

Registered Number 08400567

LES ALDRICH MUSIC LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	3,966	5,409
		<u>3,966</u>	<u>5,409</u>
Current assets			
Stocks		60,000	59,858
Debtors		18,773	21,022
Cash at bank and in hand		12,867	2,249
		<u>91,640</u>	<u>83,129</u>
Creditors: amounts falling due within one year		<u>(94,810)</u>	<u>(71,711)</u>
Net current assets (liabilities)		<u>(3,170)</u>	<u>11,418</u>
Total assets less current liabilities		<u>796</u>	<u>16,827</u>
Total net assets (liabilities)		<u>796</u>	<u>16,827</u>
Capital and reserves			
Called up share capital	4	130,500	125,500
Profit and loss account		(129,704)	(108,673)
Shareholders' funds		<u>796</u>	<u>16,827</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

II Rosenblatt, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings etc - Straight line over 10 years

Plant and machinery etc - 33% on cost and 20% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, has been fully amortised.

Other accounting policies**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	20
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>20</u>
Amortisation	
At 1 May 2015	20
Charge for the year	-
On disposals	-
At 30 April 2016	<u>20</u>

Net book values

At 30 April 2016	<u>0</u>
At 30 April 2015	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	8,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>8,500</u>
Depreciation	
At 1 May 2015	3,091
Charge for the year	1,443
On disposals	-
At 30 April 2016	<u>4,534</u>
Net book values	
At 30 April 2016	<u>3,966</u>
At 30 April 2015	<u>5,409</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

Share capital includes £129,500 relating to deferred shares that have not yet been issued.

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