

REGISTERED NUMBER: 08392696 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Living Indie Ltd

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for the Year Ended 28 February 2017**

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Balance Sheet
28 February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		66,003		73,356
Tangible assets	5		<u>363</u>		<u>544</u>
			66,366		73,900
CURRENT ASSETS					
Debtors	6	37		398	
Cash at bank		<u>8,456</u>		<u>66,389</u>	
		8,493		66,787	
CREDITORS					
Amounts falling due within one year	7	<u>10,328</u>		<u>32,327</u>	
NET CURRENT (LIABILITIES)/ASSETS			(1,835)		34,460
TOTAL ASSETS LESS CURRENT LIABILITIES			64,531		108,360
CAPITAL AND RESERVES					
Called up share capital			4,644		4,644
Share premium			257,397		257,397
Retained earnings			<u>(197,510)</u>		<u>(153,681)</u>
SHAREHOLDERS' FUNDS			64,531		108,360

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 6 July 2017 and were signed by:

A Sanchez - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Living Indie Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 08392696 and registered office address is 8 Brightside Road, London, SE13 6EW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - Straight line over 4 years

Research and development

Research and development expenditure capitalised is being amortised evenly over its estimated useful life of four years.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The balance sheet at the end of the year recorded net current liabilities. However, the director believes that sufficient financial resources are available to the company to enable it to continue trading into the foreseeable future. Therefore, the financial statements have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 March 2016	73,356
Additions	14,648
At 28 February 2017	<u>88,004</u>
AMORTISATION	
Charge for year	22,001
At 28 February 2017	<u>22,001</u>
NET BOOK VALUE	
At 28 February 2017	<u>66,003</u>
At 29 February 2016	<u>73,356</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2016 and 28 February 2017	<u>725</u>
DEPRECIATION	
At 1 March 2016	181
Charge for year	181
At 28 February 2017	<u>362</u>
NET BOOK VALUE	
At 28 February 2017	<u>363</u>
At 29 February 2016	<u>544</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	<u>37</u>	<u>398</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2,490	16,179
Taxation and social security	-	9,049
Other creditors	7,838	7,099
	<u>10,328</u>	<u>32,327</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017**

8. FIRST YEAR ADOPTION

There are no adjustments to be shown in a Reconciliation of Equity as at 1st March 2016 (date of transition to FRS102). There are also no adjustments to be made in the Reconciliation of Equity as at 29th February 2016, or in the Reconciliation of Profit for the year ended 29th February 2016, as a result of the transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.