

Registered number: 08410560

SCL SOCIAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

TUESDAY



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14/06/2016

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COMPANIES HOUSE

SCL SOCIAL LIMITED
REGISTERED NUMBER: 08410560

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

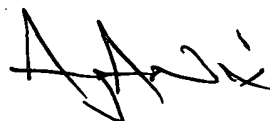
	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	1,087	1,402
CURRENT ASSETS			
Debtors		181,291	143,566
Cash at bank		6,632	140,801
		<u>187,923</u>	<u>284,367</u>
CREDITORS: amounts falling due within one year		<u>(15,422)</u>	<u>(46,934)</u>
NET CURRENT ASSETS		<u>172,501</u>	<u>237,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>173,588</u>	<u>238,835</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		173,488	238,735
SHAREHOLDERS' FUNDS		<u>173,588</u>	<u>238,835</u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 December 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by the sole director on

2 JUNE 2016



A Nix
Director

The notes on pages 2 to 3 form part of these financial statements.

SCL SOCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The Company has considerable financial resources together with significant contracts already in place. As a consequence, the Director believes that the Company is well placed to manage its business risks successfully.

The Director has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the Company in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover consists of long term contracts whereby revenue is recognised based on the percentage completed during the period.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 5 years straight line
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1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.6 Long-term contracts

Profit on long-term contracts is taken as the work is carried out. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Full provision is made for losses on all contracts in the year in which they are first foreseen.

SCL SOCIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2015 and 31 December 2015	<u>1,717</u>
Depreciation	
At 1 January 2015	315
Charge for the year	<u>315</u>
At 31 December 2015	<u>630</u>
Net book value	
At 31 December 2015	<u>1,087</u>
At 31 December 2014	<u>1,402</u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

On the 9th November 2015 the beneficial ownership of the Company's share capital was transferred to SCL Analytics Limited.

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party throughout the period was Alexander Nix.