

Company Registration No. 08400474 (England and Wales)

UK CURTAINS AND INTERIORS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

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UK CURTAINS AND INTERIORS LIMITED

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UK CURTAINS AND INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		4,885		4,038
Current assets					
Stocks		25,796		-	
Debtors		73,251		65,511	
Cash at bank and in hand		2,353		526	
		101,400		66,037	
Creditors: amounts falling due within one year		(147,491)		(122,149)	
Net current liabilities			(46,091)		(56,112)
Total assets less current liabilities			(41,206)		(52,074)
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			(41,226)		(52,094)
Shareholders' funds			(41,206)		(52,074)

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 April 2017

A Gurdikyan
Director

Company Registration No. 08400474

UK CURTAINS AND INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on the going concern basis, the validity of which is dependent on the continued support of the company's principal creditor. The director considers that such support will continue for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Website development costs	33% straight line
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

UK CURTAINS AND INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2015	8,274
Additions	5,408
	<u>13,682</u>
At 31 July 2016	<u>13,682</u>
Depreciation	
At 1 August 2015	4,236
Charge for the year	4,561
	<u>8,797</u>
At 31 July 2016	<u>8,797</u>
Net book value	
At 31 July 2016	4,885
	<u>4,885</u>
At 31 July 2015	<u>4,038</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	20	20
	<u>20</u>	<u>20</u>