

**FAIRFIELD ACCOUNTANTS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

FAIRFIELD ACCOUNTANTS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

FAIRFIELD ACCOUNTANTS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Muhammad Idrees
Company Number	8409391 (England and Wales)
Registered Office	462 Dudley Road, Winson Green B18 4HF
Accountants	Fairfield Accountants Ltd 462 Dudley Road BIRMINGHAM B18 4HF

FAIRFIELD ACCOUNTANTS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	1,928	2,351
Current assets			
Debtors	5	2,010	2,010
Cash at bank and in hand		15,325	8,063
		<u>17,335</u>	<u>10,073</u>
Creditors: amounts falling due within one year	<u>6</u>	(7,143)	(4,258)
Net current assets		<u>10,192</u>	<u>5,815</u>
Net assets		<u>12,120</u>	<u>8,166</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		12,119	8,165
Shareholders' funds		<u>12,120</u>	<u>8,166</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 September 2020 and were signed on its behalf by

Muhammad Idrees
Director

Company Registration No. 8409391

FAIRFIELD ACCOUNTANTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

FAIRFIELD ACCOUNTANTS LTD is a private company, limited by shares, registered in England and Wales, registration number 8409391. The registered office is 462 Dudley Road, , Winson Green, B18 4HF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 April 2019	3,503	1,490	4,993
At 31 March 2020	3,503	1,490	4,993
Depreciation			
At 1 April 2019	1,914	728	2,642
Charge for the year	286	137	423
At 31 March 2020	2,200	865	3,065
Net book value			
At 31 March 2020	1,303	625	1,928
At 31 March 2019	1,589	762	2,351

5 Debtors

	2020 £	2019 £
Other debtors	2,010	2,010

FAIRFIELD ACCOUNTANTS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Creditors: amounts falling due within one year	2020	2019
	£	£
Taxes and social security	5,915	2,753
Other creditors	982	1,290
Loans from directors	246	215
	7,143	4,258

7 Average number of employees

During the year the average number of employees was 0 (2019: 6).

