

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 MARCH 2019 TO 26 FEBRUARY 2020**  
**FOR**  
**THE ROASTING PARTY LIMITED**

**THE ROASTING PARTY LIMITED (REGISTERED NUMBER: 08406121)**

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**FOR THE PERIOD 1 MARCH 2019 TO 26 FEBRUARY 2020**

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**THE ROASTING PARTY LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 MARCH 2019 TO 26 FEBRUARY 2020**

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**DIRECTOR:** Mr K Sinclair

**REGISTERED OFFICE:** Unit 4 Sun Valley Business Park  
Winnall Close  
Winchester  
SO23 0LB

**REGISTERED NUMBER:** 08406121 (England and Wales)

**THE ROASTING PARTY LIMITED (REGISTERED NUMBER: 08406121)****BALANCE SHEET**  
**26 FEBRUARY 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		131,004		39,897
<b>CURRENT ASSETS</b>					
Stocks		198,153		101,555	
Debtors	6	245,982		213,136	
Cash at bank and in hand		21,980		29,271	
		<u>466,115</u>		<u>343,962</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>383,892</u>		<u>288,476</u>	
<b>NET CURRENT ASSETS</b>			<u>82,223</u>		<u>55,486</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>213,227</u>		<u>95,383</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		10,054
<b>NET ASSETS</b>			<u>213,227</u>		<u>85,329</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,001		10,001
Retained earnings			<u>203,226</u>		<u>75,328</u>
			<u>213,227</u>		<u>85,329</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 February 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 February 2021 and were signed by:

Mr K Sinclair - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MARCH 2019 TO 26 FEBRUARY 2020**

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**1. STATUTORY INFORMATION**

The Roasting Party Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% straight line
Plant and machinery	- 25% on reducing balance

All fixed assets are initially recorded at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 MARCH 2019 TO 26 FEBRUARY 2020**

**3. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 16 (2019 - 9).

**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 March 2019	-	106,538	106,538
Additions	103,043	-	103,043
At 26 February 2020	103,043	106,538	209,581
<b>DEPRECIATION</b>			
At 1 March 2019	-	66,641	66,641
Charge for period	2,044	9,892	11,936
At 26 February 2020	2,044	76,533	78,577
<b>NET BOOK VALUE</b>			
At 26 February 2020	100,999	30,005	131,004
At 28 February 2019	-	39,897	39,897

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	128,130	140,275
Other debtors	117,852	72,861
	<u>245,982</u>	<u>213,136</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	14,070	14,304
Trade creditors	161,024	154,895
Taxation and social security	74,094	35,665
Other creditors	134,704	83,612
	<u>383,892</u>	<u>288,476</u>

Included in other creditors is £5,000 (2019: £5,000) in relation to accruals and deferred income.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	<u>-</u>	<u>10,054</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.