

Registration number 08395040

**Vehicle Trading Group Limited
(formerly JVAH2013 Limited)**

**Unaudited Abbreviated accounts
for the period ended 31 March 2014**

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Vehicle Trading Group Limited
(formerly JVAH2013 Limited)

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Vehicle Trading Group Limited
(formerly JVAH2013 Limited)

Unaudited Abbreviated balance sheet
as at 31 March 2014

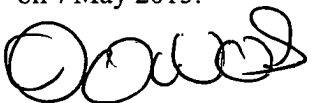
		31 Mar 14	
	Notes	£	£
Fixed assets			
Investments	2		35,652
Current assets			
Debtors		1,200	
		<u>1,200</u>	
Net current assets			<u>1,200</u>
Total assets less current liabilities			<u>36,852</u>
Net assets			<u><u>36,852</u></u>
Capital and reserves			
Called up share capital	3		1,200
Capital contribution reserve			35,682
Shareholders' funds			<u><u>36,852</u></u>

For the financial period ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 1 to 6 were approved and signed by the director and authorised for issued on 7 May 2015.



JD Voss
Director

Registration number 08395040

The notes on pages 2 to 6 form an integral part of these financial statements.

Vehicle Trading Group Limited
(formerly JVAH2013 Limited)

Notes to the unaudited abbreviated financial statements
for the period ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised in the Statement of Total Recognised Gains and Losses on revaluations where at the balance sheet date there is a binding agreement to sell the asset and the gain or loss expected to arise on sale has been recognised.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

1.4. Group accounts

The company is entitled to the exemption under Section 399 of the Companies Act 2006 from the obligation to prepare group accounts.

1.5. Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

Vehicle Trading Group Limited
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Notes to the unaudited abbreviated financial statements
for the period ended 31 March 2014

..... continued

1.6. Share based payments

Equity-settled share based payments are issued to certain employees.

Equity-settled share based payments are recognised in equity at the date the option is exercised.

For equity-settled share-based payments, where the terms of the arrangement are such that the employee may choose whether the transaction is settled in cash or by the issue of equity instruments, the goods or services received are measured at the directors' best estimate of the expenditure required to settle the liability if the employee were to opt for cash settlement at the balance sheet date. A corresponding liability is recognised, which is remeasured to the expenditure required to settle the liability if the employee were to opt for cash settlement at each balance sheet date, and at the date of settlement. Changes in the expenditure required to settle the liability are recognised as an expense in the profit and loss account, unless they qualify for recognition as an asset. Should the employee wish to settle the share-based payment with equity instruments, the liability at the date of settlement is deemed to be the proceeds of the issue of the equity instrument.

For equity-settled share based payments, when Vehicle Trading Group Limited retains the right to decide how the transaction is settled, and anticipate that the transaction will be settled through equity instruments, the transaction will be recognised in line with the accounting policy for equity-settled share based payments above. In the case of equity-settled share based payments, when Vehicle Trading Group Limited retains the right to decide whether the transaction is settled through an equity instrument or with cash (or other assets), the directors' will make their best estimate as to how the transaction will be settled and account for it accordingly.

Vehicle Trading Group Limited
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Notes to the unaudited abbreviated financial statements
for the period ended 31 March 2014

2. Fixed asset

	Investments	Total
	£	£
Cost		
Recognition of share based payments charge in subsidiary undertakings	35,652	35,652
At 31 March 2014	<u>35,652</u>	<u>35,652</u>
Net book value		
At 31 March 2014	<u>35,652</u>	<u>35,652</u>

Included within the carrying value of £35,652 is £35,652 relating to a non interest bearing capital contribution to certain subsidiary undertakings in connection with share based payments.

Subsidiary undertakings comprise:

Name	Proportion of shares and voting rights held	Nature of business
Vehicle Credit Limited	66.7%	Finance broker and lender under Consumer Credit Acts and commercial lenders

All of the above are incorporated in England and Wales.

The aggregate capital and reserves as at 31 March 2014 and the results of each subsidiary undertaking for the period then ended is:

	Aggregate capital and reserves	Profit/(loss) for the year
	£	£
Vehicle Credit Limited	<u>841,869</u>	<u>(389,178)</u>

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Notes to the unaudited abbreviated financial statements
for the period ended 31 March 2014

3. Share capital
(a) Share capital

31 March 14
£

Allotted, called up and unpaid	
226 Ordinary B shares of £1 each	226
	<hr/>
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	2
972 Ordinary A shares of £1 each	972
	<hr/>
	974
	<hr/>
Equity Shares	
2 Ordinary shares of £1 each	2
972 Ordinary A shares of £1 each	972
226 Ordinary B shares of £1 each	226
	<hr/>
	1,200
	<hr/>

During the period, 2 Ordinary shares, 972 Ordinary A shares and 226 Ordinary B shares were issued at a nominal value of £1.

(b) Share based payments

On 14 December 2013 shares in the company were granted to four employees of its subsidiary undertakings.

The shares offered were 'B class' shares which hold no voting rights or rights to dividends except at the discretion of the 'A class' shareholders. The total number of shares offered to employees was 226.

The vesting conditions attached to the shares was that the employee must be in employment with the company for a period of 12 months, and there were four employees with options outstanding at the year end.

4. Share ownership post balance sheet event

In November 2014 Vehicle Stocking Limited, incorporated in England and Wales, became a wholly owned subsidiary of the company.

The shareholders and directors are seeking advice in respect of legal and factual matters relating to group structure.

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Notes to the unaudited abbreviated financial statements
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5. Related party transactions

During the year 1 ordinary share amounting to £1 and 486 ordinary A shares of £1 each amounting to £486 were issued to A R Hubbard, leaving a balance of £487 owing to the company at the period end. The maximum outstanding balance during the year was £487. All payments were interest free and repayable on demand.

During the year 1 ordinary share amounting to £1 and 486 ordinary A shares of £1 each amounting to £486 were issued to J D Voss, leaving a balance of £487 owing to the company at the period end. The maximum outstanding balance during the year was £487. All payments were interest free and repayable on demand.