

**DELTA VECTOR ENGINEERING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

SWB Business Solutions Ltd

Unit 20, Basepoint Business Centre  
Oakfield Close  
Tewkesbury  
Gloucestershire  
GL20 8SD

**Delta Vector Engineering Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 28 February 2017**

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**Delta Vector Engineering Limited**  
**Balance Sheet**  
**As at 28 February 2017**

Registered number: 08404661

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		23,820		32,329
			23,820		32,329
<b>CURRENT ASSETS</b>					
Debtors	<b>8</b>	12,278		18,926	
Cash at bank and in hand		1,262		3,363	
		13,540		22,289	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(17,638 )		(24,034 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(4,098 )		(1,745 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,722		30,584
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>10</b>		(18,713 )		(22,970 )
<b>NET ASSETS</b>			1,009		7,614
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>12</b>		2		2
Profit and loss account			1,007		7,612
<b>SHAREHOLDERS' FUNDS</b>			1,009		7,614

**Delta Vector Engineering Limited**  
**Balance Sheet (continued)**  
**As at 28 February 2017**

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For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Christopher Ranner**

**25 September 2017**

The notes on pages 4 to 7 form part of these financial statements.

**Delta Vector Engineering Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 28 February 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 March 2015	2	5	7
Profit for the year and total comprehensive income	-	27,607	27,607
Dividends paid	-	(20,000)	(20,000)
As at 28 February 2016 and 29 February 2016	2	7,612	7,614
Profit for the year and total comprehensive income	-	13,395	13,395
Dividends paid	-	(20,000)	(20,000)
As at 28 February 2017	2	1,007	1,009

**Delta Vector Engineering Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 28 February 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Straight Line
Fixtures & Fittings	25% Straight Line
Computer Equipment	25% Straight Line

**1.4. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	27,009	12,162
	<u>27,009</u>	<u>12,162</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	1	-
Sales, marketing and distribution	1	-
	<u>2</u>	<u>-</u>

**Delta Vector Engineering Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

**5. Interest Payable**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Finance charges payable under finance leases and hire purchase contracts	160	-
	<u>160</u>	<u>-</u>

**7. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 29 February 2016	30,009	709	3,318	34,036
As at 28 February 2017	<u>30,009</u>	<u>709</u>	<u>3,318</u>	<u>34,036</u>
<b>Depreciation</b>				
As at 29 February 2016	-	177	1,530	1,707
Provided during the period	7,502	177	830	8,509
As at 28 February 2017	<u>7,502</u>	<u>354</u>	<u>2,360</u>	<u>10,216</u>
<b>Net Book Value</b>				
As at 28 February 2017	<u>22,507</u>	<u>355</u>	<u>958</u>	<u>23,820</u>
As at 29 February 2016	<u>30,009</u>	<u>532</u>	<u>1,788</u>	<u>32,329</u>

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	12,278	13,787
Prepayments and accrued income	-	779
VAT	<u>-</u>	<u>4,360</u>
	<u>12,278</u>	<u>18,926</u>

**Delta Vector Engineering Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	4,633	4,473
Corporation tax	4,199	-
Other taxes and social security	424	159
VAT	3,440	-
Accruals and deferred income	785	785
Directors' loan accounts	4,157	18,617
	<u>17,638</u>	<u>24,034</u>

**10. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	<u>18,713</u>	<u>22,970</u>

**11. Obligations Under Finance Leases and Hire Purchase**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	4,633	4,473
Between one and five years	18,713	22,970
	<u>23,346</u>	<u>27,443</u>
	<u>23,346</u>	<u>27,443</u>

**12. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	<u>2</u>	<u>2</u>	<u>2</u>

**13. Transactions With and Loans to Directors**

Dividends paid to directors

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Mr Chris Ranner	-	20,000
Mr Christopher Ranner	10,000	-
Mrs Arti Ranner	10,000	-



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**Delta Vector Engineering Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 28 February 2017**

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**14. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

**15. Ultimate Controlling Party**

The company's ultimate controlling party is Mr & Mrs Ranner by virtue of their ownership of 100% of the issued share capital in the company.

**16. General Information**

Delta Vector Engineering Limited Registered number 08404661 is a limited by shares company incorporated in England & Wales. The Registered Office is 23 Blenheim Drive, Bredon, Tewkesbury, Gloucestershire, GL20 7NQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.