

**Company registration number: 08396323**

**Charlton Athletic Womens Football Club Limited**

**Filleted financial statements**

**30 June 2022**

# **Charlton Athletic Womens Football Club Limited**

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## **Charlton Athletic Womens Football Club Limited**

### **Directors responsibilities statement**

**Year ended 30 June 2022**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Charlton Athletic Womens Football Club Limited****Statement of financial position****30 June 2022**

	Note	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	4	68,379		560,985	
Cash at bank and in hand		30,919		7,688	
		<u>99,298</u>		<u>568,673</u>	
<b>Creditors: amounts falling due within one year</b>	5	( 597,730)		( 241,552)	
<b>Net current (liabilities)/assets</b>			( 498,432)		327,121
<b>Total assets less current liabilities</b>			<u>( 498,432)</u>		<u>327,121</u>
<b>Net (liabilities)/assets</b>			<u>( 498,432)</u>		<u>327,121</u>
<b>Capital and reserves</b>					
Called up share capital	6		4,500		4,500
Share premium account			40,500		40,500
Profit and loss account			( 543,432)		282,121
<b>Shareholders (deficit)/funds</b>			<u>( 498,432)</u>		<u>327,121</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 March 2023 , and are signed on behalf of the board by:

Mr Thomas Sandgaard

Director

Company registration number: 08396323

**Charlton Athletic Womens Football Club Limited**

**Statement of changes in equity**

**Year ended 30 June 2022**

	Called up share capital	Share premium account	Profit and loss account	<b>Total</b>
	£	£	£	£
<b>At 1 July 2020</b>	4,700	60,300	( 96,059)	( 31,059)
(Loss)/profit for the year			358,180	358,180
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>-</u>	<u>358,180</u>	<u>358,180</u>
Cancellation of subscribed capital	( 200)		200	-
Reduction of share premium on cancelled capital	-	( 19,800)	19,800	-
<b>Total investments by and distributions to owners</b>	<u>( 200)</u>	<u>( 19,800)</u>	<u>20,000</u>	<u>-</u>
<b>At 30 June 2021 and 1 July 2021</b>	<u>4,500</u>	<u>40,500</u>	<u>282,121</u>	<u>327,121</u>
(Loss)/profit for the year			( 825,553)	( 825,553)
<b>Total comprehensive income for the year</b>	<u>-</u>	<u>-</u>	<u>( 825,553)</u>	<u>( 825,553)</u>
<b>At 30 June 2022</b>	<u>4,500</u>	<u>40,500</u>	<u>( 543,432)</u>	<u>( 498,432)</u>

# **Charlton Athletic Womens Football Club Limited**

## **Notes to the financial statements**

**Year ended 30 June 2022**

### **1. General information**

Charlton Athletic Womens Football Club Limited (Company number 08396323 ) is a private company limited by shares, registered in England and Wales. The address of the registered office is The Valley, Floyd Road, London, SE7 8BL.

### **Going concern**

Due to the significant loss made by the company in the year, it was prudent to include a note with regard to going concern. A letter of support has been provided by the parent company to confirm that they will provide sufficient funds to support the company should it be necessary. On that basis, the directors conclude that the company should be assessed as a going concern for a period of at least twelve months from the date of signing the financial statements.

### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. Hence gate receipts are recognised when the match occurs.

### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

### **Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities, such as trade and other debtors and creditors, and loans from the director.

### **2. Employee numbers**

The average number of persons employed by the company, including directors, during the year amounted to 40 (2021: 28).

### 3. Tax on loss/profit

#### Major components of tax income/expense

	2022	2021
	£	£
UK current tax expense	-	61,485
Adjustments in respect of previous periods	( 61,485)	-
<b>Tax on loss/profit</b>	<b>( 61,485)</b>	<b>61,485</b>

#### Reconciliation of tax income/expense

	2022	2021
	£	£
(Loss)/profit before taxation	( 887,038)	419,665
(Loss)/profit multiplied by rate of tax at 19%	( 168,537)	79,736
Utilisation of tax losses	-	( 18,251)
Unrelieved tax losses	107,052	-
<b>Tax on loss/profit</b>	<b>( 61,485)</b>	<b>61,485</b>

### 4. Debtors

	2022	2021
	£	£
Trade debtors	13,833	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	557,722
Other debtors	54,546	3,263
	<b>68,379</b>	<b>560,985</b>

## 5. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	141,449	7,856
Amounts owed to group undertakings and undertakings in which the company has a participating interest	396,110	-
Corporation tax	-	61,485
Social security and other taxes	19,503	3,485
Other creditors	40,668	168,726
	<u>597,730</u>	<u>241,552</u>

## 6. Called up share capital

### Issued, called up and fully paid

	2022		2021	
	No	£	No	£
Ordinary shares of £ 0.10 each	45,000	4,500	45,000	4,500
	<u>45,000</u>	<u>4,500</u>	<u>45,000</u>	<u>4,500</u>

## 7. Summary audit opinion

The auditor's report for the year dated 30 March 2023 was unqualified .

The senior statutory auditor was Michael Fanning for and on behalf of Henry Reeves & Co Limited

## 8. Controlling party

Clear Ocean Capital Limited is the controlling party by virtue of holding of 100% of the issued ordinary share capital . Group accounts will be prepared by this company, whose registered office is The Valley, Floyd Road, London, SE7 8BL. Clear Ocean Capital Limited is 100% owned by Sandgaard Capital LLC, a company registered in the United States of America, and can be found at the address 1175 Castle Point Drive, Castle Rock, Colorado 80104, USA. The ultimate controlling party is Mr Thomas Sandgaard .



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.