

**Abbreviated Unaudited Accounts  
for the Year Ended 31 May 2016  
for  
VERTIGO HOLIDAYS LIMITED**

**Contents of the Abbreviated Accounts  
for the year ended 31 May 2016**

---

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

**VERTIGO HOLIDAYS LIMITED**

**Company Information  
for the year ended 31 May 2016**

---

**Director:** P R Dyer

**Secretary:** Mrs H P Dyer

**Registered office:** Aissela  
46 High Street  
Esher  
Surrey  
KT10 9QY

**Registered number:** 08409901 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
Aissela  
46 High Street  
Esher  
Surrey  
KT10 9QY

**VERTIGO HOLIDAYS LIMITED (REGISTERED NUMBER: 08409901)**

**Abbreviated Balance Sheet  
31 May 2016**

	Notes	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Investments	2		695,154		695,154
<b>Current assets</b>					
Cash at bank and in hand		17,973		24,944	
<b>Creditors</b>					
Amounts falling due within one year		<u>24,178</u>		<u>24,104</u>	
<b>Net current (liabilities)/assets</b>			<u>(6,205)</u>		<u>840</u>
<b>Total assets less current liabilities</b>			<u>688,949</u>		<u>695,994</u>
<b>Creditors</b>					
Amounts falling due after more than one year			<u>700,000</u>		<u>700,000</u>
<b>Net liabilities</b>			<u>(11,051)</u>		<u>(4,006)</u>
<b>Capital and reserves</b>					
Called up share capital	3		397		397
Profit and loss account			<u>(11,448)</u>		<u>(4,403)</u>
<b>Shareholders' funds</b>			<u>(11,051)</u>		<u>(4,006)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 July 2016 and were signed by:

P R Dyer - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 May 2016**

**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements are prepared on a going concern basis.

P R Dyer, director and shareholder has provided confirmation of his continuing support to the company.

During the year ended 31 May 2014, P R Dyer loaned monies to the company totalling £819,900. P R Dyer has confirmed that £700,000 of this amount is a long term loan and that he has no intention of withdrawing funds which would in anyway have a negative impact on the working capital of Vertigo Holidays and its wholly owned subsidiary undertaking Ski Famille Limited.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about Vertigo Holidays Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Fixed asset investments**

Fixed asset investments are stated at cost, including incidental costs of purchase, less any provisions for impairment in value.

**2. Fixed asset investments**

	<b>Investments other than loans £</b>
<b>Cost</b>	
At 1 June 2015	
and 31 May 2016	<u><b>695,154</b></u>
<b>Net book value</b>	
At 31 May 2016	<u><b>695,154</b></u>
At 31 May 2015	<u><b>695,154</b></u>

**VERTIGO HOLIDAYS LIMITED (REGISTERED NUMBER: 08409901)**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 May 2016**

**2. Fixed asset investments - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Ski Famille Limited**

Nature of business: Provider of winter skiing holidays.

Class of shares:	% holding	2016	2015
Ordinary	100.00	£	£
Aggregate capital and reserves		<b>397,861</b>	262,689
Profit/(loss) for the year		<u><b>135,172</b></u>	<u>(47,860)</u>

**3. Called up share capital**

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2016	2015
			£	£
<b>100</b>	<b>Ordinary A</b>	<b>£1</b>	<b>100</b>	<b>100</b>
<b>297</b>	<b>Ordinary B</b>	<b>£1</b>	<u><b>297</b></u>	<u><b>297</b></u>
			<u><b>397</b></u>	<u><b>397</b></u>

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Vertigo Holidays Limited**

---

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

**In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Vertigo Holidays Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.**

**As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).**

**This report is made solely to the director of Vertigo Holidays Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Vertigo Holidays Limited and state those matters that we have agreed to state to the director of Vertigo Holidays Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.**

**It is your duty to ensure that Vertigo Holidays Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Vertigo Holidays Limited. You consider that Vertigo Holidays Limited is exempt from the statutory audit requirement for the year.**

**We have not been instructed to carry out an audit or a review of the financial statements of Vertigo Holidays Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.**

**Haines Watts  
Chartered Accountants  
Aissela  
46 High Street  
Esher  
Surrey  
KT10 9QY**

**8 July 2016**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.