

Company Registration No. 08404141 (England and Wales)

WESTLETON DRAKE (SUISSE) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2014

WESTLETON DRAKE (SUISSE) LTD

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WESTLETON DRAKE (SUISSE) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£
Fixed assets			
Investments	2		14,197
Current assets			
Debtors		3,055	
Cash at bank and in hand		3	
		<u>3,058</u>	
Creditors: amounts falling due within one year		<u>(300)</u>	
Net current assets			2,758
Total assets less current liabilities			<u>16,955</u>
Capital and reserves			
Called up share capital	3		17,500
Profit and loss account			<u>(545)</u>
Shareholders' funds			<u>16,955</u>

For the financial period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 November 2014

Daniel Hyde
Director

Company Registration No. 08404141

WESTLETON DRAKE (SUISSE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Investments £
Cost	
At 14 February 2013	-
Additions	14,197
	<hr/>
At 31 March 2014	14,197
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Westleton Drake Sarl	Switzerland	Ordinary	100.00

WESTLETON DRAKE (SUISSE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2014

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
Westleton Drake Sarl	Principal activity Taxation advice	16,139	2,589
		<u> </u>	<u> </u>

3 Share capital

2014

£

Allotted, called up and fully paid

17,500 ordinary shares of £1 each

17,500

During the year 17,500 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

4 Ultimate parent company

The ultimate parent company is Westleton Drake LLP, a limited liability partnership registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.