
ONE PEAK ADVISERS LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2019

ONE PEAK ADVISERS LTD

COMPANY INFORMATION

Directors Mr H L B J De Liedekerke Beaufort
Mr D Klein

Company secretary Mr X Langlois

Registered number 08403558

Registered office 41 Great Pulteney Street
London
W1F 9NZ

Accountants Rawlinson & Hunter LLP
Chartered Accountants
Eighth Floor
6 New Street Square
New Fetter Lane
London
EC4A 3AQ

ONE PEAK ADVISERS LTD

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BALANCE SHEET
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	4	2,699,000	2,699,000
		<u>2,699,000</u>	<u>2,699,000</u>
Current assets			
Cash at bank and in hand	5	574	639
		<u>574</u>	<u>639</u>
Creditors: amounts falling due within one year	6	(2,700,498)	(2,700,498)
Net current liabilities		<u>(2,699,924)</u>	<u>(2,699,859)</u>
Total assets less current liabilities		<u>(924)</u>	<u>(859)</u>
Net liabilities		<u>(924)</u>	<u>(859)</u>
Capital and reserves			
Called up share capital	8	2	2
Profit and loss account		(926)	(861)
		<u>(924)</u>	<u>(859)</u>

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2019

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr D Klein
Director

Date: 23 September 2020

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. General information

One Peak Advisers Ltd is a private company, limited by shares, incorporated in England and Wales with registration number of 08403558. The registered office is 41 Great Pulteney Street, London, W1F 9NZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The directors and shareholders will continue to provide such financial support as is necessary for the company to meet

its operational expenses for a period of 12 months from the date of approval of the financial statements. The directors have also received confirmation from the directors of One Peak Management (Guernsey) Limited that it is not their current intention to seek repayment of the loan of £2,699,500 (Note 6), which is repayable on demand, within the next 12 months.

On the basis of their assessment of the company's financial position and resources, the directors believe that the company is well placed to manage its business risks.

The Covid-19 pandemic however has also created significant operational and financial pressures. Having considered the contingency plans in place, the support to businesses announced by the UK Government and having reviewed updated cashflow forecasts, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and hence consider the adoption of the going concern basis in preparing these financial statements is appropriate.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

2. Accounting policies (continued)

2.5 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Interest income

Interest income is recognised in the Profit and Loss Account using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

4. Fixed asset investments

	Investments £
Cost or valuation	
At 1 January 2019	2,699,000
At 31 December 2019	<u>2,699,000</u>

The investment relates to a capital contribution to One Peak Partners LLP, an LLP incorporated in England and Wales, of which the company is a designated member.

5. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	<u>574</u>	<u>639</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	2,699,500	2,699,500
Other creditors	998	998
	<u>2,700,498</u>	<u>2,700,498</u>

7. Financial instruments

	2019 £	2018 £
Financial assets		
Financial assets measured at fair value through profit or loss	<u>574</u>	<u>639</u>

Financial assets measured at fair value through profit or loss comprise cash at bank and in hand.

8. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
2 (2018 - 2) Ordinary shares of £1 each	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.