

**FAIRFIELD ACCOUNTANTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

FAIRFIELD ACCOUNTANTS LTD
UNAUDITED ACCOUNTS
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FAIRFIELD ACCOUNTANTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Director	Muhammad Idrees
Company Number	08409391 (England and Wales)
Registered Office	462 Dudley Road, Winson Green B18 4HF
Accountants	Fairfield Accountants Ltd 462 Dudley Road BIRMINGHAM B18 4HF

FAIRFIELD ACCOUNTANTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,581	1,928
Current assets			
Debtors	5	2,060	2,010
Cash at bank and in hand		59,608	15,325
		<u>61,668</u>	<u>17,335</u>
Creditors: amounts falling due within one year	<u>6</u>	(50,208)	(7,143)
Net current assets		<u>11,460</u>	<u>10,192</u>
Net assets		<u>13,041</u>	<u>12,120</u>
Capital and reserves			
Called up share capital		150	1
Profit and loss account		12,891	12,119
Shareholders' funds		<u>13,041</u>	<u>12,120</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 October 2021 and were signed on its behalf by

Muhammad Idrees
Director

Company Registration No. 08409391

FAIRFIELD ACCOUNTANTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

FAIRFIELD ACCOUNTANTS LTD is a private company, limited by shares, registered in England and Wales, registration number 08409391. The registered office is 462 Dudley Road, , Winson Green, B18 4HF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2020	3,503	1,490	4,993
At 31 March 2021	3,503	1,490	4,993
Depreciation			
At 1 April 2020	2,200	865	3,065
Charge for the year	234	113	347
At 31 March 2021	2,434	978	3,412
Net book value			
At 31 March 2021	1,069	512	1,581
At 31 March 2020	1,303	625	1,928

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Other debtors	2,060	2,010

FAIRFIELD ACCOUNTANTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	19,700	-
VAT	-	3,481
Taxes and social security	17,762	2,434
Other creditors	-	982
Loans from directors	12,746	246
	<hr/>	<hr/>
	50,208	7,143
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

