

Registered number: 08400226

**STERLING INTERNATIONAL BROKERS LIMITED**

**UNAUDITED**

**ABRIDGED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**



**STERLING INTERNATIONAL BROKERS LIMITED**  
**REGISTERED NUMBER: 08400226**

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2016**

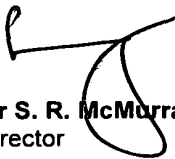
	Note	US\$	2016 US\$	US\$	2015 US\$
<b>Current assets</b>					
Debtors	3	1		1	
		<u>1</u>		<u>1</u>	
<b>Total assets less current liabilities</b>			1		1
<b>Net assets</b>			<u>1</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
			<u>1</u>		<u>1</u>

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abridged accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by:

  
**Mr S. R. McMurray**  
 Director

Date: 15 November 2017

The notes on pages 2 to 3 form part of these financial statements.

## **STERLING INTERNATIONAL BROKERS LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

#### **1. STATEMENT OF COMPLIANCE**

Sterling International Brokers Limited is a limited company registered in England and Wales. Its registered office is 1 Churchill Place, London, E14 5RD. The principal accounting policies for the Company are summarised below. They have been applied consistently throughout the year and the preceding year.

#### **2. ACCOUNTING POLICIES**

##### **2.1 Basis of preparation of financial statements**

The full financial statements, from which these abridged accounts have been extracted, have been prepared under the historical costs convention and in accordance with UK GAAP, including FRS 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

##### **2.2 Functional and presentation currency**

The financial statements are prepared in US Dollars, which is the currency of the primary economic environment in which the Company operates.

##### **2.3 Foreign currencies**

Transactions in currencies other than US Dollars are recorded at the month end rate for the month in which the transactions occurred.

Monetary assets and liabilities denominated in foreign currencies are translated into US Dollars at the exchange rates ruling at the balance sheet date. Translation differences are recognised in the Statement of Comprehensive Income.

The conversion rate used to translate GBP into USD at 31 December 2016 was 1.236 (2015: 1.474).

#### **3. DEBTORS**

The amounts owed by parent undertakings are unsecured, non-interest bearing and repayable on demand.

#### **4. SHARE CAPITAL**

	2016 US\$	2015 US\$
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of US\$1	1	1

## **STERLING INTERNATIONAL BROKERS LIMITED**

### **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

#### **5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate parent and controlling party is BGC European Holdings L.P., which is registered in England and Wales. The ultimate controlling entity is Cantor Fitzgerald, L.P., which is registered in the United States of America.

The smallest group to make its financial statements publicly available into which the results of the Company are consolidated is BGC European Holdings L.P. The largest group into which the results of the Company are consolidated is Cantor Fitzgerald, L.P., which does not produce publicly available financial statements.