

Registered Number 08395008

THE STAGE BUS LTD

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	61,875	63,155
		<u>61,875</u>	<u>63,155</u>
Current assets			
Debtors		30,878	37,328
Cash at bank and in hand		8,018	4,212
		<u>38,896</u>	<u>41,540</u>
Creditors: amounts falling due within one year		<u>(9,951)</u>	<u>(2,302)</u>
Net current assets (liabilities)		<u>28,945</u>	<u>39,238</u>
Total assets less current liabilities		<u>90,820</u>	<u>102,393</u>
Creditors: amounts falling due after more than one year		(150,782)	(110,661)
Total net assets (liabilities)		<u>(59,962)</u>	<u>(8,268)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(60,062)	(8,368)
Shareholders' funds		<u>(59,962)</u>	<u>(8,268)</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 March 2016

And signed on their behalf by:

A Teverson, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, excluding VAT.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Plant and machinery - 25% reducing balance/33% or 100% on cost

Motor vehicles - 20% on reducing balance

Computer equipment - 33% or 100% on cost

Valuation information and policy

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase or leases are capitalised in the balance sheet and depreciated over their useful lives or lease term, whichever is shorter. The interest element is charged to the profit and loss account over the period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account as incurred. Research and development expenditure is written off in the period in which it is incurred.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	84,207
Additions	26,362
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>110,569</u>
Depreciation	
At 1 July 2014	21,052
Charge for the year	27,642
On disposals	<u>-</u>

At 30 June 2015	<u>48,694</u>
Net book values	
At 30 June 2015	<u>61,875</u>
At 30 June 2014	<u>63,155</u>

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