

**ADAM TILTMAN ILS SERVICES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2019**

Mrs Helen Petherbridge

**Adam Tiltman IIs Services Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2019**

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**Adam Tiltman IIs Services Limited**  
**Balance Sheet**  
**As at 28 February 2019**

Registered number: 08407714

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,051		766
			<u>1,051</u>		<u>766</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	9,741		68,097	
Cash at bank and in hand		65,351		39,520	
		<u>75,092</u>		<u>107,617</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(9,617 )		(18,014 )	
		<u>(9,617 )</u>		<u>(18,014 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			65,475		89,603
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>66,526</u>		<u>90,369</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(200 )		(146 )
			<u>(200 )</u>		<u>(146 )</u>
<b>NET ASSETS</b>			<u>66,326</u>		<u>90,223</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			66,226		90,123
			<u>66,226</u>		<u>90,123</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>66,326</u>		<u>90,223</u>

**Adam Tiltman IIs Services Limited**  
**Balance Sheet (continued)**  
**As at 28 February 2019**

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For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Adam Tiltman**

**21 June 2019**

The notes on pages 3 to 5 form part of these financial statements.

**Adam Tiltman IIs Services Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 28 February 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance basis
Computer Equipment	25% Reducing balance basis

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:1 (2018:1)

**Adam Tiltman IIs Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2019**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 March 2018	-	1,816	1,816
Additions	636	-	636
As at 28 February 2019	636	1,816	2,452
<b>Depreciation</b>			
As at 1 March 2018	-	1,050	1,050
Provided during the period	159	192	351
As at 28 February 2019	159	1,242	1,401
<b>Net Book Value</b>			
As at 28 February 2019	477	574	1,051
As at 1 March 2018	-	766	766

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	7,190	6,747
Other taxes and social security	1,053	-
Director's loan account	1,498	61,350
	9,741	68,097

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Corporation tax	2,554	12,057
Other taxes and social security	-	314
VAT	5,531	4,343
Other creditors	702	-
Accruals and deferred income	830	1,300
	9,617	18,014

**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	100	100

**Adam Tiltman IIs Services Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 28 February 2019**

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**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

	<b>As at 1 March 2018</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>Amounts written off</b>	<b>As at 28 February 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Adam Tiltman	61,350	2,648	(62,500 )	-	1,498

Interest is charged on the loan at 2.5% in line with the official rate of interest. The loan was repaid within 9 months of the year end.

**8. General Information**

Adam Tiltman IIs Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08407714. The registered office is 27 Helena Road, Yeovil, Somerset, BA20 2HQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.