

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 08404298

Company name in full MobBill (UK) Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew

Surname Pear

### 3 Liquidator's address

Building name/number 82

Street St John Street

Post town London

County/Region

Postcode EC1M4JN

Country

### 4 Liquidator's name ①

Full forename(s) Michael

Surname Solomons

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 82

Street St John Street

Post town London

County/Region

Postcode EC1M4JN

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup>1<sup>d</sup>0<sup>m</sup>1<sup>m</sup>0<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Julie Thatcher**

Company name **Moorfields**

Address **82 St John Street**

Post town **London**

County/Region

Postcode **E C 1 M 4 J N**

Country

DX

Telephone **020 7186 1144**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**MobBill (UK) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 27 March 2019 To 9 August 2023**

Statement of Affairs £		£	£
	<b>SECURED CREDITORS</b>		
(3,478,044.00)	Loan note holders (Fixed charge 5/9/1	NIL	NIL
	<b>ASSET REALISATIONS</b>		
NIL	Computer equipment	NIL	
16,950.38	VAT refund	1,022.27	
	Insurance refund	276.68	
455,183.70	Cash at bank	449,902.39	
Uncertain	Related entities - Receivables	1,098.61	
Uncertain	Accrued income	NIL	
Uncertain	Book debts	8,656.30	460,956.25
	<b>COST OF REALISATIONS</b>		
	Joint Liquidators' fees	57,814.50	
	Joint Liquidators' expenses	503.97	
	Agents' fees	11,770.15	
	Duress payment	35,000.00	
	Legal fees	3,767.75	
	Accountancy package	526.50	
	Statutory advertising	220.65	
	Bank charges	75.00	(109,678.52)
	<b>FLOATING CHARGE CREDITORS</b>		
	The Loan Note Holders	278,022.18	(278,022.18)
	<b>UNSECURED CREDITORS</b>		
(846,582.93)	Trade & expense creditors	28,201.38	
(7,715.39)	Accrued merchant payables	NIL	
	HM Revenue & Customs	160.72	
(855,093.96)	Related entities - Payable	44,893.45	(73,255.55)
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary shareholders	NIL	NIL
<b>(4,715,402.20)</b>			<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>



TO ALL MEMBERS AND KNOWN CREDITORS

Our ref: JT/MOB005AP

9 August 2023

Dear Sirs

**MobBill (UK) Limited – In Creditors’ Voluntary Liquidation (“the Company”)**

As you are aware, Michael Solomons and I were appointed Joint Liquidators of the Company on 27 March 2019.

I have now concluded the winding up of the affairs of the Company. Accordingly, I have prepared my final account on the Liquidation, which includes my final report for the period 27 March 2023 to 9 August 2023 (the reporting period). Unless a creditor requests further information or makes an application to Court regarding my remuneration, I intend to deliver my final account to the Registrar of Companies following the end of the prescribed period, being 10 October 2023. At the time of delivering the final account the Joint Liquidators will be released from office, unless a creditor has objected to our release.

The Liquidators have acted jointly and severally in all matters relating to the Liquidation and there have been no changes in the office holders since my last report. This report should be read in conjunction with my previous reports, copies of which are available on request. Further information can also be found at [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk) which is designed to provide creditors with a step by step guide to the insolvency process. Statutory information regarding the Company is attached at Appendix I.

**CONDUCT OF LIQUIDATION**

The Company operated as a mobile phone billing aggregator, facilitating the payment for subscriptions and products by end consumers via their mobile devices. Due to declining revenues and subsequent cashflow difficulties, together with a cross guaranteed loan note liability in excess of £3.4m across the Company’s associated entities, the decision was made to wind up all companies in May/June 2018.

During the reporting period, the Liquidators have attended to all statutory matters and distributed the final surplus funds to creditors as set out in this report. As there are no further assets to realise and all remaining funds have been distributed the Liquidation is now being brought to a close.

**RECEIPTS AND PAYMENTS ACCOUNT**

A receipts and payments account for the reporting period and the whole period of the Liquidation, is attached at Appendix II. Estate funds were banked into a designated non-interest bearing estate account and the account has been reconciled to required financial records.

**Moorfields, 82 St John Street, London EC1M 4JN**

**+44 (0)20 71861144**

**moorfieldscr.com**

**info@moorfieldscr.com**

## ASSETS

### Computer Equipment

The Company owned IT hardware with a negligible book value of £508. No realisations were achieved and the costs of doing so would outweigh any benefit to creditors.

### VAT refund

A pre-appointment VAT refund of £1,022 was received against the statement of affairs estimate of £16,950. Once final pre appointment returns were submitted the estimated refund reduced no further realisations were achieved.

### Cash at bank

The Company's pre appointment banking facilities were closed and the final balances were transferred to the estate in the sum of £449,902.

### Related entities – Receivables

The Company was owed £52,989 by its associate, Mobilewebadz Limited (in Liquidation). A first and final nominal dividend was paid to unsecured creditors which resulted in a dividend to the Company of £1,099.

### Accrued income

This related to income accrued and payable to the Company in respect of its various telecoms carrier contracts and no recoveries were achievable in this regard.

### Insurance refund

A nominal refund was received from pre-appointment insurers totalling £277.

### Book debts

From the Company's debtor ledger, which totalled £182,673 on appointment, the largest account totalling £153,745 was fully disputed since appointment. The Liquidators entered into lengthy correspondence with the debtor and carried out a thorough analysis of the Company's records to determine if legal action would be required. No realisations were possible in this regard.

A balance of £26,880 related to income due from an associated entity in India, CMVPL, of which £8,656 was recovered. The Liquidators carried out thorough investigations regarding the remaining balances and no further recoveries were possible from the remaining ledger.

## LIABILITIES

### Duress payment

A duress payment of £35,000 was paid as an expense of the Liquidation. The Company entered into a period of negotiations and exclusivity with two parties, Wireless Works BV and Izesoft BV, in order to reassign the contractual rights and write off the sums owed by the Company which had arisen in respect of a Mobile Payments Services Agreement with a UK telecoms carrier, in return for a duress payment of £35,000 to be paid on completion of the agreement. It was agreed that both parties would write off any sums owed by the Company totalling £627,714 and cease all legal action. This was considered to the significant benefit of the remaining secured and unsecured creditors and the duress payment was made to Wireless Works BV and Izesoft BV under recommendation from the Company's legal advisors, Charles Russell Speechleys.

### Secured creditor

The Company granted a fixed and floating charge to a number of individuals, known collectively as the Secured Parties, on 5 September 2015. The secured amounts were cross guaranteed across the group of companies. At

the date of appointment, the Secured Parties were owed £3,478,044 (plus interest and other charges). A number of payments have been made across the liquidations of the Company's associated entities. Detailed below are the distributions made during the course of this liquidation.

#### Preferential creditors

There were no known preferential creditors in this matter.

#### Unsecured creditors

The Company had trade and expense creditors totalling £846,583 and liabilities in respect of accrued income of £7,715. £351,648 and £503,446 was owed to related entities MobBill Global Limited and MobStuff (UK) Limited (in Liquidation) respectively. Trade and expense claims received totalled £540,839, together with the intercompany loans.

#### DIVIDENDS

An initial distribution of £256,975 was paid to the secured creditor on 14 May 2019 under its floating charge, with a second and final payment of £21,047 in this reporting period on 29 June 2023.

The following dividends were made to unsecured creditors, in accordance with the prescribed part provisions:

Date	Amount of Distribution	Rate of Distribution
24 June 2019	£38,118	3.89 pence in the £
3 June 2020	£15,954	3.89 pence in the £ (equalising payment)
9 June 2023	£19,184	1.36 pence in the £

#### PRESCRIBED PART

The Prescribed Part Fund is created out of the Company's net floating charge property pursuant to Section 176A of the Insolvency Act 1986, as long as the floating charge was registered later than 15 September 2003.

The Company granted a floating charge on 5 September 2015 and the prescribed part provisions applied. The prescribed part was calculated on net property of £351,278, resulting in total distributions to unsecured creditors of £73,255.

#### JOINT LIQUIDATORS' INVESTIGATIONS

An initial investigation into the Company's affairs was undertaken to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking into account public interest and the potential recoveries and costs involved. It was concluded that there were no matters that justified further investigation.

A confidential report was submitted to the Secretary of State to include any matters which came to my attention during the course of my work.

#### PRE-APPOINTMENT REMUNERATION

The directors and creditors have previously authorised the payment of my fees for assistance with preparing the statement of affairs in the sum of £3,000 and facilitating the creditors' decision in the sum of £2,000, plus VAT and disbursements. These fees were paid by the Company prior to appointment.

#### JOINT LIQUIDATORS' REMUNERATION

At a meeting of creditors on 27 March 2019, it was agreed that the Joint Liquidators be remunerated by reference to time properly spent by them and their staff in attending to matters arising from the Liquidation of the Company. On 18 June 2021, following a decision by correspondence, creditors approved to increase the original fee estimate from £42,970.50 to £57,814.50.

In this reporting period, a total of 32.2 hours has been incurred at a cost of 11,338, resulting in an average hourly

charge out rate of £352. During the course of the Liquidation, 320.1 hours have been incurred at an average hourly rate of £241. This is compared to revised anticipated hours of 272.6 at an average hourly rate of £212, for the whole period of the Liquidation. A summary of time costs for this reporting period and the work undertaken is attached at Appendix III, together with a comparison to the revised fee estimate approved by creditors and time costs for the whole period of the Liquidation.

The revised fee estimate of £57,815 plus VAT was drawn in full in prior reporting periods. All outstanding timecosts and costs to complete the Liquidation will be written off due to insufficient realisations.

A guide to fees can be found at [www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/](http://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/) and provides information relating to Liquidators' remuneration. A hard copy is available on request.

Please note that a secured creditor, or unsecured creditor with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), may request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Furthermore, a secured creditor, or unsecured creditor with the permission of the Court or with the concurrence of 10% in value of the creditors (including the creditor in question), may apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report.

#### JOINT LIQUIDATORS' EXPENSES

On 27 March 2019, creditors agreed category 2 expenses as detailed in the policy on fees, attached at Appendix III. Category 1 expenses do not need approval and can be drawn at the Liquidators' discretion without authority.

Detailed below are the expenses expected to incur during the Liquidation and what was incurred in this reporting period and to date, together with details of what has been paid in this period and what remains unpaid.

		Estimated total cost £	Incurred in period £	Incurred to date £	Paid during period £	Remains unpaid £
Statutory advertising	Category 1	220.65	-	220.65	-	-
Mail redirection	Category 1	204.00	-	-	-	-
Accountancy software	Category 1	330.00	-	526.50	-	-
Telephone	Category 1	-	-	23.97	-	-
Insurance	Category 1	500.00	-	-	-	-
Bond	Category 1	480.00	-	480.00	-	-
<b>TOTAL</b>		<b>1,734.65</b>	<b>-</b>	<b>1,251.12</b>	<b>-</b>	<b>-</b>

During the Liquidation, professional advisors were instructed to assist with various matters in the Liquidation. The fee arrangements agreed and work performed in each instance have previously been reported and their services have not been used in this reporting period and no fees are currently outstanding.

	Fee arrangement	Estimated total cost £	Incurred in period £	Incurred to date £	Paid during period £	Remains unpaid £
Charles Russell Speechlys	Time costs	-	-	3,768	-	-
Hilco Valuation Services	% of realisations	-	-	-	-	-
Sacha Jacobs	Time costs	-	-	9,920	-	-
Kieran O'Keeffe	Time costs	-	-	1,500	-	-
Thomas Ekers, FFCA	Time costs	-	-	350	-	-

The expenses incurred did not exceed the estimate originally given to creditors.



## SUMMARY

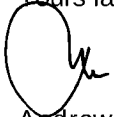
The winding up of the Company is now complete. Therefore, I intend to deliver my final account to the Registrar of Companies following the end of the prescribed period, being 10 October 2023. At the time of delivering the final account the Joint Liquidators will be released from office, unless a creditor has objected to our release. Notice of my final account is attached at Appendix IV.

To comply with the Provision of Services Regulations, some general information about Moorfields, including about our complaints policy and Professional Indemnity Insurance, can be found at [www.moorfieldscr.com/terms-and-conditions](http://www.moorfieldscr.com/terms-and-conditions).

In accordance with the provisions of the General Data Protection Regulations the lawful basis for processing personal data is in order to comply with my legal obligations set out in the Insolvency Legislation, the purpose of processing personal data is to administer the insolvent estate. Personal data will be retained for 6 years and 3 months following my vacation of office. Further details regarding how we process personal data can be found in our Privacy policy at [www.moorfieldscr.com/privacy-policy](http://www.moorfieldscr.com/privacy-policy).

Should you have any queries regarding this report, please contact Julie Thatcher of this office on 020 7549 8007 or email [julie.thatcher@moorfieldscr.com](mailto:julie.thatcher@moorfieldscr.com).

Yours faithfully

A handwritten signature in black ink, appearing to be 'Andrew Pear', written over a circular stamp or seal.

Andrew Pear  
Joint Liquidator

## STATUTORY INFORMATION

Company name:	MobBill (UK) Limited
Registered office:	82 St John Street, London, EC1M 4JN
Former registered office:	Unit 7, Lower Ground Floor, Europoint House, 5-11 Lavington Street, London, SE1 0NZ
Former trading address:	Unit 7, Lower Ground Floor, Europoint House, 5-11 Lavington Street, London, SE1 0NZ
Registered number:	08404298
Joint Liquidators' names:	Andrew Pear and Michael Solomons
Joint Liquidators' address:	82 St John Street, London, EC1M 4JN
Liquidators' date of appointment:	27 March 2019

**MobBill (UK) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 27/03/2023 To 09/08/2023 £	From 27/03/2019 To 09/08/2023 £
	<b>SECURED CREDITORS</b>		
(3,478,044.00)	Loan note holders (Fixed charge 5/9/1	NIL	NIL
		NIL	NIL
	<b>ASSET REALISATIONS</b>		
Uncertain	Accrued income	NIL	NIL
Uncertain	Book debts	NIL	8,656.30
455,183.70	Cash at bank	NIL	449,902.39
NIL	Computer equipment	NIL	NIL
	Insurance refund	NIL	276.68
Uncertain	Related entities - Receivables	NIL	1,098.61
16,950.38	VAT refund	NIL	1,022.27
		NIL	460,956.25
	<b>COST OF REALISATIONS</b>		
	Accountancy package	NIL	526.50
	Agents' fees	NIL	11,770.15
	Bank charges	NIL	75.00
	Duress payment	NIL	35,000.00
	Joint Liquidators' expenses	NIL	503.97
	Joint Liquidators' fees	NIL	57,814.50
	Legal fees	NIL	3,767.75
	Statutory advertising	NIL	220.65
		NIL	(109,678.52)
	<b>FLOATING CHARGE CREDITORS</b>		
	The Loan Note Holders	21,047.18	278,022.18
		(21,047.18)	(278,022.18)
	<b>UNSECURED CREDITORS</b>		
(7,715.39)	Accrued merchant payables	NIL	NIL
	HM Revenue & Customs	41.55	160.72
(855,093.96)	Related entities - Payable	11,597.76	44,893.45
(846,582.93)	Trade & expense creditors	7,544.40	28,201.38
		(19,183.71)	(73,255.55)
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary shareholders	NIL	NIL
		NIL	NIL
<b>(4,715,402.20)</b>		<b>(40,230.89)</b>	<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

MOBBILL (UK) LIMITED - IN LIQUIDATION

Summary of work undertaken during the period 27 March 2023 to 9 August 2023

Task	REVISED ESTIMATE			REPORTING PERIOD			WHOLE PERIOD OF LIQUIDATION		
	Estimated hours hrs	Estimated cost £	Average charge out rate £	Actual hours in period hrs	Actual costs in period £	Average charge out rate £	Actual hours to date hrs	Actual costs to date £	Average charge out rate £
Administration and planning	49.20	9,414.50	191.35	6.00	2,078.00	346.33	63.00	12,930.50	205.25
Statutory compliance	87.10	18,891.00	216.89	5.70	2,860.00	501.75	103.10	27,548.50	267.20
Investigations	13.40	2,923.00	218.13	-	-	-	13.40	2,902.50	216.60
Asset realisations	47.00	10,186.00	216.72	-	-	-	50.50	11,575.50	229.22
Creditors	75.90	16,400.00	216.07	20.50	6,400.00	312.20	90.10	22,212.00	246.53
<b>TOTAL</b>	<b>272.60</b>	<b>57,814.50</b>	<b>212.09</b>	<b>32.20</b>	<b>11,338.00</b>	<b>352.11</b>	<b>320.10</b>	<b>77,169.00</b>	<b>241.08</b>

A summary of the work undertaken in this reporting period is detailed below and was required to be undertaken to deal with the specific circumstances of the case, as well as meet our statutory duties obligations:

ADMINISTRATION AND PLANNING

Maintaining and managing the officeholders' estate account.  
 Maintaining and managing the officeholders' cashbook.  
 Undertaking regular reconciliations of the officeholders' estate bank account.

STATUTORY COMPLIANCE

Dealing with all correspondence and emails relating to the case.  
 Reviewing the adequacy of the specific penalty bond on a quarterly basis.  
 Undertaking periodic reviews of the progress of the case.  
 Overseeing and controlling the work done.  
 Preparing, reviewing and issuing progress reports to creditors and members.  
 Filing returns at Companies House and/or Court (as applicable).  
 Preparing and filing VAT returns.  
 Preparing and filing Corporation Tax returns.  
 Preparing, reviewing and issuing final accounts/reports to creditors and members.

CREDITORS

Dealing with all creditor correspondence, emails and telephone conversations regarding their claims.  
 Maintaining up to date creditor information on the insolvency practice management system.  
 Calculating and paying a final dividend to creditors.  
 Calculating and paying a final dividend to the secured creditor.

Notes:

- 'Administration and planning' represents the work involved in the routine administrative functions of the case. It does not give direct financial benefit to the creditors, but has to be undertaken to meet our statutory requirements and obligations under the insolvency legislation and the Statements of Insolvency Practice.
- 'Statutory compliance and reporting' represents the work involved in the statutory functions of the case, together with the necessary control and supervision by senior staff. It does not give direct financial benefit to the creditors, but has to be undertaken to meet our statutory obligations.
- 'Creditors' represents the work required to deal with the various creditors of the Company and maintain records of each claim. All queries and correspondence are dealt with as part of our statutory obligations.

Moorfields  
Statement of Policy on Charging Remuneration and Expenses

In accordance with best practice we provide below details of Moorfields' policies, in respect of fees and expenses for work in relation to insolvency estates.

The Partners will engage managers and other staff to work on the insolvent estate and statutory compliance diaries. The work required is delegated to the most appropriate level of staff taking account of the nature of the work and the individual's experience. Additional assistance is provided by accounting and treasury executives dealing with the estate's bank accounts. Work carried out by all staff is subject to the overall supervision of the Partners.

All time spent by staff working directly on case related matters is charged to a time code established for the case. Each member of staff has a specific hourly rate, which is subject to change over time.

The current charge out rates per hour of staff within the firm who may be involved in working on the insolvency is as follows but in no way implies that staff at all such grades will work on the case:

GRADE	£
Partner	475-650
Director	400-550
Senior Manager	375-530
Manager	345-500
Assistant Manager	315-450
Senior Associate	265-375
Associate	205-250
Junior Associate	140-200
Cashier/ Support	95-195

The rates charged by Moorfields are reviewed annually and are adjusted to take account of inflation and the firm's overheads.

Our rates increased on 1 January 2022. The charge out rates prior to the increase were as follows:

GRADE	£
Partner	625
Director	550
Senior Manager	530
Manager	500
Assistant Manager	450
Senior Associate	375
Associate	250
Junior Associate	200
Cashier/ Support	195

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time in units of 6 minutes.

Where an office holder's remuneration is approved on a time cost basis the time invoiced to the case will be subject to VAT at the prevailing rate.

Where remuneration has been approved on a time cost basis the time invoiced will be provided to any committee appointed by the creditors or in the absence of a committee to the creditors, the report will provide a breakdown of the remuneration drawn and will enable the recipients to see the average rates of such costs. The current hourly rates may be higher than the average rates, if hourly rates have increased over the period covered by the fee request.

Approved remuneration will be drawn at such times that sufficient funds are available.

## EXPENSES

In accordance with SIP 9, expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements. Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

### Category 1 expenses

Separate charges are made in respect of directly attributable expenses (Category 1 expenses) such as travelling, postage, photocopying (if external provider), statutory advertising and other expenses made on behalf of the assignment. These are payments made to persons providing the service to which the expense relates who are not an associate of the office holder.

Such expenses can be paid from the estate without approval from the Creditors' Committee or the general body of creditors. In line with SIP 9, it is our policy to disclose Category 1 expenses drawn but not to seek approval for their payment. We are prepared to provide such additional information as may reasonably be required to support the expenses drawn.

### Category 2 expenses

Category 2 expenses do require approval from creditors and approval will be sought before they are drawn.

These are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

The following Category 2 expenses are currently charged by this firm:

- Mileage allowances are paid at HM Revenue & Customs approved rates. For personnel using their own vehicles, these are currently 45 pence per mile for the first 10,000 miles and 25 pence per mile thereafter.

It should be noted that expenses might increase from time to time, however, increases would only be in line with inflation or increases from our suppliers.

**MobBill (UK) Limited**  
**- In Creditors' Voluntary Liquidation ("the Company")**  
**Company number 08404298**

**NOTICE IS HEREBY GIVEN THAT**, pursuant to section 106 of the Insolvency Act 1986 ("the Act"), the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under section 171 of the Act on delivering to the Registrar of Companies the final account and notice confirming whether any creditor has objected to their release. The Joint Liquidators will be released at the same time as vacating office under section 173 of the Act unless a creditor has objected to their release.

**FURTHER INFORMATION**

Please note that a secured creditor, or unsecured creditor with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), may request further details of the Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Furthermore, a secured creditor, or unsecured creditor with the permission of the Court or with the concurrence of 10% in value of the creditors (including the creditor in question), may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report.

Creditors have the right to object to the release of the Joint Liquidators by giving notice in writing to the Liquidators before the end of the prescribed period, being eight weeks after the delivery of this notice or when an information request or court application is finally determined.

Authenticated by



**Andrew Pear**  
Joint Liquidator  
9 August 2023

Contact details: Andrew Pear and Michael Solomons of Moorfields, 82 St John Street, London EC1M 4JN.  
Email: [info@moorfieldscr.com](mailto:info@moorfieldscr.com).