

BLUECOAT ACADEMY TRADING LIMITED

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 August 2015



Company Registered No. 08407677

BLUECOAT ACADEMY TRADING LIMITED

DIRECTORS' REPORT

The directors submit their report and the financial statements of Bluecoat Academy Trading Limited for the year ended 31 August 2015.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the operating of a lettings service.

REVIEW OF THE BUSINESS

The results for the year are detailed in the profit and loss account on page 4. Where the company makes sufficient profits, it will pay its taxable profits to its parent company, Bluecoat Academies Trust, by way of Gift Aid distribution.

DIRECTORS

The following directors have held office during the year:

S E Hampton

D Hobbs - resigned 1 July 2015

A Seymour - appointed 1 July 2015

I Abbot

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The directors who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors are unaware. The directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.


AUDITORS

A resolution to re-appoint RSM LLP as auditors will be put to the members at the annual general meeting.

SMALL COMPANIES EXEMPTION

This report is prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the Board



S E Hampton
Director

Date.....17/12/15.....

BLUECOAT ACADEMY TRADING LIMITED

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and accounting estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BLUECOAT ACADEMY TRADING LIMITED

We have audited the financial statements on pages four to seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As more fully explained in the Directors' Responsibilities Statement on page two the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at <http://www.frc.org.uk/auditscopeukprivate>.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a strategic report or in preparing the directors' report.

RSM UK Audit LLP

MICHAEL HUGGINS (Senior Statutory Auditor)
For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor
Chartered Accountants
St Philips Point
Temple Row
Birmingham
B2 5AF

27 January 2016

BLUECOAT ACADEMY TRADING LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 August 2015

	Note	2015 £	2014 As re-stated £
TURNOVER		109,006	60,344
Cost of sales		<u>(22,003)</u>	<u>(14,094)</u>
Gross profit		<u>87,003</u>	<u>46,250</u>
Administrative expenses		<u>(12,721)</u>	<u>(17,213)</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>74,282</u>	<u>29,037</u>
Taxation	3	=	=
PROFIT FOR THE YEAR AFTER TAXATION		<u>74,282</u>	<u>29,037</u>

The operating profit for both periods arises from the company's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

BLUECOAT ACADEMY TRADING LIMITED

BALANCE SHEET

31 August 2015

Company Registration No. 08407677

	Note	2015 £	2014 As re-stated £
CURRENT ASSETS			
Debtors	5	5,343	6,037
Cash at bank and in hand		<u>78,363</u>	<u>26,811</u>
		83,706	32,848
CREDITORS			
Amounts falling due within one year	6	<u>(83,705)</u>	<u>(30,847)</u>
NET CURRENT ASSETS		1	2,001
CREDITORS			
Amounts falling due after more than one year	7	-	<u>(2,000)</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and loss account	9	=	=
Shareholders' funds	10	<u>1</u>	<u>1</u>

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 4 to 8 were approved by the board of directors and authorised for issue on 17/12/15

.....and are signed on its behalf by:


S E Hampton

BLUECOAT ACADEMY TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 August 2015

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods and services provided to customers.

CASHFLOW

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 (Revised 1996) from including a cash flow statement on the grounds that the company is small.

GOING CONCERN POLICY

The Board of Trustees of Bluecoat Academies Trust believes that Bluecoat Academy Trading Limited has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements.

2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2015 £	2014 £
The profit on ordinary activities before taxation is stated after charging:		
Auditors remuneration – audit services	675	750

3 TAXATION

	2015 £	2014 £
Current tax:		
UK Corporation tax on profits of period	=	=

4 DIRECTORS

Directors' emoluments

All members of the Board of Management act in an unpaid capacity.

5 DEBTORS

	2015 £	2014 £
Due within one year:		
Trade debtors	5,351	6,037
Other Debtors	32	=
	<u>5,343</u>	<u>6,037</u>

6 CREDITORS

	2015 £	2014 £
Amounts falling due within one year:		
Trade creditors	39	-
Amounts owed to parent undertaking	76,282	30,537
Accruals	<u>7,384</u>	<u>310</u>
	<u>83,705</u>	<u>30,847</u>

BLUECOAT ACADEMY TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

31 August 2015

7 CREDITORS

	2015	2014
	£	£
Amounts falling due after more than one year:		
Amounts owed to parent undertaking	=	<u>2,000</u>

8 CALLED UP SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
1 ordinary share of £1 each	<u>1</u>	<u>1</u>

9 PROFIT AND LOSS ACCOUNT

	2015	2014
	£	As re-stated £
As at 1 September	-	-
Profit for the financial period	74,282	29,037
Distributed to the Parent Charity	<u>(74,282)</u>	<u>(29,037)</u>
At 31 August 2014	=	=

10 RECONCILIATION OF SHAREHOLDERS' FUNDS

	2015	2014
	£	£
Shares issued	1	1
Profit for the financial period	74,282	29,037
Distributed to the Parent Charity	<u>(74,282)</u>	<u>(29,037)</u>
Closing shareholders' funds	<u>1</u>	<u>1</u>

11 ULTIMATE PARENT COMPANY

The ultimate parent company is Bluecoat Academies Trust, a company incorporated in England.

The company has taken advantage of the exemption available in paragraph 3(c) of FRS8 on the basis that it is a wholly owned subsidiary.

BLUECOAT ACADEMY TRADING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

31 August 2015

12 Prior year adjustment

A prior year adjustment has been made in these financial statements to show the gift aid payment to the Bluecoat Academies Trust (the company's parent charity) as a distribution through reserves rather than as an expense through the profit and loss account. This adjustment has no impact on either the result for the prior year or distributable reserves.

This prior year adjustment is due to a change in accounting policy following the withdrawal by the Charity Commission of previous guidance regarding donations by a company to its parent charity. The ICAEW, having sought Counsel's opinion, has confirmed that gift aid payments are distributions rather than expenses for the purposes of company law.