

**BERKSHIRE PRINTERS AND CARTRIDGES
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Berkshire Accountants Limited

Chartered Certified Accountants & Registered Auditors

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Berkshire Printers and Cartridges
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Berkshire Printers and Cartridges
Balance Sheet
As at 31 March 2017

Registered number: 08405901

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stocks	9	31,186		25,729	
Debtors	10	21,548		33,034	
Cash at bank and in hand		-		5,373	
		52,734		64,136	
Creditors: Amounts Falling Due Within One Year	11	(42,576)		(54,865)	
NET CURRENT ASSETS (LIABILITIES)			10,158		9,271
TOTAL ASSETS LESS CURRENT LIABILITIES			10,158		9,271
NET ASSETS			10,158		9,271
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and loss account			10,058		9,171
SHAREHOLDERS' FUNDS			10,158		9,271

Berkshire Printers and Cartridges
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Tradeep Singh Deol

6 November 2017

The notes on pages 4 to 7 form part of these financial statements.

Berkshire Printers and Cartridges
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	9,156	9,256
Profit for the year and total comprehensive income	-	15	15
Dividends paid	-	-	-
As at 31 March 2016 and 1 April 2016	100	9,171	9,271
Profit for the year and total comprehensive income	-	887	887
As at 31 March 2017	100	10,058	10,158

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33.34% straight line basis
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1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

Berkshire Printers and Cartridges
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	10,000
As at 31 March 2017	10,000
Amortisation	
As at 1 April 2016	10,000
As at 31 March 2017	10,000
Net Book Value	
As at 31 March 2017	-
As at 1 April 2016	-

8. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2016	7,000
As at 31 March 2017	7,000
Depreciation	
As at 1 April 2016	7,000
As at 31 March 2017	7,000
Net Book Value	
As at 31 March 2017	-
As at 1 April 2016	-

9. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	-	25,729
Stock - finished goods	31,186	-
	31,186	25,729

Berkshire Printers and Cartridges
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	16,926	24,952
Prepayments and accrued income	375	2,363
Director's loan account	4,247	5,719
	<u>21,548</u>	<u>33,034</u>

11. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	37,815	43,928
Bank loans and overdrafts	1,133	-
Corporation tax	222	587
Other taxes and social security	877	127
VAT	2,529	3,704
Other creditors	-	4,229
Accruals and deferred income	-	2,290
	<u>42,576</u>	<u>54,865</u>

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

13. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2016	Amounts advanced	Amounts repaid	As at 31 March 2017
	£	£	£	£
Mr Tradeep Singh Deol	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

Berkshire Printers and Cartridges
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

14. Dividends

2017	2016
£	£

On equity shares:

15. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

16. General Information

Berkshire Printers and Cartridges Registered number 08405901 is a limited by shares company incorporated in England & Wales. The Registered Office is 72 Queen Street, Maidenhead, SL6 1HY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.