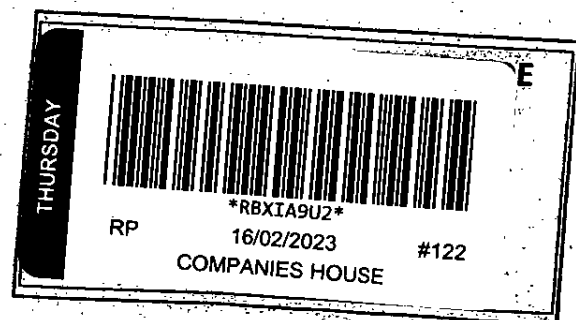


SEPARATOR SHEET



IN THE HIGH COURT OF JUSTICE
BUSINESS & PROPERTY COURTS
IN MANCHESTER
INSOLVENCY & COMPANIES LIST (ChD)

Case No: CR-2022-MAN-000180



CR-2022-MAN-000180

B E T W E E N:

JAMES BORG-OLIVIER

Applicant

- and -

(1) ANDREW KNOWLES
(2) MICHAEL VINCENT LENNON
(3) GOLDCREST FINANCE LIMITED
(4) IMPACTT PROPERTIES LIMITED
(5) ANGLO CHINESE PROPERTY CORPORATION LIMITED
(6) NEIL MOIR
(7) THE REGISTRAR OF COMPANIES

Respondents

BEFORE HIS HONOUR JUDGE HODGE KC sitting as a Judge of the High Court
on 15th February 2023

UPON the determination of the Applicant's Revised Originating Application
issued on 29th September 2022 and amended on 6th October 2022

AND UPON HEARING counsel for the Applicant (Nicholas Jackson) and
counsel for the Third Respondent (Tom Longstaff)

AND HAVING READ the witness statements in the Application hearing
bundle

IT IS DECLARED that the purported appointment of the First and Second
Respondents as administrators of the Fifth Respondent was invalid
because the floating charge upon which the appointment was predicated
was not enforceable and that, accordingly, the First and Second Respondents
were not in fact appointed as administrators.

AND IT IS ORDERED that:

1. The First and Second Respondents do refund any monies received

by them on behalf of the Fifth Respondent which they may still retain.

2. Under *paragraph 21 of Schedule B1 to the Insolvency Act 1986 (as amended)* the Third Respondent do indemnify the First and Second Respondents against all liability arising solely as a result of their invalid appointment.
3. Pursuant to the court's powers under *section 1096 of the Companies Act 2006*, and in reference to any reference to Anglo Chinese Property Corporation Limited (CRN: 08403351), the Seventh Respondent do, following receipt of a sealed copy of this order, rectify the Company Register by undertaking the following:
 - (1) removal of the AM01 (Notice of Administrator's Appointment) dated 2nd March 2022 and registered on 8th March 2022;
 - (2) removal of the AM03 (Notice of Administrator's Proposals) dated 21st April 2022 and registered on 21st April 2022; and
 - (3) removal of the AM06 (Notice of Approval of Administrator's Proposals) dated 27th June 2022 and registered on 1st July 2022,

such that the status of the company reflected on the Companies House service reverts from 'In Administration' to 'Active'.

AND IT IS ORDERED that the Third Respondent may file and serve an amended application for permission to appeal the Order of HHJ Hodge QC dated 22 April 2022, to include an application for permission to appeal this order, within 7 days of service of this order.

AND IT IS FURTHER ORDERED that the Applicant do by 1st March 2023 pay the Third Respondent's costs of this application from and after 14th October 2022, which are summarily assessed on the standard basis in the sum of £7,045.

Dated this 15th day of February 2023