REGISTERED NUMBER: 08400567 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Les Aldrich Music Limited

Contents of the Financial Statements for the Year Ended 30 April 2019

Les Aldrich Music Limited

Company Information
for the Year Ended 30 April 2019

DIRECTORS:	Mrs E V Rosenblatt I I Rosenblatt
REGISTERED OFFICE:	9-13 St Andrew Street London EC4A 3AF
REGISTERED NUMBER:	08400567 (England and Wales)
ACCOUNTANTS:	Fisher Michael Chartered Accountants The Old Grange Warren Estate Lordship Road Writtle Essex CM1 3WT

Balance Sheet
30 April 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,994		2,493
			1,994		2,493
CURRENT ASSETS					
Stocks		30,000		50,000	
Debtors	6	17,046		20,287	
Cash at bank and in hand		7,634		3,056	
		54,680		73,343	
CREDITORS					
Amounts falling due within one year	7	163,201		137,112	
NET CURRENT LIABILITIES			(108,521)		(63,769)
TOTAL ASSETS LESS CURRENT LIABILITIES			(106,527)		(61,276)
CAPITAL AND RESERVES					
Called up share capital			125,500		125,500
Retained earnings			(232,027)		(186,776)
SHAREHOLDERS' FUNDS			(106,527)		(61,276)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2020 and were signed on its behalf by:

I I Rosenblatt - Director

1. STATUTORY INFORMATION

Les Aldrich Music Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
No significant judgements or estimations have been applied in the preparation of the financial statements.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, has been fully amortised.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

Land and buildings - 10% on cost
Plant and machinery etc - 20% on reducing balance and 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets by £106,527 (2018: £61,276). The company's directors have agreed to continue to support the company for the foreseeable future and so the financial statements have been prepared on a going concern basis.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at the transaction price.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 May 2018 and 30 April 2019	20
AMORTISATION	
At 1 May 2018 and 30 April 2019	20
NET BOOK VALUE	
At 30 April 2019	-
At 30 April 2018	-

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5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 May 2018			
and 30 April 2019	2,136	6,364	8,500
DEPRECIATION			
At 1 May 2018	1,068	4,939	6,007
Charge for year	214	285	499
At 30 April 2019	1,282	5,224	6,506
NET BOOK VALUE			
At 30 April 2019	854	1,140	1,994
At 30 April 2018	1,068	1,425	2,493

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	17,046	20,287

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	23,001	46,556
Taxation and social security	416	255
Other creditors	139,784	90,301
	163,201	137,112

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs E V Rosenblatt