

REGISTERED NUMBER: 08400469 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
RALTECH LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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DIRECTOR: Mrs G Smith

SECRETARY: Mr A Smith

REGISTERED OFFICE: Bryntirion
Trefdraeth
Bodorgan
Anglesey
LL62 5HL

REGISTERED NUMBER: 08400469 (England and Wales)

ACCOUNTANTS: Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	31.12.18 £	31.12.17 £
FIXED ASSETS			
Tangible assets	4	813	1,016
CURRENT ASSETS			
Stocks		5,154	8,026
Debtors	5	5,098	12,207
Cash at bank and in hand		1,458	6,975
		<u>11,710</u>	<u>27,208</u>
CREDITORS			
Amounts falling due within one year	6	(13,448)	(27,313)
NET CURRENT LIABILITIES		<u>(1,738)</u>	<u>(105)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(925)</u>	<u>911</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(926)	910
SHAREHOLDERS' FUNDS		<u>(925)</u>	<u>911</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 23 September 2019 and were signed by:

Mrs G Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Raltech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2018
and 31 December 2018

2,602

DEPRECIATION

At 1 January 2018

1,586

Charge for year

203

At 31 December 2018

1,789

NET BOOK VALUE

At 31 December 2018

813

At 31 December 2017

1,016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.18

31.12.17

£

£

Trade debtors

5,098

12,207

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.18

31.12.17

£

£

Trade creditors

11,306

16,801

Taxation and social security

109

557

Other creditors

2,033

9,955

13,448

27,313

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

7. RELATED PARTY DISCLOSURES

Redileads (HK) was identified as a related party by virtue of a close relationship. This is a company wholly owned by Mrs G Smith.

Transactions and balances with this company are set out below. The following transactions have been undertaken on an arms length basis.

<u>Redileads (HK)</u>		2018	2017
£	£		
Purchases from Redileads (HK)		17,382	29,023

Included in creditors at 31 December 2018 is £10,248 (2017: £16,557) owing to Redileads (HK).

A management charge of £1,568 was charged to Redileads (HK).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.