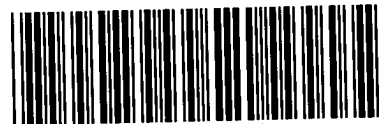


COMPANY REGISTRATION NUMBER 08407953

**JASON WILLETTS CONSULTANCY LIMITED**  
**FINANCIAL STATEMENTS**  
**28TH FEBRUARY 2015**

WEDNESDAY



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COMPANIES HOUSE

**GRIFFITHS & PEGG LIMITED**

Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
DY5 1XE

# **JASON WILLETTS CONSULTANCY LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 28TH FEBRUARY 2015**

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# **JASON WILLETTS CONSULTANCY LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

**The director**

Mr J D Willetts

**Registered office**

2 Sandyacre Way  
Stourbridge  
West Midlands  
DY8 1JD

**Accountants**

Griffiths & Pegg Limited  
Chartered Accountants  
3 Hagley Court South  
Waterfront East  
Level Street  
Brierley Hill  
DY5 1XE

**Bankers**

HSBC  
114 High Street  
Stourbridge  
West Midlands  
DY8 1DZ

# JASON WILLETTS CONSULTANCY LIMITED

## DIRECTOR'S REPORT

### YEAR ENDED 28TH FEBRUARY 2015

The director presents his report and the unaudited financial statements of the company for the year ended 28th February 2015.

#### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was consultancy services.

The director is satisfied with the results for the year.

#### THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 28 February 2015	At 1 March 2014
Mr J D Willetts.	<u>1</u>	<u>1</u>

#### DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the director is required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The director must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### AUDIT

The director has decided to take advantage of the exemption conferred by section 480 of the Companies Act 2006 relating to the audit of financial statements. No member has requested the company to obtain an audit pursuant to section 476 of that Act. Therefore an audit has not been carried out for the period under review.

#### CLOSE COMPANY PROVISIONS

In the opinion of the director, the company is a close company within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

# JASON WILLETTS CONSULTANCY LIMITED

## DIRECTOR'S REPORT *(continued)*

YEAR ENDED 28TH FEBRUARY 2015

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
2 Sandyacre Way  
Stourbridge  
West Midlands  
DY8 1JD

Signed by



MR J D WILLETTS

Director

Approved by the director on 22nd May 2015

**JASON WILLETTS CONSULTANCY LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 28TH FEBRUARY 2015**

		<b>Year to 28 Feb 15 £</b>	<b>Period from 18 Feb 13 to 28 Feb 14 £</b>
<b>TURNOVER</b>	<b>Note 2</b>	<b>100,200</b>	<b>56,622</b>
Administrative expenses		<b>(22,401)</b>	<b>(20,474)</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>77,799</b>	<b>36,148</b>
Tax on profit on ordinary activities	<b>4</b>	<b>(15,560)</b>	<b>(7,230)</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>62,239</u></b>	<b><u>28,918</u></b>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the year as set out above.

# JASON WILLETTS CONSULTANCY LIMITED

## BALANCE SHEET

28TH FEBRUARY 2015

	Note	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors	6	9,600	9,600
Cash at bank		<u>58,316</u>	<u>5,979</u>
		67,916	15,579
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>(31,758)</u>	<u>(11,660)</u>
<b>NET CURRENT ASSETS</b>		<u>36,158</u>	<u>3,919</u>
<b>NET ASSETS</b>		<u>36,158</u>	<u>3,919</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	10	1	1
Profit and loss account	11	<u>36,157</u>	<u>3,918</u>
<b>SHAREHOLDERS' FUNDS</b>	12	<u>36,158</u>	<u>3,919</u>

For the year ended 28th February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved and signed by the director and authorised for issue on 22nd May 2015.

MR J D WILLETTS

Director

Company Registration Number: 08407953



# JASON WILLETTS CONSULTANCY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2015

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. TURNOVER

The turnover and profit before tax are attributable to the principle activities of the company, which arose wholly within the United Kingdom.

### 3. OPERATING PROFIT

Operating profit is stated after charging:

	Year to 28 Feb 15	Period from 18 Feb 13 to 28 Feb 14
	£	£
Director's remuneration	<u>7,934</u>	<u>7,055</u>



# JASON WILLETTS CONSULTANCY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2015

### 4. TAXATION ON ORDINARY ACTIVITIES

#### (a) Analysis of charge in the year

	Year to 28 Feb 15 £	Period from 18 Feb 13 to 28 Feb 14 £
Current tax:		
UK Corporation tax based on the results for the year at 20% (2014 - 20%)	15,560	7,230
Total current tax	<u>15,560</u>	<u>7,230</u>

#### (b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the year is the same as the standard rate of corporation tax in the UK of 20% (2014 - 20%).

	Year to 28 Feb 15 £	Period from 18 Feb 13 to 28 Feb 14 £
Profit on ordinary activities before taxation	<u>77,799</u>	<u>36,148</u>
Profit on ordinary activities by rate of tax	15,560	7,230
Total current tax (note 4(a))	<u>15,560</u>	<u>7,230</u>

### 5. DIVIDENDS

#### Equity dividends

	Year to 28 Feb 15 £	Period from 18 Feb 13 to 28 Feb 14 £
Paid		
Equity dividends on ordinary shares paid in the year	<u>30,000</u>	<u>25,000</u>

# JASON WILLETTS CONSULTANCY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2015

### 6. DEBTORS

	2015	2014
	£	£
Trade debtors	<u>9,600</u>	<u>9,600</u>

### 7. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	56	55
Other creditors including taxation:		
Corporation tax	15,560	7,230
VAT	2,901	2,967
Director's current account	12,491	658
Accruals and deferred income	<u>750</u>	<u>750</u>
	<u>31,702</u>	<u>11,605</u>
	<u>31,758</u>	<u>11,660</u>

### 8. CONTINGENCIES

There were no contingent liabilities known to or anticipated by the directors at 28th February 2015 (2014 None). There were no legal actions against the company or pending.

### 9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J D Willetts throughout the current year and previous period. Mr J D Willetts owns the entire issued share capital.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

### 10. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

# JASON WILLETTS CONSULTANCY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2015

### 11. PROFIT AND LOSS ACCOUNT

	Year to 28 Feb 15 £	Period from 18 Feb 13 to 28 Feb 14 £
Balance brought forward	3,918	–
Profit for the financial year	62,239	28,918
Equity dividends	(30,000)	(25,000)
Balance carried forward	<u>36,157</u>	<u>3,918</u>

### 12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2015 £	2014 £
Profit for the financial year	62,239	28,918
New ordinary share capital subscribed	–	1
Equity dividends	(30,000)	(25,000)
Net addition to shareholders' funds	<u>32,239</u>	<u>3,919</u>
Opening shareholders' funds	3,919	–
Closing shareholders' funds	<u>36,158</u>	<u>3,919</u>