

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

FOR

ELECTRICITY WORKS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2023

---

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

---

ELECTRICITY WORKS LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2023

---

**DIRECTOR:** Mr Neil James Chapman

**REGISTERED OFFICE:** 19 Becketts Park Drive  
Leeds  
LS6 3PD

**REGISTERED NUMBER:** 08392571 (England and Wales)

**ACCOUNTANTS:** Syers McGill  
9 Kerry Street  
Horsforth  
Leeds  
West Yorkshire  
LS18 4AW

BALANCE SHEET  
28 FEBRUARY 2023

	Notes	28.2.23 £	£	28.2.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		46,249		59,985
<b>CURRENT ASSETS</b>					
Debtors	5	47,013		139,345	
Cash at bank		5,743		78,489	
		<u>52,756</u>		<u>217,834</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>56,980</u>		<u>132,422</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(4,224)</u>		<u>85,412</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,025		145,397
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>41,843</u>		<u>56,528</u>
<b>NET ASSETS</b>			<u>182</u>		<u>88,869</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	8		<u>82</u>		<u>88,769</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>182</u>		<u>88,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 October 2023 and were signed by:

Mr Neil James Chapman - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2023**

**1. STATUTORY INFORMATION**

Electricity Works Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2).

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 March 2022	101,074	53,397	16,449	170,920
Additions	-	-	1,681	1,681
At 28 February 2023	101,074	53,397	18,130	172,601
<b>DEPRECIATION</b>				
At 1 March 2022	77,843	23,361	9,731	110,935
Charge for year	5,808	7,509	2,100	15,417
At 28 February 2023	83,651	30,870	11,831	126,352
<b>NET BOOK VALUE</b>				
At 28 February 2023	17,423	22,527	6,299	46,249
At 28 February 2022	23,231	30,036	6,718	59,985

NOTES TO THE FINANCIAL STATEMENTS - continued  
 FOR THE YEAR ENDED 28 FEBRUARY 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23	28.2.22
	£	£
Trade debtors	25,390	139,345
Directors' current accounts	21,623	-
	<u>47,013</u>	<u>139,345</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23	28.2.22
	£	£
Bank loans and overdrafts	8,000	7,790
Hire purchase contracts	6,512	6,512
Tax	38,992	80,368
Social security and other taxes	935	915
VAT	2,069	35,646
Other creditors	372	238
Directors' current accounts	-	853
Accrued expenses	100	100
	<u>56,980</u>	<u>132,422</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.23	28.2.22
	£	£
Bank loans	18,000	26,571
Hire purchase contracts	23,843	29,957
	<u>41,843</u>	<u>56,528</u>

8. **RESERVES**

	Retained earnings £
At 1 March 2022	88,769
Profit for the year	14,513
Dividends	(103,200)
At 28 February 2023	<u>82</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr Neil James Chapman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.