

MAGNAVALE LIMITED

Company No
08411370

Companies Act 2006

Solvency Statement

(Pursuant to Section 643 of the Companies Act 2006)

We, being all the directors of the Company for the time being, have formed the opinion, as regards the Company's situation, that as at 31 December 2014

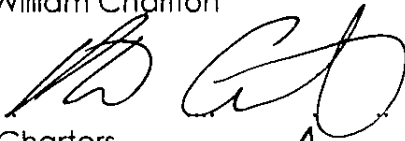
- 1 There are no grounds on which the Company could be found to be unable to pay (or otherwise discharge) its debts
- 2 We have also formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following
- 3 That in the event of any winding up, in the following twelve months the Company will be able to pay its debts in full within twelve months of the commencement of the winding up and

In forming these opinions the Directors have taken into account all of the Company's liabilities (including any contingent or prospective liabilities)

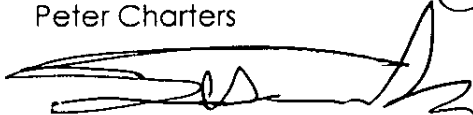
Dated 31 December 2014



Brian William Charlton



Peter Charters



Stuart Hancock

For and on behalf of BETA (INTERNATIONAL) LIMITED

