

**Company registration number: 08408618**

**Belle Vue (CHC) Limited**

**Unaudited filleted financial statements**

**31 March 2018**

# **Belle Vue (CHC) Limited**

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## **Belle Vue (CHC) Limited**

### **Directors and other information**

<b>Directors</b>	Dr Adam Janjua Dr Syed Imran Ali
<b>Company number</b>	08408618
<b>Registered office</b>	Belle Vue Surgery Broadway Fleetwood Lancashire FY7 8GU
<b>Business address</b>	Belle Vue Surgery Broadway Fleetwood Lancashire FY7 8GU
<b>Accountants</b>	Forshaws Accountants Limited Crossens Way Business Park Crossens Way Southport Merseyside PR9 9LY

## **Belle Vue (CHC) Limited**

### **Chartered accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Belle Vue (CHC) Limited**

**Year ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Belle Vue (CHC) Limited for the year ended 31 March 2018 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the board of directors of Belle Vue (CHC) Limited, as a body, in accordance with the terms of our engagement letter dated 25 September 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Belle Vue (CHC) Limited and state those matters that we have agreed to state to the board of directors of Belle Vue (CHC) Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Belle Vue (CHC) Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Belle Vue (CHC) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Belle Vue (CHC) Limited. You consider that Belle Vue (CHC) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Belle Vue (CHC) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Forshaws Accountants Limited**

**Chartered Accountants**

**Crossens Way Business Park**

**Crossens Way**

**Southport**

**Merseyside**

**PR9 9LY**

**21 December 2018**

**Belle Vue (CHC) Limited****Statement of financial position****31 March 2018**

	<b>Note</b>	<b>2018</b>		<b>2017</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>	<b>4</b>		<b>4</b>	
		<u>          </u>		<u>          </u>	
			<b>4</b>		<b>4</b>
<b>Current assets</b>					
Debtors	<b>6</b>	37,411		51,894	
Cash at bank and in hand		47,765		14,739	
		<u>          </u>		<u>          </u>	
		85,176		66,633	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<b>( 33,464)</b>		<b>( 66,637)</b>	
		<u>          </u>		<u>          </u>	
<b>Net current assets/(liabilities)</b>			<b>51,712</b>		<b>( 4)</b>
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			<b>51,716</b>		<b>-</b>
			<u>          </u>		<u>          </u>
<b>Net assets</b>			<b>51,716</b>		<b>-</b>
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Called up share capital			20		20
Profit and loss account			51,696		( 20)
			<u>          </u>		<u>          </u>
<b>Shareholders funds</b>			<b>51,716</b>		<b>-</b>
			<u>          </u>		<u>          </u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21 December 2018 ,  
and are signed on behalf of the board by:

**Dr Adam Janjua Dr Syed Imran Ali**

**Director Director**

Company registration number: 08408618

## **Belle Vue (CHC) Limited**

### **Notes to the financial statements**

**Year ended 31 March 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Belle Vue Surgery, Broadway, Fleetwood, Lancashire, FY7 8GU.

The principal activity of the company is that of providing general medical services.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2016. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 9.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.



## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 18% %	reducing balance
Computer equipment	- No amortisation	

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2017: Nil).

## 5. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2017 and 31 March 2018	1	3	4
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2017 and 31 March 2018	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 March 2018	1	3	4
	<hr/>	<hr/>	<hr/>
At 31 March 2017	1	3	4
	<hr/>	<hr/>	<hr/>

## 6. Debtors

	2018	2017
	£	£
Trade debtors	-	21,819
Other debtors	37,411	30,075
	<u>37,411</u>	<u>51,894</u>

## 7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	-	26,256
Corporation tax	12,131	2,094
Other creditors	21,333	38,287
	<u>33,464</u>	<u>66,637</u>

## 8. Controlling party

The company is not under the control of any one individual.

## 9. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2016.

### Reconciliation of equity

No transitional adjustments were required.

### Reconciliation of profit or loss for the year

No transitional adjustments were required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.