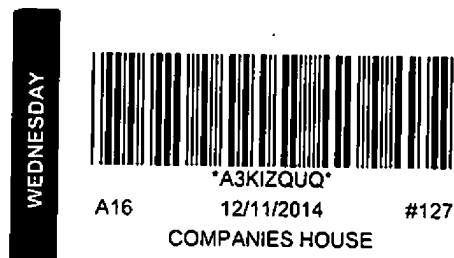


PDI PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
31 MAY 2014



MURAS BAKER JONES LIMITED

Chartered Accountants
Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

PDI PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2014

	Note	£	31 May 14 £
FIXED ASSETS	2		
Tangible assets			412,000
CURRENT ASSETS			
Cash at bank and in hand		199,492	
CREDITORS: Amounts falling due within one year		<u>649,283</u>	
NET CURRENT LIABILITIES			(449,791)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(37,791)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4		209
Profit and loss account			(38,000)
DEFICIT			<u>(37,791)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

PDI PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2014

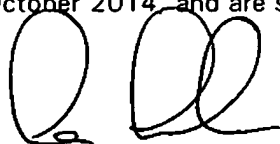
For the period from 14 February 2013 to 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 October 2014 and are signed on their behalf by:



I G CROCKER
Director

Company Registration Number: 08404125

The notes on pages 3 to 4 form part of these abbreviated accounts.

PDI PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 FEBRUARY 2013 TO 31 MAY 2014

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the period. This treatment is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

(e) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	593,800
Disposals	(181,800)
At 31 May 2014	<u>412,000</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 31 May 2014	<u>412,000</u>
At 13 February 2013	<u>-</u>

The freehold property is held for investment purposes. In the opinion of the directors the market value of the property at 31 May 2014 is not significantly different from that disclosed above.

PDI PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 14 FEBRUARY 2013 TO 31 MAY 2014

3. DIRECTORS INTEREST

At 31 May 2014 the following amount were due to the directors:

	31 May 2014 £
P McIvenna	192,714
D Hirst	192,714
I Crocker	192,714
	<u>578,142</u>

4. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	198	198
A Ordinary shares of £1 each	11	11
	<u>209</u>	<u>209</u>