,875		1,595,923
CREDITORS					
Amounts falling due after more than one year	6		1,412,438		1,412,438
NET ASSETS			226,437		183,485
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Revaluation reserve	8		303,132		303,132
Retained earnings	8		(76,696)		(119,648)
SHAREHOLDERS' FUNDS			226,437		183,485

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
28 FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 November 2019 and were signed by:

H Ball - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

1. STATUTORY INFORMATION

Eg Estates Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents net rent receivable, excluding value added tax.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2018 and 28 February 2019	1,950,234
NET BOOK VALUE	
At 28 February 2019	1,950,234
At 28 February 2018	1,950,234

continued...

3. INVESTMENT PROPERTY - continued

Fair value at 28 February 2019 is represented by:

	£
Valuation in 2017	303,132
Cost	1,647,102
	1,950,234

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Other debtors	58,935	21,840

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19	28.2.18
	£	£
Other creditors	379,249	384,711

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.19	28.2.18
	£	£
Bank loans	1,412,438	1,412,438

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	1,412,438	1,412,438

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.19 £	28.2.18 £
1	Ordinary	£1	1	1

8. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 March 2018	(119,648)	303,132	183,484
Profit for the year	42,952		42,952
At 28 February 2019	(76,696)	303,132	226,436

9. ULTIMATE CONTROLLING PARTY

The controlling party is H Ball.