

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Fox Communications Group Ltd

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for the Year Ended 31 March 2020**

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Balance Sheet
31 March 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		26,763		26,537
			<u>26,763</u>		<u>26,537</u>
Current assets					
Debtors	6	107,231		96,029	
Cash at bank		<u>59,089</u>		<u>60,504</u>	
		166,320		156,533	
Creditors					
Amounts falling due within one year	7	<u>71,467</u>		<u>81,225</u>	
Net current assets			<u>94,853</u>		<u>75,308</u>
Total assets less current liabilities			121,616		101,845
Creditors					
Amounts falling due after more than one year	8		<u>3,000</u>		<u>7,000</u>
Net assets			<u>118,616</u>		<u>94,845</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2020

	Notes	2020 £	£	2019 £	£
Capital and reserves					
Called up share capital			100		100
Retained earnings			<u>118,516</u>		<u>94,745</u>
Shareholders' funds			<u>118,616</u>		<u>94,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 October 2020 and were signed by:

L A Fox - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. Statutory information

Fox Communications Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08393370
Registered office:	Pound House 62a Highgate High Street London N6 5HX

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. Employees and directors

The average number of employees during the year was 17 (2019 - 13) .

4. Intangible fixed assets

Goodwill
£

Cost

At 1 April 2019
and 31 March 2020

98,718

Amortisation

At 1 April 2019
and 31 March 2020

98,718

Net book value

At 31 March 2020
At 31 March 2019

-
-

5. Tangible fixed assets

Improvements
to
property
£

Plant and
machinery
£

Totals
£

Cost

At 1 April 2019
Additions
At 31 March 2020

13,395	32,558	45,953
205	11,398	11,603
<u>13,600</u>	<u>43,956</u>	<u>57,556</u>

Depreciation

At 1 April 2019
Charge for year
At 31 March 2020

5,430	13,986	19,416
3,270	8,107	11,377
<u>8,700</u>	<u>22,093</u>	<u>30,793</u>

Net book value

At 31 March 2020
At 31 March 2019

<u>4,900</u>	<u>21,863</u>	<u>26,763</u>
<u>7,965</u>	<u>18,572</u>	<u>26,537</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

6. Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	56,562	75,413
Other debtors	2,503	12,694
VAT	4,708	7,922
	<u>63,773</u>	<u>96,029</u>
Amounts falling due after more than one year:		
Debtors more than 1yr	<u>43,458</u>	<u>-</u>
Aggregate amounts	<u>107,231</u>	<u>96,029</u>

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	5,256	6,768
Trade creditors	11,610	22,553
Corporation tax	32,721	28,834
Social security and other taxes	10,972	8,617
Other creditors	10,900	3,413
Directors' current accounts	8	11,040
	<u>71,467</u>	<u>81,225</u>

8. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans - 1-2 years	3,000	4,000
Bank loans - 2-5 years	-	3,000
	<u>3,000</u>	<u>7,000</u>

9. Ultimate controlling party

The controlling party is L A Fox.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.