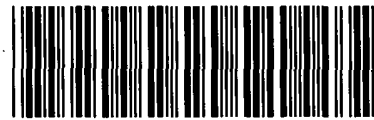


COMPANY REGISTRATION NUMBER 08398067

**DEP PRODUCTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**29 FEBRUARY 2016**

SATURDAY



\*A5KK50WR\*

A07

26/11/2016

#260

COMPANIES HOUSE

# **DEP PRODUCTS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 29 FEBRUARY 2016**

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 to 4</b>

# DEP PRODUCTS LIMITED

## ABBREVIATED BALANCE SHEET

29 FEBRUARY 2016

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		27,000	39,000
<b>CURRENT ASSETS</b>			
Stocks		6,563	55,551
Debtors		3,393	6,570
Cash at bank and in hand		<u>113,138</u>	<u>56,014</u>
		123,094	118,135
<b>CREDITORS: Amounts falling due within one year</b>		<u>118,477</u>	<u>124,137</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>4,617</u>	<u>(6,002)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>31,617</u>	<u>32,998</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3	100	100
Profit and loss account		<u>31,517</u>	<u>32,898</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>31,617</u>	<u>32,998</u>

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24.11.2016, and are signed on their behalf by:

Mr D E Podmore  
Director



Company Registration Number: 08398067

The notes on pages 2 to 4 form part of these abbreviated accounts.

**YEAR ENDED 29 FEBRUARY 2016**

# **DEP PRODUCTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 29 FEBRUARY 2016**

### **1. ACCOUNTING POLICIES** *(continued)*

#### **Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**DEP PRODUCTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 29 FEBRUARY 2016**

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>
<b>COST</b>	
At 1 March 2015 and 29 February 2016	<u><b>60,000</b></u>
<b>DEPRECIATION</b>	
At 1 March 2015	<b>21,000</b>
Charge for year	<u><b>12,000</b></u>
At 29 February 2016	<u><b>33,000</b></u>
<b>NET BOOK VALUE</b>	
At 29 February 2016	<u><b>27,000</b></u>
At 28 February 2015	<u><b>39,000</b></u>

Goodwill relates to the excess paid by the company over the value of the assets and trade acquired from the partnership business D E Podmore and C Tomkinson, for which the directors consider the useful economic life to be 5 years.

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
A Ordinary shares of £1 each	<b>75</b>	<b>75</b>	<b>75</b>	<b>75</b>
B Ordinary shares of £1 each	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>
	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>