

COMPANY REGISTRATION NUMBER: 08399687

Rheola Works Limited
Filleted Unaudited Financial Statements
For the year ended
30 April 2023



Rheola Works Limited

Financial Statements

Year ended 30 April 2023

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Rheola Works Limited

Officers and Professional Advisers

The board of directors

J L Brook
J M Brook

Registered office

Lower Plaza 1
Gateway Plaza
Fitzwilliam Street
Barnsley
South Yorkshire
S70 2RF

Accountants

Ford Campbell Freedman Limited
Chartered Accountants
2nd Floor
33 Park Place
Leeds
LS1 2RY

Rheola Works Limited

Chartered Accountants Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Rheola Works Limited

Year ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rheola Works Limited for the year ended 30 April 2023, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Rheola Works Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Rheola Works Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rheola Works Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rheola Works Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rheola Works Limited. You consider that Rheola Works Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rheola Works Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ford Campbell Freedman Ltd

FORD CAMPBELL FREEDMAN LIMITED
Chartered Accountants

2nd Floor
33 Park Place
Leeds
LS1 2RY

26 January 2024

Rheola Works Limited

Statement of Financial Position

30 April 2023

	Note	2023 £	£	2022 £
Fixed assets				
Investments	4		100	100
Current assets				
Stocks		500,408		406,035
Debtors	5	3,944		4,487
Cash at bank and in hand		9,875		489
		<u>514,227</u>		<u>411,011</u>
Creditors: amounts falling due within one year	6	<u>569,516</u>		<u>442,109</u>
Net current liabilities			<u>55,289</u>	<u>31,098</u>
Total assets less current liabilities			<u>(55,189)</u>	<u>(30,998)</u>
Net liabilities			<u>(55,189)</u>	<u>(30,998)</u>
Capital and reserves				
Called up share capital			10	10
Profit and loss account			<u>(55,199)</u>	<u>(31,008)</u>
Shareholders deficit			<u>(55,189)</u>	<u>(30,998)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 5 to 6 form part of these financial statements.

Rheola Works Limited

Statement of Financial Position *(continued)*

30 April 2023

These financial statements were approved by the board of directors and authorised for issue on25/1/24....., and are signed on behalf of the board by:



J L Brook
Director

Company registration number: 08399687

The notes on pages 5 to 6 form part of these financial statements.

Rheola Works Limited

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lower Plaza 1, Gateway Plaza, Fitzwilliam Street, Barnsley, South Yorkshire, S70 2RF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis. This assumes the continuing support of related party companies, these companies have indicated that support is available. The directors consider this assumption to be appropriate.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Investments

	Shares in participating interests £
Cost	
At 1 May 2022 and 30 April 2023	<u>100</u>
Impairment	
At 1 May 2022 and 30 April 2023	<u>-</u>
Carrying amount	
At 30 April 2023	<u>100</u>
At 30 April 2022	<u>100</u>

Rheola Works Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

5. Debtors

	2023 £	2022 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	3,500	3,500
Other debtors	444	987
	<u>3,944</u>	<u>4,487</u>

6. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	13,191	5,291
Amounts owed to group undertakings and undertakings in which the company has a participating interest	513,554	413,054
Other creditors	42,771	23,764
	<u>569,516</u>	<u>442,109</u>

7. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2023 £	2022 £	2023 £	2022 £
Loans from entities with common ownership	18,957	7,942	513,454	412,954
Amounts owed by group undertakings	<u>(140)</u>	<u>(95)</u>	<u>(3,500)</u>	<u>(3,500)</u>