

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Fox Communications Group Ltd

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for the Year Ended 31 March 2021**

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Balance Sheet
31 March 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>17,591</u>		<u>26,763</u>
			17,591		26,763
Current assets					
Debtors	6	89,063		107,231	
Investments	7	49,975		-	
Cash at bank		<u>164,705</u>		<u>59,089</u>	
		303,743		166,320	
Creditors					
Amounts falling due within one year	8	<u>177,989</u>		<u>71,467</u>	
Net current assets			<u>125,754</u>		<u>94,853</u>
Total assets less current liabilities			143,345		121,616
Creditors					
Amounts falling due after more than one year	9		<u>100,000</u>		<u>3,000</u>
Net assets			<u>43,345</u>		<u>118,616</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2021

	Notes	2021 £	£	2020 £	£
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>43,245</u>		<u>118,516</u>
Shareholders' funds			<u>43,345</u>		<u>118,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 November 2021 and were signed by:

L A Fox - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. Statutory information

Fox Communications Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08393370
Registered office:	Pound House 62a Highgate High Street London N6 5HX

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. Employees and directors

The average number of employees during the year was 12 (2020 - 17) .

4. Intangible fixed assets

Goodwill
£

Cost

At 1 April 2020
and 31 March 2021

98,718

Amortisation

At 1 April 2020
and 31 March 2021

98,718

Net book value

At 31 March 2021
At 31 March 2020

-
-

5. Tangible fixed assets

Improvements
to
property
£

Plant and
machinery
£

Totals
£

Cost

At 1 April 2020
Additions
At 31 March 2021

13,600	43,956	57,556
-	1,328	1,328
<u>13,600</u>	<u>45,284</u>	<u>58,884</u>

Depreciation

At 1 April 2020
Charge for year
At 31 March 2021

8,700	22,093	30,793
2,720	7,780	10,500
<u>11,420</u>	<u>29,873</u>	<u>41,293</u>

Net book value

At 31 March 2021
At 31 March 2020

<u>2,180</u>	<u>15,411</u>	<u>17,591</u>
<u>4,900</u>	<u>21,863</u>	<u>26,763</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	16,192	56,562
Other debtors	5,456	2,503
Directors' current accounts	23,957	-
VAT	-	4,708
	<u>45,605</u>	<u>63,773</u>
Amounts falling due after more than one year:		
Debtors more than 1yr	<u>43,458</u>	<u>43,458</u>
Aggregate amounts	<u>89,063</u>	<u>107,231</u>

7. Current asset investments

	2021	2020
	£	£
Other	<u>49,975</u>	<u>-</u>

8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	4,708	5,256
Trade creditors	9,781	11,610
Corporation tax	6,399	32,721
Social security and other taxes	9,575	10,972
VAT	4,535	-
Other creditors	142,991	10,900
Directors' current accounts	-	8
	<u>177,989</u>	<u>71,467</u>

9. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans - 1-2 years	-	3,000
Bank loans - 2-5 years	<u>100,000</u>	<u>-</u>
	<u>100,000</u>	<u>3,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

10. Ultimate controlling party

The controlling party is L A Fox.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.