

COMPARABIEN LIMITED
UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Sayers Butterworth LLP

COMPARABIEN LIMITED

Company Information

Directors	L M Castellanos Alvarez A J Ramirez Sifuentes
Registered number	08397664
Registered office	3rd Floor 12 Gough Square London EC4A 3DW
Accountants	Sayers Butterworth LLP Chartered Accountants 3rd Floor 12 Gough Square London EC4A 3DW

COMPARABIEN LIMITED
Registered number: 08397664

Balance sheet
As at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	5	2,776	2,776
		<u>2,776</u>	<u>2,776</u>
Current assets			
Debtors: amounts falling due within one year	6	284,589	287,971
Cash at bank and in hand	7	129	358
		<u>284,718</u>	<u>288,329</u>
Creditors: amounts falling due within one year	8	(40,846)	(40,696)
Net current assets		<u>243,872</u>	<u>247,633</u>
Total assets less current liabilities		<u>246,648</u>	<u>250,409</u>
Net assets		<u><u>246,648</u></u>	<u><u>250,409</u></u>
Capital and reserves			
Called up share capital	9	135	135
Share premium account		629,733	629,733
Profit and loss account		(383,220)	(379,459)
		<u>246,648</u>	<u>250,409</u>

COMPARABIEN LIMITED
Registered number: 08397664

Balance sheet (continued)
As at 31 December 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 September 2022.

A J Ramirez Sifuentes
Director

The notes on pages 3 to 7 form part of these financial statements.

COMPARABIEN LIMITED

Notes to the financial statements For the Year Ended 31 December 2021

1. General information

Comparabien Limited is a private company limited by shares and is incorporated in the United Kingdom and registered in England and Wales. The principal activity of the company is that of a holding company.

The Company's registered office is 3rd Floor, 12 Gough Square, London, EC4A 3DW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

COMPARABIEN LIMITED

Notes to the financial statements
For the Year Ended 31 December 2021

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

4. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 January 2021	2,739
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At 31 December 2021	2,739
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Depreciation	
At 1 January 2021	2,739
	<hr/>
At 31 December 2021	2,739
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Net book value	
At 31 December 2021	-
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At 31 December 2020	-
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COMPARABIEN LIMITED

**Notes to the financial statements
For the Year Ended 31 December 2021**

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2021	2,776
At 31 December 2021	2,776
Net book value	
At 31 December 2021	2,776
At 31 December 2020	2,776

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Registered office	Principal activity	Class of shares	Holding
Comparabien S.A.	Peru	Financial product comparison websites	Ordinary	100 %
Comparabien Colombia SAS	Colombia	Financial product comparison websites	Ordinary	100 %
Comparabien Seguros Ltda	Columbia	Financial product comparison websites	Ordinary	100 %

The aggregate of the share capital and reserves as at 31 December 2021 and the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(Loss) £
Comparabien S.A.	(32,943)	3,732
Comparabien Colombia SAS	7,794	4,989
Comparabien Seguros Ltda	2,663	(245)

COMPARABIEN LIMITED

Notes to the financial statements
For the Year Ended 31 December 2021

6. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	284,401	287,783
Called up share capital not paid	188	188
	<u>284,589</u>	<u>287,971</u>

7. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	129	358
	<u>129</u>	<u>358</u>

8. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	12,069	12,069
Other taxation and social security	5,754	5,754
Other creditors	21,323	21,173
Accruals and deferred income	1,700	1,700
	<u>40,846</u>	<u>40,696</u>

9. Share capital

	2021 £	2020 £
Allotted, called up and partly paid		
13,528 (2020 - 13,528) Ordinary shares of £0.01 each	<u>135</u>	<u>135</u>

COMPARABIEN LIMITED

Notes to the financial statements
For the Year Ended 31 December 2021

10. Related party transactions

At the year end the company owed £21,173 (2020: £21,173) to a company director.

The company has adopted the exemption permitted by paragraph 33.1A of FRS 102 and has not disclosed transactions with other group members, which are wholly owned.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.