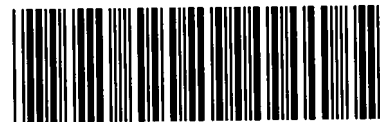


JASON WILLETTS CONSULTANCY LIMITED
FINANCIAL STATEMENTS
28TH FEBRUARY 2014

TUESDAY



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01/04/2014

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COMPANIES HOUSE

GRIFFITHS & PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
DY5 1XE

JASON WILLETTS CONSULTANCY LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 18TH FEBRUARY 2013 TO 28TH FEBRUARY 2014

CONTENTS	PAGES
Officers and professional advisers	1
Director's report	2 to 3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 to 8
The following pages do not form part of the financial statements	
Detailed profit and loss account	10
Notes to the detailed profit and loss account	11

JASON WILLETTS CONSULTANCY LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The director

Mr J D Willetts

Registered office

2 Sandyacre Way
Stourbridge
West Midlands
DY8 1JD

Accountants

Griffiths & Pegg Limited
Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
DY5 1XE

JASON WILLETTTS CONSULTANCY LIMITED

DIRECTOR'S REPORT

PERIOD FROM 18TH FEBRUARY 2013 TO 28TH FEBRUARY 2014

The director presents his report and the unaudited financial statements of the company for the period from 18th February 2013 to 28th February 2014.

INCORPORATION

The company was incorporated on the 18th February 2013 and commenced trading on 4th March 2013.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was consultancy services.

The director is satisfied with the results for the period.

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the period together with his beneficial interests in the shares of the company was as follows:

Ordinary Shares of £1 each
At
28 February 2014
or later date
of appointment

Mr J D Willetts

1

Mr J D Willetts was appointed as a director on 18th February 2013.

SHARE CAPITAL

The company issued one £1 ordinary share on 18th February 2013, at par

DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing those financial statements, the director is required to select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The director must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDIT

The director has decided to take advantage of the exemption conferred by section 480 of the Companies Act 2006 relating to the audit of financial statements. No member has requested the company to obtain an audit pursuant to section 476 of that Act. Therefore an audit has not been carried out for the period under review.

JASON WILLETTS CONSULTANCY LIMITED

DIRECTOR'S REPORT

PERIOD FROM 18TH FEBRUARY 2013 TO 28TH FEBRUARY 2014

CLOSE COMPANY PROVISIONS

In the opinion of the director, the company is a close company within the meaning of S.414 Income and Corporation Taxes Act, 1988 (as amended).

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
2 Sandyacre Way
Stourbridge
West Midlands
DY8 1JD

Signed by



MR J D WILLETTS

Director

Approved by the director on 28th March 2014

JASON WILLETTTS CONSULTANCY LIMITED

PROFIT AND LOSS ACCOUNT

PERIOD FROM 18TH FEBRUARY 2013 TO 28TH FEBRUARY 2014

		Period from 18 Feb 13 to 28 Feb 14 £
TURNOVER	Note 2	56,622
Administrative expenses		(20,474)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		36,148
Tax on profit on ordinary activities	4	(7,230)
PROFIT FOR THE FINANCIAL PERIOD		<u>28,918</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the period as set out above.

The notes on pages 6 to 8 form part of these financial statements.

JASON WILLETTS CONSULTANCY LIMITED

BALANCE SHEET

28TH FEBRUARY 2014

	Note	£	28 Feb 14 £
CURRENT ASSETS			
Debtors	6	9,600	
Cash at bank		5,979	
		<u>15,579</u>	
CREDITORS: Amounts falling due within one year	7	(11,660)	
NET CURRENT ASSETS			<u>3,919</u>
NET ASSETS			<u>3,919</u>
CAPITAL AND RESERVES			
Called-up equity share capital	10		1
Profit and loss account	11		3,918
SHAREHOLDERS' FUNDS	12		<u>3,919</u>

For the period from 18th February 2013 to 28th February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved and signed by the director and authorised for issue on 28th March 2014.



MR J D WILLETTS

Director

Company Registration Number: 08407953

The notes on pages 6 to 8 form part of these financial statements.

JASON WILLETTS CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 18TH FEBRUARY 2013 TO 28TH FEBRUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

2. TURNOVER

The turnover and profit before tax are attributable to the principle activities of the company, which arose wholly within the United Kingdom.

3. PARTICULARS OF EMPLOYEES

The aggregate payroll costs of the above were:

	Period from 18 Feb 13 to 28 Feb 14 £
Wages and salaries	7,055
Social security costs	—
	<u>7,055</u>

4. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the period

	Period from 18 Feb 13 to 28 Feb 14 £
Current tax:	
UK Corporation tax based on the results for the period at 20%	7,230
Total current tax	<u>7,230</u>

JASON WILLETTS CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 18TH FEBRUARY 2013 TO 28TH FEBRUARY 2014

4. TAXATION ON ORDINARY ACTIVITIES *(continued)*

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the period is the same as the standard rate of corporation tax in the UK of 20%.

	Period from 18 Feb 13 to 28 Feb 14 £
Profit on ordinary activities before taxation	<u>36,148</u>
Profit on ordinary activities by rate of tax	7,230
Total current tax (note 4(a))	<u>7,230</u>

5. DIVIDENDS

Equity dividends

	Period from 18 Feb 13 to 28 Feb 14 £
Paid Equity dividends on ordinary shares paid in the year	<u>25,000</u>

6. DEBTORS

	28 Feb 14 £
Trade debtors	<u>9,600</u>

7. CREDITORS: Amounts falling due within one year

	28 Feb 14 £
Trade creditors	55
Other creditors including taxation:	
Corporation tax	7,230
Other taxation	2,967
Director's current accounts	658
	<u>10,910</u>
Accruals and deferred income	750
	<u>11,660</u>

8. CONTINGENCIES

There were no contingent liabilities known to or anticipated by the directors at 28th February 2014. There were no legal actions against the company or pending.

JASON WILLETTS CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 18TH FEBRUARY 2013 TO 28TH FEBRUARY 2014

9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr J D Willetts throughout the current period. Mr J D Willetts owns the entire issued share capital.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

10. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

The company issued one £1 ordinary share on 18th February 2013, at par

11. PROFIT AND LOSS ACCOUNT

	Period from 18 Feb 13 to 28 Feb 14 £
Profit for the financial period	28,918
Equity dividends	<u>(25,000)</u>
Balance carried forward	<u>3,918</u>

12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	28 Feb 14 £
Profit for the financial period	28,918
New ordinary share capital subscribed	1
Equity dividends	<u>(25,000)</u>
Net addition to shareholders' funds	<u>3,919</u>
Closing shareholders' funds	<u>3,919</u>