

**THE STAGE BUS LTD  
ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**The Stage Bus Ltd**  
**Financial Statements**  
**For The Year Ended 31 December 2022**

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**The Stage Bus Ltd**  
**Abridged Balance Sheet**  
**As at 31 December 2022**

Registered number: 08395008

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		539,505		537,500
			539,505		537,500
<b>CURRENT ASSETS</b>					
Stocks		1,045		1,045	
Debtors		25,954		4,244	
Cash at bank and in hand		986		20,757	
		27,985		26,046	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(357,657 )		(321,254 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(329,672 )		(295,208 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			209,833		242,292
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(43,227 )		(51,685 )
<b>NET ASSETS</b>			166,606		190,607
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		200		200
Revaluation reserve	<b>5</b>		343,100		386,965
Profit and Loss Account			(176,694 )		(196,558 )
<b>SHAREHOLDERS' FUNDS</b>			166,606		190,607

**The Stage Bus Ltd**  
**Abridged Balance Sheet (continued)**  
**As at 31 December 2022**

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For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mr Andrew Teverson

Director

**11/04/2023**

The notes on pages 3 to 4 form part of these financial statements.

**The Stage Bus Ltd**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 December 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10%
Fixtures & Fittings	25%

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 10 (2021: 8)

**The Stage Bus Ltd**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 December 2022**

**3. Tangible Assets**

	<b>Total £</b>
<b>Cost or Valuation</b>	
As at 1 January 2022	730,502
Additions	62,715
As at 31 December 2022	<u>793,217</u>
<b>Depreciation</b>	
As at 1 January 2022	193,002
Provided during the period	60,710
As at 31 December 2022	<u>253,712</u>
<b>Net Book Value</b>	
As at 31 December 2022	<u>539,505</u>
As at 1 January 2022	<u>537,500</u>

The analysis of the cost or valuation of the above assets is as follows:

	<b>Plant &amp; Machinery £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Total £</b>
As at 31 December 2022			
At cost	347,260	7,307	354,567
At valuation	438,650	-	438,650
	<u>785,910</u>	<u>7,307</u>	<u>793,217</u>
As at 1 January 2022			
At cost	284,545	7,307	291,852
At valuation	438,650	-	438,650
	<u>723,195</u>	<u>7,307</u>	<u>730,502</u>

Plant and equipment has been revalued by the director as at 31 December 2021.

**4. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>200</u>	<u>200</u>

**5. Reserves**

	<b>Revaluation Reserve £</b>
As at 1 January 2022	386,965
Transfer to profit and loss	(43,865 )
As at 31 December 2022	<u>343,100</u>

**6. General Information**

The Stage Bus Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08395008 . The registered office is 19 Prestwood Road, Weoley Castle, Birmingham, West Midlands, B29 5EB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.