

VICTORIA M&K LTD

**Company Registration Number:
08396795 (England and Wales)**

Unaudited statutory accounts for the year ended 28 February 2021

Period of accounts

Start date: 01 March 2020

End date: 28 February 2021

VICTORIA M&K LTD

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VICTORIA M&K LTD

Company Information

for the Period Ended 28 February 2021

Director: Martin Stoyanov

Registered office: 10
Beaver Close
Chester
Cheshire
CH4 8PR

Company Registration Number: 08396795 (England and Wales)

VICTORIA M&K LTD

Balance sheet

As at 28 February 2021

| | <i>Notes</i> | <i>2021</i> £ | <i>2020</i> £ |
|--|--------------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets: | 4 | 708 | 863 |
| Total fixed assets: | | <u>708</u> | <u>863</u> |
| Current assets | | | |
| Debtors: | 5 | 7,038 | 1,652 |
| Cash at bank and in hand: | | 4,158 | 4,025 |
| Total current assets: | | <u>11,196</u> | <u>5,677</u> |
| Creditors: amounts falling due within one year: | 6 | | (130) |
| Net current assets (liabilities): | | <u>11,196</u> | <u>5,547</u> |
| Total assets less current liabilities: | | 11,904 | 6,410 |
| Creditors: amounts falling due after more than one year: | 7 | (9,300) | |
| Total net assets (liabilities): | | <u>2,604</u> | <u>6,410</u> |

The notes form part of these financial statements

VICTORIA M&K LTD

Balance sheet continued

As at 28 February 2021

| | <i>Notes</i> | <i>2021</i> £ | <i>2020</i> £ |
|-----------------------------|--------------|------------------|------------------|
| Capital and reserves | | | |
| Called up share capital: | | 100 | 100 |
| Profit and loss account: | | 2,504 | 6,310 |
| Shareholders funds: | | 2,604 | 6,410 |

For the year ending 28 February 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 16 March 2021

And Signed On Behalf Of The Board By:

Name: Martin Stoyanov

Status: Director

The notes form part of these financial statements

VICTORIA M&K LTD

Notes to the Financial Statements

for the Period Ended 28 February 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of

Company's activities. Sales are presented, net of value-added tax, rebates and discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 18% NBV

Motor vehicles 6%-18% NBV

Intangible fixed assets amortisation policy

Depreciation on other items of property, plant and equipment is calculated using the straight-line method to allocate their depreciable amounts over their estimated useful lives as follows:

Useful lives

Leasehold land 60 to 99 years

Buildings 25 to 50 years

Plant and equipment 5 to 15 years

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

VICTORIA M&K LTD

Notes to the Financial Statements

for the Period Ended 28 February 2021

2. Employees

| | <i>2021</i> | <i>2020</i> |
|---|-------------|-------------|
| Average number of employees during the period | 2 | 3 |

VICTORIA M&K LTD

Notes to the Financial Statements

for the Period Ended 28 February 2021

3. Off balance sheet disclosure

No

VICTORIA M&K LTD

Notes to the Financial Statements

for the Period Ended 28 February 2021

4. Tangible assets

| | Office equipment | Total |
|-----------------------|------------------|-------|
| Cost | £ | £ |
| At 01 March 2020 | 863 | 863 |
| Additions | - | - |
| Disposals | - | - |
| Revaluations | - | - |
| Transfers | - | - |
| At 28 February 2021 | 863 | 863 |
| Depreciation | | |
| At 01 March 2020 | - | - |
| Charge for year | 155 | 155 |
| On disposals | - | - |
| Other adjustments | - | - |
| At 28 February 2021 | 155 | 155 |
| Net book value | | |
| At 28 February 2021 | 708 | 708 |
| At 29 February 2020 | 863 | 863 |

VICTORIA M&K LTD

Notes to the Financial Statements

for the Period Ended 28 February 2021

5. Debtors

| | <i>2021</i> | <i>2020</i> |
|--------------------------------|--------------|-------------|
| | <i>£</i> | <i>£</i> |
| Trade debtors | 2,288 | 1,652 |
| Prepayments and accrued income | 1,750 | |
| Other debtors | 3,000 | |
| Total | 7,038 | 1,652 |

VICTORIA M&K LTD

Notes to the Financial Statements

for the Period Ended 28 February 2021

6.Creditors: amounts falling due within one year note

| | <i>2021</i> <i>£</i> | <i>2020</i> <i>£</i> |
|------------------------------|-------------------------|-------------------------|
| Taxation and social security | | 130 |
| Total | <hr/> | <hr/> 130 |
| Corporation tax | | |

VICTORIA M&K LTD

Notes to the Financial Statements

for the Period Ended 28 February 2021

7.Creditors: amounts falling due after more than one year

| | <i>2021</i> | <i>2020</i> |
|---------------------------|--------------|-------------|
| | <i>£</i> | <i>£</i> |
| Bank loans and overdrafts | 9,300 | |
| Total | 9,300 | |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.