

REGISTERED NUMBER: 08396005 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

J and J Investments 2012 Limited

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for the Year Ended 28 February 2019

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DIRECTORS:

J D Matthews
Mrs J Matthews

REGISTERED OFFICE:

Yorkshire House
Nostell Estate Yard
Wakefield
West Yorkshire
WF4 1AB

REGISTERED NUMBER:

08396005 (England and Wales)

ACCOUNTANTS:

Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Investments	3		27,501		27,500
Investment property	4		<u>75,000</u>		<u>75,000</u>
			102,501		102,500
CURRENT ASSETS					
Debtors	5	172,522		10,481	
Cash at bank		<u>37,434</u>		<u>220,580</u>	
		209,956		231,061	
CREDITORS					
Amounts falling due within one year	6	<u>121,560</u>		<u>129,908</u>	
NET CURRENT ASSETS			<u>88,396</u>		<u>101,153</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			190,897		203,653
PROVISIONS FOR LIABILITIES			<u>3,219</u>		<u>3,235</u>
NET ASSETS			<u>187,678</u>		<u>200,418</u>
CAPITAL AND RESERVES					
Called up share capital			18		18
Retained earnings			<u>187,660</u>		<u>200,400</u>
SHAREHOLDERS' FUNDS			<u>187,678</u>		<u>200,418</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 April 2019 and were signed on its behalf by:

J D Matthews - Director

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. **STATUTORY INFORMATION**

J and J Investments 2012 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment property is included in the balance sheet at its open market value. Depreciation is provided only on properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this might otherwise have been charged cannot be separately identified and quantified.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

3. **FIXED ASSET INVESTMENTS**

	28.2.19	28.2.18
	£	£
Shares in group undertakings	1	-
Other investments not loans	27,500	27,500
	<u>27,501</u>	<u>27,500</u>

Additional information is as follows:

	Shares in group undertakings £
COST	
At 1 March 2018	
and 28 February 2019	<u>1</u>
NET BOOK VALUE	
At 28 February 2019	<u>1</u>
At 28 February 2018	<u>1</u>

Investments (neither listed nor unlisted) were as follows:

	28.2.19	28.2.18
	£	£
Property investment	<u>27,500</u>	<u>27,500</u>

4. **INVESTMENT PROPERTY**

The valuation of the investment property was made by the directors on an open market as at 28 February 2017, this had not changed during the year ended 28 February 2019. On a historical cost basis this asset would have been included at an original cost of £57,974, and aggregate depreciation of £10,435..

Fair value at 28 February 2019 is represented by:

	£
Valuation in 2017	<u>75,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19	28.2.18
	£	£
Other debtors	<u>172,522</u>	<u>10,481</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19	28.2.18
	£	£
Taxation and social security	1,129	1,010
Other creditors	<u>120,431</u>	<u>128,898</u>
	<u>121,560</u>	<u>129,908</u>

7. RELATED PARTY DISCLOSURES

During the year JandJ Investments Limited advanced loans totalling £171,999 to Genus Design Homes Limited a subsidiary of JandJ Investments (2012) Limited. The loan at present is non interest bearing and repayable on demand.

Included within other creditors are loans advanced by directors. The loan balances were £118,543 at the year end date. The loans are repayable on demand and subject to interest at a commercial rate.

8. ULTIMATE CONTROLLING PARTY

The controlling party is J D Matthews.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.